



Vishwanath, Singh & Associates
Chartered Accountants

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HELPAGE INDIA

FORM FC - 4 AND AUDITED FINANCIAL STATEMENTS UNDER FOREIGN CONTRIBUTION (REGULATION) ACT, 2010

FOR THE YEAR ENDED MARCH 31, 2016

**AUDITED FINANCIAL STATEMENTS
UNDER FCRA ACT, 2010**

FOR THE YEAR ENDED MARCH 31, 2016

HelpAge India
Foreign Projects Fund
Balance Sheet As At 31st March, 2016
(Amounts in ₹)

PARTICULARS	As at 31st March, 2016		As at 31st March, 2015	
<u>SOURCES OF FUNDS</u>				
Reserve & Surplus				
Opening balance	27,689,192		18,709,163	
Add: Excess of income over expenditure for the year	14,953,680	42,642,872	8,980,029	27,689,192
Unutilised Restricted Grants/Donations		91,966,141		44,137,914
Other Fund Balance		857,552		857,552
Total		135,466,565		72,684,658
<u>APPLICATION OF FUNDS</u>				
Fixed Assets				
(Refer Schedule I (2) on Schedule "A")				
Vehicles	540,932		540,932	
Office Equipment	325,105	866,037	316,620	857,552
<u>CURRENT ASSETS, LOANS AND ADVANCES</u>				
<u>Cash and Bank Balances</u>				
Cash in hand	15,000.00		30,000	
Cheques in Hand	1,628,535		6,870,180	
Balances with Scheduled Banks (Refer Note II (2) on Schedule "A")				
- In Deposit Account	92,536,923		51,310,827	
- In Savings Account	36,722,724		4,027,829	
<u>Loans and Advances</u>				
Grants / Donations receivable	4,540,797		12,901,263	
Unused Stock (Medicine)	2,896,657		880,661	
Advances recoverable in cash or in kind or for value to be received from (Considered Good)				
- Staff	169,505		46,112	
- Others	8,731,627		1,037,399	
Income Tax Recoverable	2,602,699		1,661,013	
Prepaid Expenses	74,939		38,860	
Interest accrued but not due	1,781,870		1,012,813	
	151,701,276		79,816,957	
<u>LESS: CURRENT LIABILITIES AND PROVISIONS</u>				
Sundry Creditors & Payable	7,653,605		4,226,862	
Provisions for Employee Benefits	945,180		284,949	
Other liabilities				
- Statutory Dues	182,400		573,797	
- Amount Payable towards Non-FC Accounts (Refer Note II (8) on Schedule "A")	8,319,563		2,904,243	
	17,100,748	134,600,528	7,989,851	71,827,106
Total		135,466,565		72,684,658
Significant Accounting Policies and Notes to Accounts (As per Schedule 'A')				

This is the Balance Sheet referred to in our report of even date

The schedule referred above forms an integral part of this Balance

For and on behalf of
Vishwanath, Singh & Associates
Firm Registration Number:004316N
Chartered Accountants

For and on behalf of
HelpAge India

(Schaudhry)

Sachin Chaudhry
Partner
Membership No. 508015
New Delhi
Date : 16/12/2016



PK Srinivas
Head (Finance)
HelpAge India

Mathew Cherian
Chief Executive Officer
HelpAge India

HelpAge India
Foreign Projects Fund
Income and Expenditure Account for the year ended 31st March, 2016
(Amounts in ₹)

PARTICULARS	For the Year Ended 31st March, 2016		For the Year Ended 31st March, 2015	
INCOME (Refer Note I (4) on Schedule "A")				
Foreign Contributions for the year :				
For Economic Purpose				
Income generation projects/schemes	3,165,309		63,007	
Micro-finance projects, including setting up banking co-operatives and self-help groups	1,604,906		5,670,924	
For Social Purpose				
Welfare of the aged/widows	29,563,233		13,717,714	
Holding of free/medical/health/family welfare/immunisation camps	46,507,415		66,610,849	
Supply of free medicine, and medical aid, including hearing aids, visual aids, family planning aids etc.	38,203,091		15,480,636	
Provision of free clothing/ food to the poor, needy and destitute	-		1,170,400	
Relief/ Rehabilitation of victims of natural calamities	2,357,682		3,686,163	
Awareness camps/ Seminar/ Workshop/ Meeting/ Conference	148,508		30,296,718	
Activities other than those mentioned above	18,180,991	139,731,135	11,723,386	148,419,797
EXPENDITURE				
Grants Utilised for :				
For Economic Purpose (including administrative expenses)				
Income generation projects/schemes	4,198,650		63,007	
Micro-finance projects, including setting up banking co-operatives and self-help groups	1,604,906		5,670,924	
For Social Purpose (including administrative expenses)				
Welfare of the aged/widows	29,588,235		13,717,731	
Holding of free/medical/health/family welfare/immunisation camps	45,859,326		66,610,849	
Supply of free medicine, and medical aid, including hearing aids, visual aids, family planning aids etc.	39,996,100		15,755,343	
Provision of free clothing/ food to the poor, needy and destitute	-		1,170,400	
Relief/ Rehabilitation of victims of natural calamities	2,400,426		3,724,583	
Awareness camps/ Seminar/ Workshop/ Meeting/ Conference	148,508		30,297,564	
Activities other than those mentioned above	981,304	124,777,455	2,429,367	139,439,768
Excess of income over expenditure for the year		14,953,680		8,980,029
Significant Accounting Policies and Notes to Accounts (As per Schedule "A")				

This is the Income & Expenditure account referred to in our report of even date

The schedule referred above forms an integral part of this Income & Expenditure account

For and on behalf of,
Vishwanath, Singh & Associates
Firm Registration Number:004316N
Chartered Accountants

For and on behalf of
HelpAge India

Sachin Chaudhry

Sachin Chaudhry
Partner
Membership No. 508015
New Delhi

Date : 16/12/2016



PK Srinivasan
Head Finance
HelpAge India

Mathew Cherian
Chief Executive Officer
HelpAge India

HelpAge India
Foreign Projects Fund
Receipts and Payments Account for the year ended 31st March, 2016
(Amounts in ₹)

PARTICULARS	For the Year Ended 31st March, 2016		For the Year Ended 31st March, 2015	
Beginning Balance represented by balance:				
- in deposit accounts	51,310,827		77,365,463	
- in saving bank accounts	4,027,829	55,338,656	3,188,155	80,553,618
Add : Receipts				
Foreign Contributions received during the year				
For Economic Purpose				
Income generation projects/schemes	14,845,932			
Micro-finance projects, including setting up banking co-operatives and self-help groups	3,437,830		3,838,000	
For Social Purpose				
Welfare of the aged/ widows	33,003,136		1,729,557	
Holding of free/medical/health/ family welfare/immunisation camps	54,216,720		62,305,582	
Supply of free medicine, and medical aid, including hearing aids, visual aids, family planning aids etc	74,602,786		20,684,718	
Provision of free clothing/ food to the poor, needy and destitute			1,170,400	
Relief/Rehabilitation of victims of natural calamities	1,854,169		539,883	
Awareness camps/ Seminar/ Workshop/ Meeting/ Conference	343,739		18,637,143	
Activities other than those mentioned above	17,040,172	199,344,484	7,301,177	116,206,460
Less : Payments				
Grants Utilised for :				
(Refer Note II (4) on Schedule "A")				
For Economic Purpose (including administrative expenses)				
Income generation projects/schemes	5,865,802		63,007	
Micro-finance projects, including setting up banking co-operatives and self-help groups	1,340,009		5,757,458	
For Social Purpose (including administrative expenses)				
Welfare of the aged/widows	29,051,381		13,250,061	
Holding of free/medical/health/family welfare/immunisation camps	50,483,786		65,729,908	
Supply of free medicine, and medical aid, including hearing aids, visual aids, family planning aids etc	35,876,430		15,753,512	
Provision of free clothing/ food to the poor, needy and destitute			738,856	
Relief/ Rehabilitation of victims of natural calamities	1,743,725		6,406,720	
Awareness camps/ Seminar/ Workshop/ Meeting/ Conference	134,942		31,999,126	
Activities other than those mentioned above	927,418	125,423,493	1,722,774	141,421,422
Closing Balance represented by balance:				
- in deposit accounts	92,536,923		51,310,827	
- in saving bank accounts	36,722,724	129,259,647	4,027,829	55,338,656
Significant Accounting Policies and Notes to Accounts (As per Schedule 'A')				

This is the Receipts & Payments account referred to in our report of even date

The schedule referred above forms an integral part of this Receipts and Payments Account

For and on behalf of
Vishwanath, Singh & Associates
Firm Registration Number: 004316N
Chartered Accountants

Sachin Chaudhry

Sachin Chaudhry
Partner
Membership No. 508015
New Delhi

Date: 16/12/2016



PK Sriraman
Head (Finance)
HelpAge India

For and on behalf of
HelpAge India

Mathew Cherian
Mathew Cherian
Chief Executive Officer
HelpAge India

HelpAge India
Foreign Projects Fund

Schedule A

I. Significant Accounting Policies

1. Basis of Accounting

The accounts have been drawn up on a historical cost convention and are on accrual basis.

2. Fixed Assets

a. Fixed assets are stated at cost of acquisition inclusive of inward freight and other incidental expenses.

b. The Fixed Assets included in these Financial Statements are those purchased out of the Foreign Funds and are depreciated along with the other assets purchased by the Society out of the Non Foreign Funds (Non-FC) and are reflected in the annual accounts of the Society.

3. Foreign Inward Remittances

Remittances received from various International Donors through normal banking channels are recorded at the exchange rates as advised by the bank, except for foreign contribution received in Indian Rupees.

4. Revenue Recognition

(a) Donations

Restricted donations are recognized as income to the extent restricted project grants are disbursed to various projects. Restricted donations pending such disbursements at the Balance sheet date are carried forward and shown as unutilized restricted grants/Donations under Sources of funds.

Donations received in kind are not valued or accounted for in the books of account.

Others grants/donations are accounted for in the year of receipt or on becoming due on being sanctioned, whichever is earlier.

(b) Other Income

Amounts received to meet administration expenses are recognized as income in full on receipt.

Interest on investments (fixed deposits) is accounted for when the right to receive the income is established.




P. K. Srinivasan
Head (Finance)
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Mathew Cherian
Chief Executive Officer
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II. Notes to the Accounts

1. The Society was registered under Foreign Contribution (Regulation) Act 1976 bearing registration number 231650010. The Society sought and obtained renewal of the validity of the earlier registration under Foreign Contribution (Regulation) Act 2010 for a further period of five years with effect from November 01, 2016 vide letter No 0300000702015 dated August 10, 2016 in terms of the provisions contained in Section 16 of Foreign Contribution (Regulation) Act, 2010 read with Rule 12 of Foreign Contribution (Regulation) Rules, 2011.

2. The Society maintains Saving Account No. 52510070171 with Standard Chartered Bank exclusively for foreign inward remittances. In addition to designated bank account, the society has opened following bank accounts solely for the purpose of utilizing foreign contributions (FC):

Bank Name	Bank Branch	Bank Account No.	Date of Account opening/ conversion	Date of Intimation to MHA
State Bank of India	Supaul, Bihar	30968876542	07/02/2012	11/02/2013
State Bank of India	Jhanjarpur, Bihar	30952054700	06/02/2012	11/02/2013
HDFC Bank	Vasant Vihar, New Delhi	00111450000174	27/09/2012	10/10/2012
Federal Bank	Hauz Khas Branch, New Delhi	19800100001561	04/09/2012	10/10/2012
IDBI	Barmer, Rajasthan	0326104000092427	18/04/2013	22/04/2013
Standard Chartered Bank	Sansad Marg, New Delhi	52510638305	26/04/2013	29/04/2013
Federal Bank	Mumbai, Andheri	11760100256987	27/05/2014	29/05/2014
Standard Chartered Bank*	Raheja Towers 26 M.G.Road Bangalore-560001	SCB-45610869591	10/11/2015	12/11/2015
Standard Chartered Bank*	Abhijeet II, Ground Floor Mithakali 6 Road Ahmedabad-380006	SCB-23310549463	10/11/2015	12/11/2015

* Opened during the year

3. The Receipts and Payments Account dealt with in these financial statements relates only to the funds received in and expended/dispensed from the designated bank account set up under the provisions of Foreign Contribution (Regulation) Act, 2010 by the Society. Any other receipt and payment, which has not been routed through the designated bank account and above mentioned existing bank accounts / bank accounts opened during the year solely for utilisation of foreign contributions, does not form part of these accounts.

4. The Society as per practice followed in earlier years, reimbursed a sum of ₹ NIL (Previous year ₹ 56,37,546) during the year in relation to funds utilised for foreign funded projects from the local bank account (Non FC bank account) initially and subsequently transferred from the designated bank account.

5. Interest amounting to ₹ 62,05,823 (excluding ₹ 1,781,870 towards interest accrued on foreign contribution) [previous year ₹ 3,383,909 (excluding ₹ 1,012,813 towards interest accrued on foreign contribution)] was earned on foreign contributions during the year which has been credited to the Receipt and Payments Account and considered as part of foreign



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6. During the year, the Society has received donations in kind of ₹ NIL [Previous year ₹ 18,000].
7. During the year, the society has received and deposited a sum of ₹ 692,341 received from corporates in the designated bank account. This is based on information accessed by the society from the websites of these corporates that the headquarters of these companies are located outside of India, hence deemed as foreign source
8. Amount Payable of ₹ 8,319,563 (previous year ₹ 2,904,243) towards Non-FC accounts represents expenses accrued in FC accounts, liability for which were initially settled out of funds pertaining to non-foreign contributions.

(Amount in ₹)

Purpose	Apr 15 - Mar 16	Apr 14 - Mar 15
For Economic Purposes:		
Micro-finance projects, including setting up banking co-operatives and self-help groups	3,861	33,119
For Social Purposes:		
Welfare of the aged/ widows	930,250	494,640
Holding of free Medical/health/family welfare/ immunization camps	101,426	99,622
Supply of free medicine, and medical aid, including hearing aids, visual aids, family planning aids etc.	6,774,931	1,801,617
Provision of free clothing/ food to the poor, needy and destitute	417,116	417,116
Relief/Rehabilitation of victims of natural calamities	39,777	6,162
Awareness Camps/ Seminars/ Workshops/ Meetings/ conferences	12,924	4,734
Activities other than those mentioned above	39,278	47,233
Total	8,319,563	29,04,243

9. Previous year figures have been regrouped/ reclassified wherever necessary to confirm to the current year's presentation/classification.

For and on behalf of
HelpAge India

Place: New Delhi
Date: 16/12/2016


P. Srikanth
Head (Finance)
HelpAge India


Mathew Cherian
Chief Executive Officer
HelpAge India

