

CERTIFICATE

1. We have audited the Foreign Project Fund accounts of HelpAge India (a Society registered under the Societies Registration Act, 1860, bearing Registration No. 9270, Delhi) C-14, Qutab Institutional Area, New Delhi 110016 (hereinafter referred to as "the Society" or "HelpAge India") for the financial year ending the 31st March, 2015 and examined all relevant books and vouchers. These accounts are the responsibility of the management of HelpAge India.

2. The attached Form FC-4 reflects :

(a) transactions undertaken through savings bank account number 52510070171 (earlier savings account number OISBI-23758707 maintained with ANZ Grindlays Bank) with Standard Chartered Bank, 10 Sansad Marg, New Delhi, "the designated bank account", which according to HelpAge India is maintained to record receipts and utilization of foreign contribution (FC); and

(b) transactions undertaken through following savings bank accounts which are operated solely for the purpose of utilization of foreign contributions:

Bank Name	Bank Branch	Bank Account No.
State Bank of India	Supaul, Bihar	30968876542
State Bank of India	Jhanjarpur, Bihar	30952054700
HDFC Bank	Vasant Vihar, New Delhi	00111450000174
Federal Bank	Hauz Khas Branch, New Delhi	19800100001561
IDBI *	Mumbai	001410400031078
IDBI	Barmer, Rajasthan	0326104000092427
Standard Chartered Bank	Sansad Marg, New Delhi	52510638305
Federal Bank #	Mumbai	11760100256987

*Closed during the year; # Opened during the year

3. Bank interest on savings bank accounts and fixed deposits credited to the designated and other aforesaid savings bank accounts, amounting to ₹ 3,383,909 (excluding ₹ 1,012,813 towards interest accrued on foreign contribution) have been considered as foreign contribution for the purpose of the said Form FC-4.

4. A sum of ₹ 3,210,200 received from HDFC Bank Limited [₹ 2,692,800] and from HI-Tech Arai Private Limited [₹ 517,400] which are foreign source has been deposited in Non-FC bank account and accordingly not considered as foreign contribution for the purpose of the said Form FC-4.

5. The Society as per practice followed in earlier years, utilized a sum of ₹ 5,637,546 (Previous year ₹ 15,093,630) during the year in relation to funds received for foreign projects from the Non-FC bank account initially and subsequently reimbursed from the designated bank account. The utilization as aforesaid from the Non-FC bank account and subsequent reimbursement from the designated bank account may not strictly be in accordance with the Section 17 of The Foreign Contribution (Regulation) Act, 2010.



HelpAge India
Foreign Projects Fund
Balance Sheet As At 31st March, 2015
(Amounts in ₹)

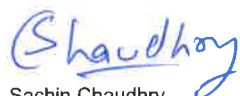
	As at 31st March, 2015		As at 31st March, 2014	
SOURCES OF FUNDS				
Reserve & Surplus				
Opening balance	18,709,163		18,119,858	
Add: Excess of income over expenditure for the year	8,980,029	27,689,192	589,305	18,709,163
Unutilised Restricted Grants/Donations		44,137,914		54,334,024
Other Fund Balance		857,552		857,552
Total		72,684,658		73,900,739
APPLICATION OF FUNDS				
Fixed Assets (At Cost)				
(Refer Note I (2) on Schedule "A")				
Vehicles	540,932		540,932	
Office Equipment	316,620	857,552	316,620	857,552
CURRENT ASSETS, LOANS AND ADVANCES				
Cash and Bank Balances				
Cash in hand	30,000		15,000	
Cheques in Hand	6,870,180		5,000	
Balances with Scheduled Banks (Refer Note II (1) on Schedule "A")				
- In Deposit Account	51,310,827		77,365,463	
- In Savings Account	4,027,829		3,188,155	
Loans and Advances				
Grants / Donations receivable	12,901,263		36,087	
Unused Stock (Medicine)	880,661		561,513	
Advances recoverable in cash or in kind or for value to be received from (Considered Good)				
- Staff	46,112		19,000	
- Others	1,037,399		690,900	
Other Receivables	-		12,639	
Income Tax Recoverable	1,661,013		1,107,360	
Prepaid Expenses	38,860		1,981	
Interest accrued but not due	1,012,813		16,614	
	79,816,957		83,019,712	
LESS: CURRENT LIABILITIES AND PROVISIONS				
Sundry Creditors	4,226,862		3,989,564	
Provisions	284,949		56,747	
Other liabilities				
- Statutory Dues	573,797		292,668	
- Amount Payable towards Non-FC Accounts (Refer Note II (8) on Schedule "A")	2,904,243		5,637,546	
	7,989,851	71,827,106	9,976,525	73,043,187
Total		72,684,658		73,900,739
Significant Accounting Policies and Notes to Accounts (As per Schedule 'A')				

This is the Balance Sheet referred to in our Certificate of even date

The schedule referred above forms an integral part of this Balance Sheet

For and on behalf of
Vishwanath, Singh & Associates
Firm Registration Number : 004316N
Chartered Accountants

For and on behalf of
HelpAge India


Sachin Chaudhry
Partner
Membership No. 508015
Place: New Delhi
Date : 18/12/2015




PK Sriraman
Head (Finance)
HelpAge India


Mathew Cherian
Chief Executive Officer
HelpAge India

HelpAge India
Foreign Projects Fund
Receipts and Payments Account for the year ended 31st March, 2015
(Amounts in ₹)


	For the Year Ended 31st March, 2015		For the Year Ended 31st March, 2014	
Beginning Balance represented by balance:				
- in deposit accounts	77,365,463		40,675,829	
- in saving bank accounts	3,188,155	80,553,618	4,237,010	44,912,839
Add : Receipts				
Foreign Contributions received during the year :				
For Economic Purposes				
Income generation projects/schemes	-		63,007	
Micro-finance projects, including setting up banking co-operatives and self-help groups	3,838,000		3,960,796	
For Social Purposes				
Welfare of the aged/ widows	1,729,557		43,477,026	
Holding of free/ medical/ health/ family welfare/ immunisation camps	62,305,582		12,712,392	
Supply of free medicine, and medical aid, including hearing aids, visual aids, family planning aids etc.	20,684,718		13,962,873	
Provision of free clothing/ food to the poor, needy and destitute	1,170,400		-	
Relief/Rehabilitation of victims of natural calamities	539,883		22,812,043	
Awareness camps/ Seminar/ Workshop/ Meeting/ Conference	18,637,143		11,644,826	
Activities other than those mentioned above	7,301,177	116,206,460	11,991,587	120,624,550
Less : Payments				
Grants Utilised for :				
(Refer Note II (3) on Schedule "A")				
For Economic Purposes				
Income generation projects/schemes	63,007		-	
Micro-finance projects, including setting up banking co-operatives and self-help groups	5,757,458		3,949,700	
For Social Purposes				
Welfare of the aged/widows	13,250,061		18,122,374	
Holding of free/medical/health/family welfare/immunisation camps	65,729,908		3,189,790	
Supply of free medicine, and medical aid, including hearing aids, visual aids, family planning aids etc.	15,753,512		14,085,127	
Provision of free clothing/ food to the poor, needy and destitute	738,856		-	
Relief/ Rehabilitation of victims of natural calamities	6,406,720		26,342,048	
Awareness camps/ Seminar/ Workshop/ Meeting/ Conference	31,999,126		11,619,687	
Activities other than those mentioned above	1,722,774	141,421,422	7,675,045	84,983,771
Closing Balance represented by balance:				
- in deposit accounts	51,310,827		77,365,463	
- in saving bank accounts	4,027,829	55,338,656	3,188,155	80,553,618
Significant Accounting Policies and Notes to Accounts (As per Schedule 'A')				

This is the Receipts & Payments account referred to in our certificate of even date

The schedule referred above forms an integral part of this Receipts and Payments Account

For and on behalf of
Vishwanath, Singh & Associates
Firm Registration Number : 004316N
Chartered Accountants

For and on behalf of
HelpAge India


Sachin Chaudhry
Partner
Membership No. 508015
Place: New Delhi
Date : 18/12/2015




PK Sriraman
Head (Finance)
HelpAge India


Mathew Cherian
Chief Executive Officer
HelpAge India

HelpAge India
Foreign Projects Fund
Income and Expenditure Account for the year ended 31st March, 2015
(Amounts in ₹)

	For the Year Ended 31st March, 2015		For the Year Ended 31st March, 2014	
INCOME (Refer Note I (4) on Schedule "A")				
Foreign Contributions for the year :				
For Economic Purposes				
Income generation projects/schemes	63,007		-	
Micro-finance projects, including setting up banking co-operatives and self-help groups	5,670,924		3,980,571	
For Social Purposes				
Welfare of the aged/widows	13,717,714		14,533,913	
Holding of free/ medical/ health/ family welfare/ immunisation camps	66,610,849		3,440,340	
Supply of free medicine, and medical aid, including hearing aids, visual aids, family planning aids etc.	15,480,636		12,449,169	
Provision of free clothing/ food to the poor, needy and destitute	1,170,400		-	
Relief/ Rehabilitation of victims of natural calamities	3,686,163		26,227,846	
Awareness camps/ Seminar/ Workshop/ Meeting/ Conference	30,296,718		11,662,369	
Awareness about Acquired Immune Deficiency Syndrome (AIDS) / Treatment and rehabilitation of persons affected by AIDS	-		68,544	
Activities other than those mentioned above	11,723,386	148,419,797	10,191,655	82,554,407
EXPENDITURE				
Grants Utilised for :				
For Economic Purposes				
Income generation projects/schemes	63,007		-	
Micro-finance projects, including setting up banking co-operatives and self-help groups	5,670,924		3,980,571	
For Social Purposes				
Welfare of the aged/widows	13,717,731		14,533,916	
Holding of free/ medical/ health/ family welfare/ immunisation camps	66,610,849		3,440,353	
Supply of free medicine, and medical aid, including hearing aids, visual aids, family planning aids etc.	15,755,343		12,449,292	
Provision of free clothing/ food to the poor, needy and destitute	1,170,400		-	
Relief/ Rehabilitation of victims of natural calamities	3,724,583		26,227,845	
Awareness camps/ Seminar/ Workshop/ Meeting/ Conference	30,297,564		11,584,268	
Awareness about Acquired Immune Deficiency Syndrome (AIDS) / Treatment and rehabilitation of persons affected by AIDS	-		68,544	
Activities other than those mentioned above	2,429,367	139,439,768	9,680,313	81,965,102
Excess of income over expenditure for the year		8,980,029		589,305
Significant Accounting Policies and Notes to Accounts (As per Schedule 'A')				

This is the Income & Expenditure account referred to in our certificate of even date

The schedule referred above forms an integral part of this Income & Expenditure account

For and on behalf of
Vishwanath, Singh & Associates
Firm Registration Number : 004316N
Chartered Accountants

For and on behalf of
HelpAge India

Chaudhry

Sachin Chaudhry
Partner
Membership No. 508015
Place: New Delhi

Dt: 18/12/2015



PK Sriraman
PK Sriraman
Head (Finance)
HelpAge India

Mathew Cherian
Mathew Cherian
Chief Executive Officer
HelpAge India

HelpAge India
Foreign Projects Fund

Schedule A

I. Significant Accounting Policies

1. Basis of Accounting

The accounts have been drawn up on a historical cost convention and are on accrual basis.

2. Fixed Assets

a. Fixed assets are stated at cost of acquisition inclusive of inward freight and other incidental expenses.

b. The Fixed Assets included in these Financial Statements are those purchased out of the Foreign Funds and are depreciated along with the other assets purchased by the Society out of the Non Foreign Funds (Non-FC) and are reflected in the annual accounts of the Society.

3. Foreign Inward Remittances

Remittances received from various International Donors through normal banking channels are recorded at the exchange rates as advised by the bank, except for foreign contribution received in Indian Rupees.

4. Revenue Recognition

(a) Donations

Restricted donations are recognized as income to the extent restricted project grants are disbursed to various projects. Restricted donations pending such disbursements at the Balance sheet date are carried forward and shown as unutilized restricted grants/Donations under Sources of funds.

Donations received in kind are not valued or accounted for in the books of account.

Others grants/donations are accounted for in the year of receipt or on becoming due on being sanctioned, whichever is earlier.

(b) Other Income

Amounts received to meet administration expenses are recognized as income in full on receipt.

Interest on investments (fixed deposits) is accounted for when the right to receive the income is established.




PK Sriraman
Head (Finance)
HelpAge India


Mathew Cherian
Chief Executive Officer
HelpAge India

II. Notes to the Accounts

1. The Society maintains Saving Account No. 52510070171 with Standard Chartered Bank exclusively for foreign inward remittances. The said bank account number was changed from SCB-23758707 maintained with ANZ Grindlays to Saving Account No. 52510070171 with Standard Chartered Bank following merger of Standard Chartered Bank and ANZ Grindlays Bank with effect from February 06, 2002. In addition to designated bank account, the society has opened following bank accounts solely for the purpose of utilizing foreign contributions (FC):

Bank Name	Bank Branch	Bank Account No.	Date of Account opening / conversion	Date of Intimation to MHA
State Bank of India	Supaul, Bihar	30968876542	07/02/2012 [#]	11/02/2013
State Bank of India	Jhanjarpur, Bihar	30952054700	06/02/2012	11/02/2013
HDFC Bank	Vasant Vihar, New Delhi	00111450000174	27/09/2012	10/10/2012
Federal Bank	Hauz Khas Branch, New Delhi	19800100001561	04/09/2012	10/10/2012
IDBI *	Mumbai	001410400031078	25/03/2013	28/03/2013
IDBI	Barmer, Rajasthan	0326104000092427	18/04/2013	22/04/2013
Standard Chartered Bank	Sansad Marg, New Delhi	52510638305	26/04/2013	29/04/2013
Federal Bank	Mumbai, Andheri	11760100256987	27/05/2014	29/05/2014

[#]On this date entire balance in accounts has been transferred to Non-FC banks account, therefore deemed to be the date of conversion for the purpose of utilisation of foreign contributions only.

* closed during the year.

2. The Receipts and Payments Account dealt with in these financial statements relates only to the funds received in and expended/dispensed from the designated bank account set up under the provisions of Foreign Contribution Regulation Act, 2010 by the Society. Any other receipt and payment, which has not been routed through the designated bank account and above mentioned existing bank accounts / bank accounts opened during the year solely for utilisation of foreign contributions, does not form part of these accounts.

3. The Society as per practice followed in earlier years, reimbursed a sum of ₹ 5,637,546 (Previous year ₹ 15,093,630) during the year in relation to funds utilised for foreign funded projects from the local bank account (Non FC bank account) initially and subsequently transferred from the designated bank account.




PK Sriraman
Head (Finance)
HelpAge India


Mathew Cherian
Chief Executive Officer
HelpAge India

4. Interest amounting to ₹ 3,383,909 (excluding ₹ 1,012,813 towards interest accrued on foreign contribution) was earned on foreign contributions during the year which has been shown as interest earned in the Receipt and Payment Account and considered as part of foreign contribution. In line with the agreement entered into with donors, interest received has been allocated to the following purposes:

Purpose	Donor	Amount (In ₹)
Economic (Micro-finance projects)	GIZ	38,000
Social (Welfare of the aged/ widows)	Helpage International	934,623
Total		972,623

5. During the year, the Society has received donations in kind of ₹ 18,000 [Previous year ₹ 38,288,700].

6. During the year, the Society deposited a sum of ₹ 24,346 (in foreign currency) (Previous year ₹ 23,485) received from individual donors [whose particulars relating to their nationality evidencing foreign source status were not available] in the designated bank account based on general permission obtained from Ministry of Home Affairs vide letter No. II/2 1022/9(1)/ 2011-FCRA-III wherein permission was conveyed to the Society for crediting donations received from unknown donors living abroad in the designated bank account irrespective of the currency in which their remittances are received.

7. During the year, the society has received and deposited a sum of ₹ 546,000 received from corporates in the designated bank account. This is based on information accessed by the society from the websites of these corporates that the headquarters of these companies are located outside of India, hence deemed as foreign source.

8. Amount Payable towards Non-FC accounts represents expenses accrued in FC accounts, liability for which were initially settled out of funds pertaining to non-foreign contributions.

(Amount in ₹)

Purpose	Apr 14 - Mar 15	Apr 13 -Mar 14
For Economic Purposes:		
Micro-finance projects, including setting up banking co-operatives and self-help groups	33,119	-
For Social Purposes:		
Welfare of the aged/ widows	494,640	1,987,141
Holding of free Medical/health/family welfare/ immunization camps	99,622	16,108
Supply of free medicine, and medical aid, including hearing aids, visual aids, family planning aids etc.	1,801,617	1,631,870
Provision of free clothing/ food to the poor, needy and destitute	417,116	-
Relief/Rehabilitation of victims of natural calamities	6,162	1,851,283
Awareness Camps/ Seminars/ Workshops/ Meetings/ conferences	4,734	6,000
Activities other than those mentioned above	47,233	145,144
Total	2,904,243	5,637,546



PK Srivastava
PK Srivastava
 Head (Finance)
 HelpAge India

Mathew Cherian
Mathew Cherian
 Chief Executive Officer
 HelpAge India

9. Previous year figures have been regrouped/ reclassified wherever necessary to confirm to the current year's presentation/classification.

For and on behalf of
HelpAge India



Place: New Delhi

Date: 18/12/2015



PK Sriraman
Head (Finance)
HelpAge India



Mathew Cherian
Chief Executive Officer
HelpAge India

6. We certify that according to the audited accounts of Foreign Project Fund, subject to remarks at Paragraph 2, Paragraph 3, Paragraph 4 and Paragraph 5 herein and read together with notes to accounts:

(i) The brought forward foreign contribution at the beginning of the financial year as on April 01, 2014 was ₹ 145,275,203 [including ₹ 64,721,585 received in kind];

(ii) Foreign contribution of / worth ₹ 116,224,460 [including interest on fixed deposits and savings bank accounts received in cash for ₹ 3,383,909 and ₹ 18,000 received in kind] was received by the Society during the financial year ending March 31, 2015;

(iii) Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth ₹ 1,012,813 was received by the society during the financial year ending March 31, 2015;

(iv) The balance of unutilised foreign contribution with the Society at the end of the financial year as on March 31, 2015 was ₹ 109,917,179 [including ₹ 54,578,523 received in kind]; and

(v) The Society has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 as amended by Foreign Contribution (Regulation) Amendment Rules, 2015.

7. The Statement of particulars required to be furnished under Rule 17 is annexed herewith in Form FC-4.

8. Particulars given in Form FC-4 have been furnished by HelpAge India's management. Our examination was carried out on a test check basis to obtain reasonable assurance that the particulars as disclosed in the Balance Sheet, Receipts and Payments Account, Income and Expenditure Account and Form FC-4 are free of material misstatements.

9. Read with our comments at Paragraph 7 and Paragraph 8 above and subject to our remarks at Paragraph 2, Paragraph 3, Paragraph 4 and Paragraph 5 herein above, the information furnished in this certificate and in the enclosed Balance Sheet, Receipts and Payments Account, Income and Expenditure Account, Notes to accounts and the said Form FC-4, is correct as checked by us.

10. The Society has utilized the Foreign Contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010.



Place: New Delhi

Date: 18/12/2015

For and on behalf of
Vishwanath, Singh & Associates
Firm Registration Number: 004316N
Chartered Accountants

(Signature)

Sachin Chaudhry
Partner
Membership No. 508015