

AUDITED ACCOUNTS

2018-19

## EMPOWERING ELDERLY

*Transforming Lives*



 **HelpAge India**

Fighting isolation,  
poverty, neglect



INDEPENDENT AUDITOR'S REPORT

Walker Chandio & Co LLP  
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To the Members of  
HELPAge INDIA

Report on the Financial Statement

Opinion

1. We have audited the accompanying financial statements of HelpAge India (the "Society"), which comprise the Balance Sheet as at 31 March 2019, the Income and Expenditure Account, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us and utilization certificates submitted by sub-recipients, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI'), to the extent considered relevant by the management, of the state of affairs (financial position) of the Society as at 31 March 2019, its surplus (financial performance) and its cash flows for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

4. The Management is responsible for preparation of these financial statements that give a true and fair view of the state of affairs (financial position), surplus (financial performance) and cash flows of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI to the extent considered relevant by the management. This responsibility includes the design, implementation and maintenance of adequate internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statements, the management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.



## Auditor's Responsibilities for the Audit of the Financial Statements

6. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
7. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
  - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
  - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
8. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## Other Matter

9. The financial statements of the Society for the year ended 31 March 2018 were audited by the predecessor auditor, M/s. Vishwanath, Singh & Associates, who have expressed an unmodified opinion on those financial statements vide their audit report dated 20 July 2018.



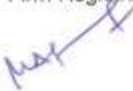


# Walker Chandiook & Co LLP

## Restriction on distribution or use

10. The financial statements have been prepared by the management, solely for the purpose of preparation and filing of audit report in Form No. 10B pursuant to the requirement of Income-tax Act, 1961 and rules thereunder, and therefore, these financial statements may not be suitable for another purpose. This report is issued solely for the aforementioned purpose and accordingly, should not be used, referred to or distributed for any other purpose or to any other party without our prior written consent. Further, we do not accept or assume any liability or any duty of care for any other purpose for which or to any other person to whom this report is shown or into whose hands it may come without our prior consent in writing.

For Walker Chandiook & Co LLP  
Chartered Accountants  
Firm Registration No.: 001076N/N500013

  
**Manish Agrawal**  
Partner  
Membership No. 507000



Place: New Delhi

Date: 20 August 2019

UDIN No.: 19507000AAAABG2078

Balance Sheet as at 31 March 2019

(All amounts in ₹ lakhs, unless otherwise stated)

	Schedule	As at 31 March 2019	As at 31 March 2018
<b>Sources of funds</b>			
Corpus fund	1	5,036.95	5,036.95
Specified funds	2	3,860.13	3,342.31
General fund	3	1,442.71	1,218.61
<b>Liabilities</b>			
Current liabilities	4	780.41	840.02
Provisions	5	238.09	261.04
		<b>11,158.29</b>	<b>10,698.93</b>
<b>Applications of funds</b>			
Property, plant and equipment			
-Tangible assets	6	1,124.72	960.87
-Intangible assets	6	11.08	3.22
Capital work in progress (including capital advances)	7	71.67	36.82
Non-current investments	8	2,985.76	4,724.72
Other non-current assets	9	150.07	325.00
<b>Current assets, loan and advances</b>			
Current investments	10	3,389.63	759.39
Cash and bank balances	11	2,237.05	2,664.01
Loans and advances	12	485.79	415.62
Other current assets	13	702.52	809.28
		<b>11,158.29</b>	<b>10,698.93</b>

Summary of significant accounting policies and other explanatory information 20

The schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report issued in Form No. 10B of the Income Tax Rules, 1962 of even date.

For Walker Chandio & Co LLP  
Chartered Accountants  
Firm Registration No.: 001076N/N500013

Manish Agrawal  
Partner  
Membership No. 507000

Place: New Delhi  
Date: 20 August 2019

For and on behalf of HelpAge India

  
P.K. Srinaman  
Country Head - Finance  
  
Arun Nanda  
Honorary Treasurer

  
Matthew Cherian  
Chief Executive Officer  
  
Kiran Kamik  
Chairman



Income and Expenditure Account for the year ended 31 March 2019  
(All amounts in ₹ lakhs, unless otherwise stated)

Schedule	Year ended 31 March 2019	Year ended 31 March 2018
<b>Income</b>		
[Refer notes 2(ix) & 18 on Schedule 20]		
Grants / donations income	14 10,893.21	9,501.68
Revenue from alternate channels	15 21.78	9.49
Other income	16 857.26	696.45
<b>Total Income</b>	<b>11,772.25</b>	<b>10,207.62</b>
<b>Expenditure</b>		
Expenditure on alternate channels	15A 11.38	2.20
Application to projects for the welfare of the aged	17 8,754.90	7,699.98
Fund raising cost	18 2,366.54	2,184.81
Governance cost and central support cost	19 344.31	317.02
Depreciation and amortization	6 71.02	61.76
<b>Total Expenditure</b>	<b>11,548.15</b>	<b>10,265.77</b>
<b>Surplus /(Deficit) for the year</b>	<b>224.10</b>	<b>(58.15)</b>

Summary of significant accounting policies and other explanatory information 20

The schedules referred to above form an integral part of the Income and Expenditure Account.

This is the Income and Expenditure Account referred to in our report issued in Form No. 10B of the Income Tax Rules, 1962 of even date.

For Walker Chandio & Co LLP  
Chartered Accountants  
Firm Registration No.: 001076N/W500013

Manish Agrawal  
Partner  
Membership No. 507000

Place: New Delhi  
Date: 20 August 2019

For and on behalf of HelpAge India

  
P.K. Srinivasan  
Country Head - Finance  
  
Arun Nahda  
Honorary Treasurer

  
Mathew Cherian  
Chief Executive Officer  
  
Kiran Kamik  
Chairman



**Cash Flow Statement for the year ended 31 March 2019**

*(All amounts in ₹ lakhs, unless otherwise stated)*

[Refer note 15 on Schedule 20]

	Year ended 31 March 2019	Year ended 31 March 2018
<b>Cash flow from operating activities</b>		
Grants and donations received	11,121.26	9,424.18
Other receipts	43.47	46.81
Payments to vendors for expenses	(4,186.11)	(1,376.11)
Fund raising commission	(1,579.68)	(1,106.11)
Application to projects for welfare of the aged through partner agencies	(1,340.85)	(3,199.64)
Manpower cost	(4,487.13)	(3,874.80)
<b>Cash generated from / (used in) operations</b>	<b>(411.04)</b>	<b>(85.68)</b>
<b>Cash flows from other operating activities</b>		
Loans & advances to employees		
Advances to vendors		
Prepaid expenses		
Receipts on account of royalty/commission and sale of Greeting cards and other items	20.36	8.44
Security deposits	(4.54)	(2.33)
Income tax refund	60.38	66.53
<b>Cash generated from / (used in) other operating activities</b>	<b>76.20</b>	<b>72.64</b>
<b>Net cash flow from / (used in) operating activities [A]</b>	<b>(334.84)</b>	<b>(13.03)</b>
<b>Cash flow from investing activities</b>		
<b>Purchase/development of assets</b>		
Purchase of tangible fixed assets	(27.89)	(94.45)
Purchase of intangible fixed assets	(13.62)	(0.41)
Capital work in progress	(20.24)	(249.19)
Grants utilised for acquisition of capital assets for application to projects	-	(11.36)
<b>Proceeds sale/disposal of Assets</b>		
Proceeds from sale/disposal of tangible fixed assets	7.13	3.15
<b>Purchase of securities and other investments</b>		
Payments for investing in bank deposits	(396.05)	(394.90)
Purchase of mutual funds	(4,014.30)	(385.02)
<b>Proceeds from sale/disposal/maturity of investments</b>		
Proceeds from maturity of bank deposits	555.37	304.57
Proceeds from disposal of mutual funds	3,255.27	1,267.15
<b>Interest received from investments</b>		
Interest received from bank deposits	172.04	160.45
Interest received on saving bank accounts	41.88	23.21
<b>Dividend received from investments</b>		
Dividend received from mutual funds	77.30	240.88
<b>Net cash flow from / (used in) investing activities [B]</b>	<b>(363.10)</b>	<b>864.08</b>





# Cash Flow Statement for the year ended 31 March 2019

(All amounts in ₹ lakhs, unless otherwise stated)

[Refer note 15 on Schedule 20]

	Year ended 31 March 2019	Year ended 31 March 2018
<b>Cash flow from financing activities</b>		
Receipt for corpus funds	-	2.00
<b>Net cash flow from / (used in) financing activities [C]</b>	<b>-</b>	<b>2.00</b>
<b>Net increase / (decrease) in cash and cash equivalents during the year [A+B+C]</b>	<b>(697.94)</b>	<b>853.05</b>
Cash and cash equivalents at the beginning of the year	1,491.37	638.32
Cash and cash equivalents at the end of the year	<b>793.43</b>	<b>1,491.37</b>
<b>Components of cash &amp; cash equivalents</b>		
Cash in hand	0.14	21.22
Cheques in hand	38.53	43.61
Franking machine (stamps in hand)	0.02	0.26
Balances with bank in:		
- Deposits with original maturity of three months or less	-	200.00
- Savings/ Current accounts	754.74	1,226.28
<b>Total of cash and cash equivalents in the Balance Sheet</b>	<b>793.43</b>	<b>1,491.37</b>

## Summary of significant accounting policies and other explanatory information

20

The schedules referred to above form an integral part of the Cash Flow Statement

This is the Cash Flow Statement referred to in our report of even date.

For Walker Chandlok & Co LLP

Chartered Accountants

Firm Registration No.: 001076/N/500013


  
Manish Agrawal  
Partner

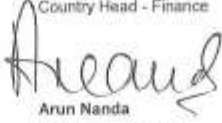
Membership No. 507000

Place: New Delhi

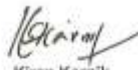
Date: 20 August 2019

For and on behalf of HelpAge India

  
P.K. Shriraman  
Country Head - Finance

  
Arun Nanda  
Honorary Treasurer

  
Matthew Cherian  
Chief Executive Officer

  
Kiran Karnik  
Chairman



Schedules forming part of the financial statements as at 31 March 2019  
(All amounts in ₹ lakhs, unless otherwise stated)

	As at 31 March 2019	As at 31 March 2018
<b><u>Schedule 1 : Corpus fund</u></b>		
Balance at beginning of the year <sup>1</sup>	5,036.95	5,034.95
Add: Received during the year	-	2.00
Balance at the end of the year	<u>5,036.95</u>	<u>5,036.95</u>
<b><u>Schedule 2 : Specified funds</u></b>		
<b>a) Designated reserves</b>		
Balance at the beginning and end of the year (A)	<u>200.00</u>	<u>200.00</u>
<b>b) Property, plant and equipment funds</b>		
Balance at the beginning of the year	513.99	285.22
Add: Assets purchased during the year <sup>2</sup>	327.99	308.27
Less: Amount transferred to Income and Expenditure Account <sup>3</sup>	(144.39)	(79.50)
Balance at the end of the year (B)	<u>697.59</u>	<u>513.99</u>
<b>c) Foreign funded projects</b>		
Balance at the beginning of the year	536.77	660.45
Add: Fund received during the year	1,017.09	1,322.98
Less: Utilization of fund	(1,128.28)	(1,446.66)
Balance at the end of the year (C)	<u>425.58</u>	<u>536.77</u>
<b>d) Local funded projects</b>		
Balance at the beginning of the year	2,091.55	1,829.20
Add: Fund received during the year	4,392.51	3,639.90
Less: Utilization of fund	(4,147.10)	(3,377.55)
Balance at the end of the year (D)	<u>2,336.96</u>	<u>2,091.55</u>
<b>Total Specified funds (A to D)</b>	<u><u>3,660.13</u></u>	<u><u>3,342.31</u></u>
<b><u>Schedule 3 : General fund</u></b>		
Balance at the beginning of the year	1,218.61	1,276.76
Add: Transferred from Income and Expenditure Account	224.10	(58.15)
Balance at the end of the year	<u>1,442.71</u>	<u>1,218.61</u>
<b><u>Schedule 4 - Current liabilities</u></b>		
Sundry creditors	683.68	760.26
[Refer note 5 on Schedule 20]		
Statutory dues	<u>96.73</u>	<u>79.76</u>
	<u><u>780.41</u></u>	<u><u>840.02</u></u>
<b><u>Schedule 5 - Provisions</u></b>		
[Refer notes 2(vii)(b) & 10(b) on Schedule 20]		
Provision for compensated absences	157.88	181.30
Provision for gratuity	<u>80.21</u>	<u>79.74</u>
	<u><u>238.09</u></u>	<u><u>261.04</u></u>

1. Includes ₹ 4,840.18, received in the previous years towards building a general corpus reserve for HelpAge India's work in terms of approval under Section 80GGG/Section 35AC of Income Tax Act, 1961 vide letter No. F. No. NC - 198/2005 dated 5th June, 2015.

2. Represents capitalised value of assets purchased out of specific grants transferred to property, plant and equipment funds ₹ 327.99 (Previous year ₹ 308.27).

3. Current year depreciation of ₹ 144.39 (Previous year ₹ 79.50) on property, plant and equipment purchased out of property, plant and equipment funds has been reduced from the property, plant and equipment funds directly.



Schedules forming part of the financial statements as at 31 March 2018  
(All amounts in ₹ lakhs, unless otherwise stated)

**Schedule 4 - Property, plant and equipment**

(Refer notes 20(i) and 20(ii) on Schedule 20)

Particulars	Gross Block			Depreciation			Net block	
	As at 1 April 2018	Additions for the year	Sales / Adjustments for the year	As at 31 March 2019	Up to 31 March 2019	For the year ended 31 March 2019	As at 31 March 2019	As at 31 March 2018
<b>TANGIBLE ASSETS</b>								
Land								
Freehold	36.40	-	-	35.40	-	-	35.40	36.40
Leasehold	1.25	-	-	1.25	-	-	1.25	1.25
Buildings	543.74	4.36	-	548.12	146.84	13.39	387.69	396.90
Air cooling plant and air conditioners	22.09	3.42	-	25.51	13.89	2.45	12.35	7.15
Electrical fittings	47.90	0.28	-	48.18	33.58	5.78	38.34	14.32
Furniture and fixtures	84.05	13.29	0.05	97.39	54.09	10.32	64.56	32.73
Medical equipments	130.87	44.14	3.20	178.21	83.89	23.34	138.89	68.89
Office equipments	72.88	24.73	3.81	101.42	59.79	14.86	66.54	20.17
Computer equipments	106.84	56.45	1.59	164.88	169.98	24.41	190.80	76.86
Vehicles	592.07	207.86	10.35	807.68	203.18	116.01	358.54	388.88
<b>INTANGIBLE ASSETS</b>								
Computer software	120.24	13.63	-	133.87	198.72	5.70	320.48	3.22
<b>Total</b>	<b>1,222.04</b>	<b>387.13</b>	<b>17.80</b>	<b>2,286.17</b>	<b>983.85</b>	<b>215.40</b>	<b>1,125.81</b>	<b>964.08</b>
Previous Year	1,482.81	448.74	11.55	1,922.04	850.22	141.24	594.26	855.79

Property, plant and equipment purchased out of specific grant

Particulars	Gross Block			Depreciation			Net block	
	As at 1 April 2018	Additions for the year	Sales / Adjustments for the year	As at 31 March 2019	Up to 31 March 2019	For the year ended 31 March 2019	As at 31 March 2019	As at 31 March 2018
<b>TANGIBLE ASSETS</b>								
Building	120.00	4.38	-	124.38	1.78	3.00	118.60	118.22
Air cooling plant and air conditioners	1.40	1.90	-	3.30	0.40	0.48	2.10	0.05
Electrical fittings	6.83	0.16	-	6.99	2.03	1.88	5.08	4.08
Furniture and fixtures	37.82	1.14	-	38.96	11.14	1.86	27.84	18.35
Medical equipment	41.17	15.42	-	56.59	17.33	19.28	36.31	40.53
Office equipment	14.01	15.42	-	29.43	4.40	7.93	11.10	9.81
Computer equipments	18.82	26.05	-	44.87	8.36	11.27	17.63	12.26
Vehicles	388.80	207.86	-	615.56	17.48	94.14	446.04	311.32
<b>INTANGIBLE ASSETS</b>								
Computer software	0.24	-	-	0.24	0.01	0.06	0.15	0.23
<b>Total</b>	<b>633.89</b>	<b>337.86</b>	<b>-</b>	<b>971.87</b>	<b>113.82</b>	<b>144.38</b>	<b>697.68</b>	<b>613.37</b>
Previous Year	324.55	324.27	-	633.60	40.33	75.50	514.35	221.51

Notes:

1. Property, plant and equipment includes land & building purchased either from specific grants upto date or received in kind, as follows:

- HelpAge India - NDTV viewer's Block's village, Cuddalore, Tamil Nadu valued at ₹ 15.61
- Freehold Land measuring Two Bighas in Pappalad, Pappalad village, valued at ₹ 3.51
- 17 hectares of Land at Jharkapur, Bihar gifted to the Society on whose Community Centre has been constructed by the Society in the earlier years
- Dwelling house bearing Ward No 4 Block No 26, Crooke Nagar Nagarpalika, valued at ₹ 4.50 is funded by the Society
- Freehold Land measuring 0.289 hectares in Udayanand, valued at ₹ 26.92 for construction of HelpAge - NDTV viewer's Health Centre & Rehabilitation village
- Land in Chennai measuring 500 sq. meters allotted to the Society which is encroached and not in its possession.
- Land donated by registered gift deed by Lakshmi, Jha and Devashree Jha

2. Sales/Acquisitions during the year include adjustment to Gross Block of ₹ 2.18 (Previous year ₹ 6.18) and Accumulated depreciation of ₹ 2.18 (Previous year ₹ 1.56) in relation to property, plant and equipment donated having written down value of ₹ Nil.

3. Sales/Acquisitions during the year include adjustment to Gross Block of ₹ 0.00202 (Previous year ₹ 0.00202) and Accumulated depreciation of ₹ 0.00202 (Previous year ₹ 0.00202) in relation to property, plant and equipment donated having written down value of ₹ Nil (Previous year ₹ Nil).

4. Sales/Acquisitions during the year include adjustment to Gross Block of ₹ 14.82 (Previous year ₹ 0.12) and Accumulated depreciation of ₹ 14.82 (Previous year ₹ 0.12) in relation to property, plant and equipment donated / written off during the current financial year having written down value of ₹ Nil (Previous year ₹ Nil).



Schedules forming part of the financial statements as at 31 March 2019  
(All amounts in ₹ lakhs, unless otherwise stated)

	As at 31 March 2019	As at 31 March 2018
<b>Schedule 7 - Capital work in progress</b>		
Capital work in progress	25.06	11.85
Capital advances		
- Considered good	46.61	24.97
- Considered doubtful	7.77	7.77
	<u>79.44</u>	<u>44.59</u>
Less: Provision for doubtful advances	<u>(7.77)</u>	<u>(7.77)</u>
	<u>71.67</u>	<u>36.82</u>

**Schedule 8 - Non-current investments**

(All investments are quoted, unless otherwise stated)  
(Refer notes 2(vi) & 16 on Schedule 20)

Particulars	As at 31 March 2019		As at 31 March 2018	
	No. of units	Amount	No. of units	Amount
<b>Non-current investments</b>				
<b>Corpus</b>				
Aditya Birla Sun Life Frontline Equity Fund (Dividend Regular Plan Payout)	-	-	7,07,999	180.00
Aditya Birla Sun Life Equity Fund (Dividend Regular Plan Payout)	2,72,013	265.00	2,72,013	265.00
Aditya Birla Sun Life Medium Term Plan (Growth Regular Plan)	-	-	14,87,873	235.00
Aditya Birla Sun Life Dynamic Bond Fund (Growth Regular Plan)	-	-	1,56,450	40.00
Aditya Birla Sun Life Short Term Fund (Growth Regular Plan)	2,36,544	145.00	2,36,544	145.00
Franklin India Income Opportunities Fund (Growth)	12,11,812	185.00	12,11,812	185.00
Franklin India Dynamic Accrual Fund (Growth)	-	-	2,05,762	99.00
Franklin India Prima Fund (Growth)	9,934	100.00	-	-
HDFC Equity Fund (Regular Plan Dividend)	-	-	4,30,535	225.00
HDFC Regular Savings Fund (Regular Plan Growth)	-	-	4,13,399	130.00
HDFC Medium Term Opportunities Fund (Regular Plan Growth)	8,37,889	150.00	5,19,687	90.00
HDFC Hybrid Equity Fund (Growth)	3,59,160	200.00	-	-
ICICI Prudential Long Term Plan (Growth)	8,76,367	164.00	6,42,517	114.00
ICICI Prudential Short Term Growth Option	3,28,059	110.00	3,28,059	110.00
ICICI Prudential Focused Bluechip Equity Fund - Dividend	6,91,484	150.00	6,91,484	150.00
ICICI Prudential Top 100 Fund - Dividend	-	-	3,07,544	55.00
ICICI Prudential Banking and PSU Debt Fund - Growth	5,93,648	110.00	5,93,648	110.00
IDFC Dynamic Bond Fund Growth - (Regular Plan)	-	-	1,43,595	25.00
IDFC Premier Equity Fund Dividend-(Regular Plan)	-	-	1,13,621	40.18
Mirae Asset India Equity Fund - Regular Dividend Plan	-	-	16,69,128	285.00
Reliance Equity Opportunities Fund - Dividend Plan Dividend Payout	-	-	3,19,887	105.00
Reliance Regular Savings Fund - Debt Plan-Growth Plan Growth Option	-	-	10,84,905	191.00
Reliance Top 200 Fund - Dividend Plan Dividend Payout	4,30,453	70.00	4,30,453	70.00
SBI Emerging Businesses Fund - Regular Plan - Dividend	-	-	2,28,920	50.00
SBI Blue Chip Fund - Regular Plan - Dividend	5,43,464	99.00	5,43,464	99.00
UTI-Short Term Income Fund -Institutional Option -Growth	10,49,979	238.00	10,79,816	194.00
L&T Income Opportunities Fund - Growth	-	-	1,56,810	25.00
L&T Hybrid Equity Fund Growth	9,03,081	250.00	-	-
Motilal Oswal Multicap 35 Fund - Regular Dividend Payout option	-	-	12,31,974	235.00
DSP Equity and Bond Fund Growth	1,27,647	200.00	-	-
<b>Deposits with Financial Corporations</b>				
HDFC Limited - Non Cumulative Deposits	-	497.00	-	497.00
<b>Sub Total - A</b>		<u>2,933.06</u>		<u>3,949.18</u>
<b>Non-corpus</b>				
HDFC Mid-Cap Opportunities Fund - Regular Plan - Growth	-	-	1,33,957	46.43
SBI Bluechip Fund - Regular Plan - Growth	-	-	1,27,109	37.34
HDFC Medium Term Opportunities Fund - Regular Plan - Growth	-	-	3,31,603	57.28
Aditya Birla Sun Life Frontline Equity Fund -Growth- Regular Plan	-	-	30,859	50.39
Aditya Birla Sun Life Short Term Fund - Growth-Regular Plan	-	-	9,536	5.84
Aditya Birla Sun Life Medium Term Plan- Growth- Regular Plan	-	-	6,52,247	125.00
Aditya Birla Sun Life Dynamic Bond Fund-Growth Regular Plan	-	-	78,062	20.00
Motilal Oswal Multicap 35 Fund - Regular Growth Option	-	-	2,79,385	50.00
SBI Magnum Multicap Fund - Regular Plan - Growth	-	-	1,57,164	59.00
Mirae Asset India Equity Fund - Regular Growth Plan	-	-	1,68,803	60.00
Franklin India High Growth Companies Fund - Growth	-	-	2,01,554	63.15
<b>Sub Total - B</b>		<u>-</u>		<u>574.41</u>



Schedules forming part of the financial statements as at 31 March 2019  
(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	As at 31 March 2019		As at 31 March 2018	
	No. of units	Amount	No. of units	Amount
<b>Designated reserves</b>				
HDFC Regular Savings Fund - Regular Plan - Growth	-	-	1,28,144	40.00
ICICI Prudential Long Term Plan - Growth	-	-	1,52,887	30.00
Aditya Birla Sun Life Medium Term Plan- Growth- Regular Plan	-	-	1,51,534	30.00
Aditya Birla SL Frontline Equity Direct-Growth	9,668	20.83	-	-
Mirae Asset India Equity Fund - Regular Growth Plan	-	-	70,011	25.36
Mirae Asset Large Cap Direct-Growth	31,460	15.15	-	-
Franklin India Equity Direct-Growth	2,574	15.68	-	-
Franklin India Prima Plus - Growth	-	-	5,331	25.36
SBI Bluechip Fund - Regular Plan - Growth	-	-	78,889	25.00
Aditya Birla Sun Life Frontline Equity Fund -Growth - Regular Plan	-	-	14,300	25.41
<b>Sub Total - C</b>		<b>52.70</b>		<b>201.13</b>
<b>Total (D = A+B+C)</b>		<b>2,985.75</b>		<b>4,724.72</b>

**Note:**

Aggregate value of investments as at year end :

- Mutual fund

(i) at cost	2,488.76	4,227.72
(ii) at net asset value	2,736.90	4,562.38

- Deposits with financial corporations and bonds

(i) at cost	497.00	497.00
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**Schedule 9 - Other non-current assets**

Fixed deposits with maturity of more than 12 months	150.07	325.00
<b>Total</b>	<b>150.07</b>	<b>325.00</b>

**Schedule 10 - Current investments**

(All investments are quoted, unless otherwise stated)  
[Refer notes 2(v) & 16 on Schedule 20]

Particulars	As at 31 March 2019		As at 31 March 2018	
	No. of units	Amount	No. of units	Amount
<b>Current investments</b>				
<b>Corpus</b>				
Aditya Birla Sun Life Corporate Bond Fund Growth	2,09,785	150.00	-	-
Motilal Oswal Multicap 35 Fund - Regular Dividend Payout option	-	-	4,36,050	112.00
Mirae Asset India Equity Fund - Regular Dividend Plan	-	-	2,78,486	57.00
ICICI Prudential Long Term Plan - Growth	-	-	2,33,850	50.00
IDFC Bond Fund Growth	3,61,247	150.00	-	-
IDFC Banking and PSU Debt Fund - Growth	24,81,713	400.00	-	-
Axis Banking and PSU Debt Fund Growth	22,841	400.00	-	-
SBI Banking and PSU Debt Fund Growth	8,410	200.00	-	-
HDFC Short Term debt Fund Growth	19,29,871	400.00	-	-
Reliance Short Term Debt Fund Growth	5,59,752	200.00	-	-
HDFC Medium Term Opportunities Fund - Regular Plan - Growth	-	-	3,18,201	60.00
<b>Deposits with Financial Corporations</b>				
HDFC Limited - Cumulative Deposits	-	-	-	156.37
HDFC LTD - Non Cumulative Deposits	-	-	-	89.00
<b>Bonds</b>				
HDFC-8% GCI Bonds - Non Cumulative Deposits	-	220.00	-	220.00
<b>Sub Total - A</b>		<b>2,120.00</b>		<b>754.37</b>





Schedules forming part of the financial statements as at 31 March 2019  
(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	As at 31 March 2019		As at 31 March 2018	
	No. of units	Amount	No. of units	Amount
<b>Non- corpus</b>				
HDFC Liquid Fund Growth	1,364	50.00	-	-
HDFC Money Market Fund Growth	2,557	100.00	-	-
Mirae Asset Cash Management Fund Growth	14,35,334	150.00	-	-
Mirae Asset India Equity Fund - Regular Growth Plan	-	-	11,419	4.60
ICICI Prudential Liquid Fund Growth	18,147	50.00	-	-
ICICI Prudential Savings Fund Growth	13,915	50.00	-	-
ICICI Prudential Money Market Fund Growth	38,538	100.00	-	-
Kotak Money Market Fund Growth	1,756	54.90	-	-
Kotak Money Market Scheme Growth	1,623	50.00	-	-
Kotak Saving Fund Growth	1,63,853	50.00	-	-
L&T Short Term Bond Fund Growth	3,26,050	60.00	-	-
UTI Treasury Advantage Fund Growth	2,318	60.00	-	-
IDFC Ultra Short Term Fund Growth	14,17,877	150.00	-	-
IDFC Low Duration Fund Growth	3,74,844	100.00	-	-
ABSL Saving Fund Growth	26,856	100.00	-	-
<b>Sub Total - B</b>		<b>1,124.90</b>		<b>4.60</b>
<b>Designated reserves</b>				
SBI Bluechip Fund - Regular Plan - Growth	-	-	1,247	0.42
Kotak Banking And PSU Debt Fund	70,270	30.00	-	-
Kotak Saving Fund Growth	1,63,853	30.00	-	-
ICICI Prudential Corporate Bond Fund	1,53,681	30.00	-	-
IDFC Corporate Bond Fund	2,32,082	29.73	-	-
L&T Short Term Bond Fund	1,38,687	25.00	-	-
<b>Sub Total - C</b>		<b>144.73</b>		<b>0.42</b>
<b>Total (D = A+B+C)</b>		<b>3,389.63</b>		<b>759.39</b>

**Note:**

Aggregate value of investments as at year end:

- Mutual fund

(i) at cost

(ii) at net asset value

- Deposits with financial corporations and bonds

(i) at cost

3,189.63	284.02
3,188.48	271.90
220.00	475.37

Schedules forming part of the financial statements as at 31 March 2019  
(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 11 - Cash and bank balances (Refer note 2(x) & 14 on Schedule 20)	As at 31 March 2019		As at 31 March 2018	
<b>Cash &amp; cash equivalents</b>				
Cash in hand	0.14		21.22	
Cheques in hand	38.53		43.61	
Franking machine (stamps in hand)	0.02		0.26	
Balances with scheduled banks in:				
- Deposits with original maturity of three months or less	-		200.00	
- Saving/ Current accounts	754.74	793.43	1,226.28	1,491.37
<b>Other bank balances</b>				
- Deposits with original maturity of more than three months		1,443.62		1,172.64
		<b>2,237.05</b>		<b>2,664.01</b>
<b>Schedule 12 - Loans and advances</b> (Unsecured, considered good unless stated otherwise) (Refer note 12(a) on Schedule 20)				
Advances to staff		56.71		33.13
Prepaid expenses		35.85		36.13
Advances recoverable in cash or in kind or for value to be received				
- Considered good	249.86		182.02	
- Considered doubtful	0.10	249.96	0.10	182.12
Security deposits		26.19		23.59
Income tax recoverable		117.16		140.75
		<b>485.89</b>		<b>415.72</b>
Less: Provision for doubtful advances		(0.10)		(0.10)
		<b>485.79</b>		<b>415.62</b>



Schedules forming part of the financial statements as at 31 March 2019  
(All amounts in ₹ lakhs, unless otherwise stated)

	As at 31 March 2019	As at 31 March 2018
<b>Schedule 13 - Other current assets</b>		
(Unsecured, considered good unless stated otherwise)		
Grants/donation receivable		
- Considered good	650.41	770.93
- Considered doubtful	114.28	22.10
	764.69	793.03
Interest accrued but not due on fixed deposits	2.89	8.48
Other receivable	30.22	29.87
	816.80	831.38
Less: Provision for doubtful receivables	(114.28)	(22.10)
	702.52	809.28

Schedules forming part of the financial statements for the year ended 31 March 2019  
(All amounts in ₹ lakhs, unless otherwise stated)

	Year ended 31 March 2019	Year ended 31 March 2018
<b>Schedule 14 : Grant and donations</b>		
Grant income and donations	11,025.58	9,640.75
Add : Unutilized restricted grants/donations brought forward	2,828.31	2,489.64
Less : Brought forward restricted grants/donations written off	(2.12)	(0.40)
Less : Unutilized restricted grants/donations carried forward	(2,762.54)	(2,628.31)
	10,093.21	9,501.68

**Schedule 15 - Revenue from alternate channels**  
(Refer note 2(x)(b) on Schedule 20)

Income		
Sale of greeting cards and other items	10.24	-
Royalty on sale of greeting cards and other items	11.54	9.49
	21.78	9.49

**Schedule 15A - Expenditure on alternate channels available for application to projects**  
(Refer note 2(x)(b) on Schedule 20)

Purchase of greeting cards and other items	8.81	-
Manpower cost	2.69	2.20
Staff welfare	0.02	-
Printing and stationery	0.05	-
Postage	1.81	-
	13.38	2.20

**Schedule 16 - Other income**

(Refer note 2(x)(b) on Schedule 20)

Profit on sale/redemption of mutual funds		
- Non current	482.28	201.86
- Current	8.82	7.43
Interest income		
- on deposits	185.42	172.85
- on saving accounts with banks	41.88	23.33
- on Income tax refund	12.85	13.01
- others <sup>1</sup>	10.96	-
Dividend from investments in mutual funds	77.30	240.88
Liabilities/provisions written back	-	0.40
Profit on sale of property, plant and equipment	7.13	2.90
Miscellaneous income	30.62	33.79
	857.26	696.45

1. Includes interest income on advance provided to the former president, refer note 12 (a) on Schedule 20



Schedules forming part of the financial statements for the year ended 31 March 2019  
(All amounts in ₹ lakhs, unless otherwise stated)

**Schedule 17 - Application to projects for the welfare of the aged**

[Refer note 2(x) on schedule 20]

	Year ended 31 March 2019		Year ended 31 March 2018	
<b>Health</b>				
- Direct	3,852.36			
- Through partner agencies	841.23	4,693.59	1,382.90	4,136.29
<b>Social Protection / Livelihood</b>				
- Direct	610.44			
- Through partner agencies	136.95	749.39	4.31	571.80
<b>Disaster Management</b>				
- Direct	193.45			
- Through partner agencies	11.70	205.15	2.80	12.80
<b>Agecare Programme</b>				
- Direct	579.66			
- Through partner agencies	113.35	693.01	0.57	814.67
<b>Advocacy, Communication &amp; Social Mobilisation</b>				
- Direct	650.14			
- Through partner agencies	1.69		7.36	
<b>Allocation : [Refer note 3 on Schedule 20]</b>				
From: Fund raising cost	714.20	1,366.03	2.95	
<b>Project monitoring and implementation cost</b>				
Manpower cost	301.48			
Travelling and conveyance	53.10		5.70	
Affiliation fees	-		4.96	
Others	136.79		3.28	
<b>Allocation : [Refer note 3 on Schedule 20]</b>				
From: Governance and central support cost	554.36	1,047.73	0.69	
<b>Total</b>		<b>8,754.90</b>	<b>1.54</b>	<b>876.17</b>
				<b>7,699.98</b>

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Schedules forming part of the financial statements for the year ended 31 March 2019  
(All amounts in ₹ lakhs, unless otherwise stated)

**Schedule 18 - Fund raising cost**

[Refer note 7 on Schedule 20]

	Year ended 31 March 2019	Year ended 31 March 2018
Manpower cost	392.14	374.56
Staff welfare	1.19	1.50
Travelling and conveyance	37.33	30.50
Vehicle running	2.16	3.54
Advertisement	5.19	3.90
Purchase of donor data	16.11	23.12
Data mining	15.64	17.59
Electricity and water	1.28	1.33
Legal and professional	25.79	1.80
Fund raising commission	1,560.41	1,425.91
Postage	262.52	274.38
Printing and stationery	190.96	168.68
Rent, rates and taxes	2.20	1.13
Computer expenses	2.93	3.48
Repairs and maintenance	3.40	2.59
Seminar and conference	5.80	1.48
Telephone	3.28	4.38
Telecalling [Direct mail appeal]	34.04	50.10
Web marketing	294.53	237.95
Office and miscellaneous	6.70	4.75
	<b>2,863.60</b>	<b>2,632.67</b>
<b>Allocations:</b> [Refer note 3 on Schedule 20]		
From: Governance and central support cost	217.14	210.28
To: Advocacy, communication and social mobilisation	(714.20)	(658.14)
<b>Fund raising cost</b>	<b>2,366.54</b>	<b>2,184.81</b>

**Schedule 19 - Governance and central support cost**

Manpower cost	692.46	636.72
Staff welfare	10.16	8.94
Travelling and conveyance	31.43	29.49
Legal and professional	55.82	108.16
Software implementation and support cost	117.33	120.13
Postage	2.36	1.71
Printing and stationery	9.76	9.11
Rent, rates and taxes	5.90	7.14
Insurance	5.27	9.42
Repairs and maintenance	22.46	32.94
Provision for doubtful advances	92.18	22.10
Donation receivable written off	4.31	32.56
Amount written off (net)	0.34	0.69
Audit fees*	13.57	12.39
Office and miscellaneous	51.46	37.35
	<b>1,115.81</b>	<b>1,068.85</b>
<b>Allocation of governance and central support cost</b> [Refer Note 3 on Schedule 20]		
To: Fund raising cost	(217.14)	(210.28)
To: Project monitoring and implementation cost	(554.36)	(541.54)
<b>Governance cost</b>	<b>344.31</b>	<b>317.03</b>

\*Includes Goods and Service Tax (GST)/Service Tax



**Schedule 20****Summary of significant accounting policies and other explanatory information for the year ended 31 March 2019***(All amounts in ₹ lakhs, unless otherwise stated)***1. Organization background**

HelpAge India ("the Society" or "HI") is a Society registered under the Societies Registration Act XXI of 1860 on 28 April 1978, bearing registration number 9270, having its registered office at C-14, Qutab Institutional Area, New Delhi-110016. The object of the Society is primarily to inter-alia work for the cause and care of the underprivileged elderly population to improve their quality of life.

The Society is also registered under the Foreign Contribution (Regulation) Act, 1976 [FCRA 1976] bearing registration number 231650010 vide letter No. II/21022/83(14)/84 FCRA III. Section 11 of the Foreign Contribution (Regulation) Act, 2010 [FCRA 2010] provided for deemed registration of existing Societies under FCRA 2010 for a period of five years from the date of FCRA 2010 coming into force. As per letter No. 0300000702015, dated 10 August 2016, the FCRA registration of the Society has been renewed for a period of five years from 1 November 2016 to 31 October 2021.

The Society has also been granted an exemption under Section 12A of the Income Tax Act, 1961, vide letter no. DLI(C) (I-843) dated 17 July 1978.

**2. Significant accounting policies****(i) Basis of accounting**

The financial statements have been drawn up under the historical cost convention, on an accrual basis, in accordance with applicable accounting standards issued by The Institute of Chartered Accountants of India ("ICAI") to the extent applicable.

**(ii) Use of estimates**

The preparation of the financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions to arrive at the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenditure during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates and the differences between the actual and the estimates are recognized in the periods in which the actual amounts are known/materialize.

**(iii) Property, plant and equipment funds**

Property, plant and equipment purchased out of grants are charged off to the respective donors. These assets are capitalised and an equal amount is transferred to the property, plant and equipment funds account for control purposes. Depreciation on assets purchased out of grant received is debited to the property, plant and equipment funds account. Accordingly, deletion of such fixed assets due to sale/disposal are also adjusted from the property, plant and equipment funds account.

**(iv) Property, plant and equipment and Intangible assets**

Property, plant and equipment and Intangible assets are stated at cost less accumulated depreciation/ amortization and impairment losses, if any. Cost of acquisition includes taxes, duties, freight and other incidental expenses relating to acquisition and installation.

Intangible assets are recorded at the consideration paid for acquisition including taxes, duties and installation.





**Schedule 20****Summary of significant accounting policies and other explanatory information for the year ended 31 March 2019***(All amounts in ₹ lakhs, unless otherwise stated)*

Property, plant and equipment costing individually Rupees one thousand or less are charged to income & expenditure account in the year of purchase. Property, plant and equipment costing individually more than Rupees one thousand but less than or equal to Rupees five thousand are capitalized, but depreciated fully in the year of purchase.

**(v) Depreciation and amortization**

Depreciation is charged on the straight line method on a pro rata basis over the estimated useful lives of the property, plant and equipment mentioned below:

	Life	Rates
Building	40 years	2.5%
Air-cooling plant and air conditioners	5 years	20%
Electrical fittings	7 years	15%
Computer equipments	3 years	33.33%
Office equipments	3 years	33.33%
Furniture and fixtures	10 years	10%
Vehicles	5 years	20%
Medical equipments	5 years	20%

Intangible assets are amortized over a period of three years on a straight line basis.

**(vi) Investments**

Non-current investments are stated at cost and are suitably adjusted to recognise permanent diminution in value, if any. Current Investments are valued at cost or net realizable value, whichever is lower, computed category wise.

**(vii) Foreign exchange transactions**

Foreign currency transactions are recorded at the rates prevailing at the date on which the transactions take place. Monetary assets and liabilities, if any, are translated at year-end rates of exchange. Exchange differences are appropriately dealt with in the Income and Expenditure account.

**(viii) Employee benefits****(a) Defined contribution plan:**

Contribution to the provident fund and family pension fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognised as an expense in the Income and Expenditure Account on an accrual basis.

**(b) Defined benefit plans:****Gratuity**

The liability for gratuity is provided on the basis of actuarial valuations done by an independent actuary at the year-end on the basis of 'Projected Unit Credit Actuarial Method'. The Society contributes yearly, to schemes administered by the Life Insurance Corporation of India and Kotak Mahindra Old Mutual Life Insurance Limited to discharge its gratuity liability to the employees. The fund is managed by HelpAge India Employee Group Gratuity Fund. In addition, suitable adjustment is made in the books of account to bring the gratuity liability in line with the actuarial valuation on the basis of 'Projected Unit Credit Actuarial Method' at the year end.



**Compensated absences**

Liability in respect of compensated absences becoming due and expected to be availed or encashed is recognized on the basis of value of estimated amount required to be paid or estimated value of benefits expected to be availed by the employees. In addition, suitable adjustment is made in the books of account to bring the compensated absences in line with the actuarial valuation on the basis of 'Projected Unit Credit Actuarial Method' at the year end.

**(ix) Income recognition****(a) Grant income and donations**

Restricted project grants are recognized as income in the year disbursed to various projects and/or expended on projects. Restricted donations pending such disbursement or remain unexpended at the balance sheet date are disclosed as year end balances of local funded projects and foreign funded projects under Specified funds (Schedule 2).

From the restricted donations raised towards predefined causes and activities, through "Corporate fund raising", "Direct marketing appeal" and "Face to face campaign", the Society apportions a percentage of donation received (either as agreed with the donor or ranging from 15% to 20% as the case may be) towards administrative charges and recognises the said amount as unrestricted donation in the year in which such donations are either received or utilised based on the Memorandum of Understanding (MOUs)/ agreements with the donors.

Funds received for restricted projects remaining unutilized on the completion of the project are returned to the donor or written back in the year in which they are no longer deemed to be returnable.

Other grants/donations are accounted for in the year of receipt or on becoming due on being sanctioned, whichever is earlier.

Donations received in kind are not valued or accounted for in the books of account. However, the Society keeps a track of all such receipts and their utilization and maintains quantitative records.

**(b) Other income**

Surplus/deficit from alternate channels for revenue generation is recognised on accrual basis.

Dividend on investments is accounted for when the right to receive the income is established. Interest on fixed deposits is accounted for on accrual basis.

**(x) Expenditure**

Grants made to projects carried out through partner agencies are accounted initially as advances under Loans and advances and recognised as expenditure/utilized upon receipt of utilization statements.

**(xi) Cash and cash equivalents**

Cash and cash equivalents for the purpose of cash flow statements comprise cash at bank and in hand and short-term investments with an original maturity period of three months or less.



**(xii) Provision and contingencies**

The Society makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a liability when there is a:

- a) Possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully within the control of the Society; or
- b) Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- c) Present obligation, where a reliable estimate cannot be made.

**(xiii) Income tax**

The Society is exempt from income tax under Section 12AA of the Income-tax Act, 1961 ("Act") and accordingly no provision for taxation is required for tax liability on anonymous donations under Section 115BBC of the Act. Since the Society is exempt from Income tax, no deferred tax (asset or liability) is required to be recognized in respect of timing differences.

**(xiv) Segment reporting**

The Society is a "not for profit" organization that works for the cause and care of disadvantaged elderly persons and to improve their quality of life, directly and through partner NGOs, local and national level advocacy and policy making. The Society has only one activity segment of "economic welfare of aged people" and one geographic segment "India". Further these activities are being catered in India only and hence there are no separate geographical segments. Accordingly, no separate disclosures in respect of primary and secondary segment have been provided.

**3. Cost allocation:**

(a) The Society apportions the governance and central support costs incurred to fund raising cost and applications of funds to projects for the welfare of the aged (programmes), the basis of apportionment being as considered appropriate and determined by the management. The central support costs include the costs of central/state office functions such as general management, payroll administration, budgeting and accounting, information technology, human resources etc. All expenses are classified under headings that aggregate all cost relating to the categories/activity. Central support costs are allocated to activities relating to programmes, governance and fund raising on the basis of their use of central support services.

(b) The costs of fund raising material provide information about the aims, objectives and the issues relating to the elderly in an educational manner in furtherance of the Society's objectives and accordingly a part of the Fund raising cost is apportioned to programmes.





**4. Capital commitment and contingent liabilities in relation to:**

S. No	Particulars	As at 31 March 2019	As at 31 March 2018
(a)	Estimated amount of contracts remaining to be executed on capital account and not provided for, net of advances. ₹46.61 (Previous year ₹ 24.97)	₹ 242.13	₹ 4.40
(b)	Income tax demands *	₹ 0.20	₹ 0.20
(c)	Cases filed by ex-employees against the Society	Amount not ascertainable	Amount not ascertainable

\*Represents demands appearing on income tax website (i.e. Traces) relating to the financial years 2008-09, 2009-10, 2010-11, 2012-13, 2013-14 and 2015-16 on account of discrepancies in tax withheld by the Society on payments made to the employees/vendors/parties etc.

**5. Disclosures required under Micro, Small and Medium Enterprises Development Act, 2006:**

Information as required to be furnished as per section 22 of the Micro, and small Enterprises Development (MSMED) Act, 2006 for the year ended 31 March 2019 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the Society.

Particulars	Year ended 31 March 2019	Year ended 31 March 2018
i) Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act, 2006:		
Principal	-	-
Interest	-	-
ii) The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	-	-
iv) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	-	-

The total dues of micro and small enterprises which were outstanding for more than stipulated period are ₹ Nil (Previous year ₹ Nil) as on balance sheet date.



6. Donations received by the Society qualify for deduction under Section 35AC / Section 80G and Section 80GGA of the Income-tax Act, 1961 ("Act") in terms of approvals received as under:

Section under which approval granted	Purpose	Sanctioned Amount	Valid till
Section 80 G (5)(vi) of the Income-tax Act, 1961	Donations received for charitable purpose	No limit specified	Until rescinded
Section 80 GGA and Section 35AC of the Income-tax Act, 1961	Medical care to older persons, leprosy and cancer patients, provision of home to older persons, rehabilitation of destitute old women, conducting eye camps	₹ 450 Crores	31-Mar-17*
Section 80 GGA and Section 35AC of the Income-tax Act, 1961	Building a general corpus Reserve for HelpAge India's work	₹ 100 Crores	31-Mar-17*

\* As per sunset clause to Section 35AC of the Income Tax Act, 1961 introduced in the Finance Act 2016.

7. Fund raising commission has been paid to agencies in accordance with related agreements.
8. Grant commitments as per MOUs with partner agencies pending disbursement, to the extent not provided, amount to ₹ 83.87 (Previous year ₹ 163.47)
9. **Operating leases:**
- (a) The Society has taken office premises under cancellable operating leases. These lease agreements are normally renewed on expiry. There are no non-cancellable lease agreements as on 31 March 2019.
- (b) Lease rentals charged to the Income and Expenditure account amount to ₹128.62 (previous year ₹137.03)

**10. Employee benefits:**

**(a) Defined contributions plans:**

The Society has recognised the following amounts in the Income and Expenditure Account which are included under contributions to provident and other funds:

Provident fund / Pension fund ₹179.10 (previous year- ₹ 158.97)

**(b) Defined benefit plans:**

The Society operates two defined benefit plans viz. gratuity and compensated absences for its employees. Under the gratuity plan, every employee who has completed at least five years of service gets a gratuity on departure @ 15 days of last basic salary drawn for each year of completed service. The scheme is funded with Life Insurance Corporation of India and Kotak Mahindra Old Mutual Life Insurance Company Limited. The fund is managed by HelpAge India Employee Group Gratuity Fund.

Under the compensated absences plan, the Society provides compensated absences to its employees who leave the Society on retirement or upon termination of service. The following table summarises the components of net benefit expense recognised in the Income and Expenditure Account and amounts recognised in the Balance Sheet for the respective plans.





**Schedule 20**
**Summary of significant accounting policies and other explanatory information for the year ended 31 March 2019**
*(All amounts in ₹ lakhs, unless otherwise stated)*
*(Amount in ₹ lakhs)*

Particulars	Gratuity (funded)		Compensated absences (unfunded)	
	As at 31 March 2019	As at 31 March 2018	As at 31 March 2018	As at 31 March 2018
<b>Income and Expenditure Account</b>				
Net employee benefit recognised as in the Employee cost				
Service cost	54.90	47.66	33.23	33.08
Interest cost	38.45	34.43	11.93	10.28
Expected return on plan assets	(31.64)	(28.84)	-	-
Actuarial (gain)/loss	11.58	21.77	(9.37)	44.41
Expense debited to income and expenditure account as per actuarial certificate	<b>73.29</b>	<b>75.02</b>	<b>35.78</b>	<b>87.77</b>
<b>Balance Sheet</b>				
<b>Reconciliation of present value of the obligation and the fair Value of the plan assets</b>				
Present value of the defined benefit obligations at the end of the period	591.37	498.84	157.88	181.30
Fair value of plan assets as at balance sheet date	511.15	419.10	-	-
<b>Liability recognised in the balance sheet</b>	<b>80.21</b>	<b>79.74</b>	<b>157.88</b>	<b>181.30</b>
<b>Changes in the present value of the defined benefit obligation are as follows</b>				
Obligations at period beginning	498.74	459.11	181.30	137.06
Service cost	54.90	47.66	33.23	33.08
Interest cost	38.45	34.43	11.93	10.28
Actuarial (gain)/loss	17.82	16.55	(9.37)	44.41
Benefit paid	(18.56)	(58.91)	(32.61)	(43.53)
<b>Obligations at period end</b>	<b>591.37</b>	<b>498.84</b>	<b>157.88</b>	<b>181.30</b>
<b>Change in plan assets</b>				
Plans assets at period beginning, at fair value	419.10	382.02	-	-
Expected return on plan assets	31.64	28.84	-	-
Contributions by the Society		72.37	-	-
Actuarial (gain)/loss	6.24	(5.22)	-	-
Benefits paid	(18.56)	(58.91)	-	-
<b>Plans assets at period end, at fair value</b>	<b>511.15</b>	<b>419.10</b>	<b>-</b>	<b>-</b>
<b>Reconciliation of liability/(asset) recognised in the balance sheet</b>				
Opening net liability/ (asset)	79.74	77.09	181.30	137.06
Expense recognised	73.29	75.02	35.78	87.77
Contribution by the Society	(76.88)	(72.37)	(32.61)	(43.53)
<b>Liability/ (asset) recognised in the Balance Sheet</b>	<b>80.21</b>	<b>79.74</b>	<b>157.88</b>	<b>181.30</b>



# Schedule 20

## Summary of significant accounting policies and other explanatory information for the year ended 31 March 2019

(All amounts in ₹ lakhs, unless otherwise stated)

Assumptions				
Interest rate	7.66%	7.71%	7.66%	7.71%
Expected rate of return on plan assets	7.80%	7.55%	-	-
Future salary increase	6.25%	6.25%	6.25%	6.25%
Expected average remaining working life of employees (years)				
For Gratuity	24.88	25.18	-	-
For Compensated absences (earned leave)	-	-	22.47	22.44
For Compensated absences (sick leave)	-	-	-	17.29
The estimates of future salary increase, considered in actuarial valuation, takes account of inflation, seniority, promotion and other relevant factors such as supply and demand factors in the employment market. The above information is certified by an actuary.				

11. Details of related parties including summary of transactions entered into by the Society during the year ended 31 March 2019 are summarised below:

Related party	Relationship
Mathew Cherian (Key managerial personnel)	Chief Executive (Member, Governing Body)
Age Ventures India	Trust where significant influence exists
HelpAge India Vishokanand Vridhashram Society	Entity where the Society has significant influence

### Transactions undertaken with related parties during the year:

(Amount in ₹ lakhs)

Name of the Related Party	Nature of Transaction	Year ended 31 March 2019	Year ended 31 March 2018
Mathew Cherian (Key Managerial Person)	Remuneration including perquisites	₹ 77.60	₹ 71.37
Age Ventures India	Professional fees	₹ Nil	₹ Nil
	Financial Assistance (Age care)	₹ Nil	₹ 30.00
HelpAge India Vishokanand Vridhashram Society	Age care Programme	₹ 5.54	₹ 46.97
	Social Protection	₹ Nil	₹ 2.70

### Balance outstanding at the year-end:

Payable: ₹ Nil (Previous year ₹ Nil)

### Receivable:

HelpAge India Vishokanand Vridhashram Society  
- Advance receivable ₹ 2.03 (Previous year ₹ 5.54)



**Schedule 20**
**Summary of significant accounting policies and other explanatory information for the year ended 31 March 2019**
*(All amounts in ₹ lakhs, unless otherwise stated)*

12. (a) Loans and advances include advance of ₹115.19 (previous year ₹ 43.59), being the amount incurred by the Society on personal and medical expenses of a former president and long term member of the Governing Body of the Society till April 2008 recoverable from his Estate upon liquidation of immovable property bequeathed to the extent of 50% in favour of the Society. Further expenses incurred as per terms of the Will have also been treated as a recoverable advance. Also, as per terms of Will, interest @ 10% p.a. has been added to the amount due, after his demise on 10 March 2018. The Society has since initiated the process to liquidate the immovable property being the Executor of the registered Will. The advance mentioned above includes principal component of ₹ 104.33 (previous year ₹ 43.59) and interest component of ₹ 10.86 (previous year Nil) which has been calculated on advance pending from October 2017 to 31 March 2019 compounded yearly.
- (b) The Society has paid rent of ₹ Nil (previous year ₹ 21.78) for use of part of premises under an agreement of lease with a former President and long term member of the Governing body of the Society.
13. During the year, the Society received donation of items in kind valued at ₹ 72.16 (Previous year ₹ 17.03).
14. The Society is in possession of small denomination coins and notes of foreign currencies, collected/received through donation boxes which are kept in its safe custody. As these could not be converted to Indian Rupees, these are not valued and not included in the Cash and Cash equivalents, under Schedule - 11: Cash and Bank Balances.
15. The Society has prepared the cash flow statement under the direct method. Cash flows from operating, investing and financing activities are segregated. Receipts towards corpus are considered as having been received from financing activities.
16. Details of investment of corpus funds and designated reserves are as under:

*(Amount in ₹ lakhs)*

	Year Ended 31 March 2019		Year Ended 31 March 2018	
	Corpus funds	Designated reserves	Corpus funds	Designated reserves
Non-current investments	₹ 2,933.06	₹ 52.70	₹ 3,949.18	₹ 201.13
Current investments	₹ 2,120.00	₹ 144.73	₹ 754.37	₹ 0.42
Other non-current assets	₹ 25.00	₹ Nil	₹ 325.00	₹ Nil
Amount pending utilisation at the year end	₹ -41.11	₹ 2.57	₹ 8.40	₹ Nil
<b>Total</b>	<b>₹ 5,036.95</b>	<b>₹ 200.00</b>	<b>₹ 5,036.95</b>	<b>₹ 201.55</b>
Balance in corpus fund at the year end	₹ 5,036.95	₹ Nil	₹ 5,036.95	₹ Nil
Balance in designated reserves at the year end	₹ Nil	₹ 200.00	₹ Nil	₹ 200.00

17. Amount written off shown under schedule 18 'Governance and central support cost' is ₹0.34 (previous year - ₹ 0.69)
18. Grants/donations received during the year includes donations received in cash amounting to ₹ 435.43 (previous year ₹331.15).
19. The Society during the year has received anonymous donations of ₹43.13 (previous year ₹ 35.58). No provision for tax is necessitated in view of such donations being less than the threshold limit [higher of One Lakh or 5% of the donations received (i.e. current year - ₹ 551.50; previous year - ₹ 482.22)] on which tax is attracted under section 115BBC of the Income-tax Act, 1961.



**Schedule 20**
**Summary of significant accounting policies and other explanatory information for the year ended 31 March 2019**
*(All amounts in ₹ lakhs, unless otherwise stated)*

20. (a) The Society has received during the year ₹ 12.29 (previous year ₹151.95) in the Non FCRA books of accounts, in respect of expenditure incurred in the FCRA books of accounts in the previous years, towards which donations was receivable in FCRA books of accounts. The Society has treated the donation received in Non FCRA books of accounts as unrestricted donation and adjusted the same against the donation receivable in FCRA books of accounts.

(b) The Society has received during the year ₹ Nil (previous year ₹90.16) in the FCRA books of accounts, in respect of expenditure incurred in the Non FCRA books of accounts in the previous years, towards which donations was receivable in Non FCRA books of accounts. The Society has treated the donation received in FCRA books of accounts as unrestricted donation and adjusted the same against the donation receivable in Non FCRA books of accounts.

21. Government grants received during the year and their utilization is as follows:

*(Amount in ₹ lakhs)*

Donor	Purpose of donation	Financial year	Unspent opening balances [A]	Donation Received/ Receivable during the year [B]	Utilisation during the year [C]	Unspent closing balances [A+B-C]
Dy. Commissioner/ CEO's Office Ladakh, Leh	Health Care	2018-2019	-	0.30	0.30	-
Director SC OBC & Minorities Affairs H.P. Shimla	Age Care	2018-2019	-	2.68	2.35	0.53
	Helpline	2018-2019	-	2.10	2.10	-
		2017-2018	-	2.10	2.58	(0.48)
Directorate of Social Welfare Govt. Of Goa	Advocacy	2018-2019	-	0.50	0.50	-
Eluru Municipal Corporation	Helpline	2018-2019	2.02	3.30	5.32	-
		2017-2018	0.57	2.48	1.03	2.02
Guntur Municipal Corporation	Helpline	2018-2019	-	5.91	2.57	3.34
Governor of Chhattisgarh	Advocacy	2017-2018	-	1.00	1.19	(0.19)
	Helpline	2018-2019	-	1.00	3.00	(2.00)
		2017-2018	1.00	1.00	2.14	(0.14)
Indian Council Of Social Science Research	Research Study	2017-2018	0.39	-	0.39*	-
Kochi Municipal Corporation	Age Care	2018-2019	1.79	2.51	2.48	1.82
		2017-2018	-	2.70	0.92	1.78
Ministry Of Science & Technology	Advocacy	2018-2019	-	16.50	4.67	11.83
	Default	2018-2019	-	0.81**	-	-
Ministry Of Social Justice & Empowerment	Age Care	2018-2019	-	3.60	3.61	(0.01)
National Health Mission Himachal Pradesh	Age Care	2018-2019	-	11.36	0.10	11.26
Neyyattinkara Municipality	Age Care	2018-2019	-	12.71	12.71	0.00
Rajya Yojna Ayog, Chhattisgarh	Advocacy	2018-2019	-	2.00	2.16	(0.16)
Regional Health & Family Welfare Training Center, Jabalpur	Age Care	2018-2019	-	0.56	0.56	-





**Schedule 20**
**Summary of significant accounting policies and other explanatory information for the year ended 31 March 2019**
*(All amounts in ₹ lakhs, unless otherwise stated)*

Donor	Purpose of donation	Financial year	Unspent opening balances [A]	Donation Received/ Receivable during the year [B]	Utilisation during the year [C]	Unspent closing balances [A+B-C]
Regional Health & Family Welfare Training Center, Indore	Age Care	2018-2019	-	1.12	1.12	-
Social Justices Sagar	Default	2018-2019	-	0.40***	-	-
Social Justice & Disabled Welfare Department, M.P.	Advocacy	2018-2019	-	5.03	2.39	2.64
	Helpline	2018-2019	-	8.83	6.55	2.28
Social Welfare Department, Government Of Chhattisgarh	Advocacy	2018-2019	-	1.50	1.38	0.12
SSEPD Dept. Govt. Of Odisha	Advocacy	2018-2019	-	1.18	1.18	-
		2017-2018	-	0.95	0.95	-
	Age Care	2018-2019	-	1.00	1.01	(0.01)
STDC	Age Care	2018-2019	-	2.80	2.80	-
Warangal Municipal Corporation	Helpline	2018-2019	2.89	0.90	3.79	-
		2017-2018	2.89	-	-	2.89

*Note: Figures in bracket in unspent closing balance shown in table above represents excess of expenditure over the Government grants received for the purpose which is not receivable from the donor and has been funded out of unrestricted funds of the Society.*

*\* refunded to the donor during the financial year 2017-18*

*\*\* represents excess received against the opening receivable, hence not considered in closing balance*

*\*\*\* represents amount received against the expenditure incurred from unrestricted fund*

22. Previous year figures have been rearranged wherever necessary to correspond to the current year's classification.

**This is the summary of significant accounting policies and other explanatory information referred to in our report of even date**

**For Walker Chandiok & Co LLP**  
Firm Registration No. 001076N/N500013  
Chartered Accountants

**Manish Agrawal**  
Partner  
Membership No. :507000

**Place:** New Delhi  
**Date:** 20 August 2019



**For and on behalf of HelpAge India**

**PK Srinaman**  
Country Head – Finance

**Arun Nanda**  
Honorary Treasurer

**Mathew Cherian**  
Chief Executive Officer

**Kiran Karnik**  
Chairman





GRANTS:HEALTH			
S.No.	Grant Recipient	No. of Beneficiaries	Grant Amount (Rs.)
1	Ahalia International Foundation	400	8,40,000
2	Antardrishti	75	1,57,500
3	Antyodaya Chetana Mandal	500	11,35,000
4	Ardsi Delhi Chapter	176	7,92,786
5	Bhoomika	272	5,71,200
6	Blind People's Association	1200	27,24,000
7	Cansupport	245	20,50,213
8	Divyajyoti Trust	300	6,81,000
9	Dr. Shroff's Charity Eye Hospital	1850	40,21,000
10	Elders For Elders Foundation.	461	64,993
11	Globe Eye Foundation	1744	39,25,900
12	Govel Trust	3136	69,25,600
13	Greater Lions Seva Nidhi	800	18,16,000
14	Healthcare Empowerment And Livelihood (Heal) Foundation	85	1,78,500
15	Ishwar Charitable Trust (Icare)	2164	46,29,400
16	Jayapriya Medical Foundation	2012	42,25,200
17	Jyotipunj Eye Hospital & Charitable Trust	1000	21,00,000
18	Krishan Kumar	1	9,058
19	Lions Club Of Hyderabad - Sadhuram Eye Hospital Charitable Trust	315	6,61,500
20	Little Flower Hospital Trust	665	9,26,100
21	M.S. Reddy Lions Eye Hospital	535	9,57,000
22	Mental Health Foundation	200	1,20,640
23	Miraj Medical Centre	300	6,81,000
24	Nanritam	296	6,21,600
25	Narayana Nethralaya Foundation	260	5,46,000
26	Nidadavole Lions Charitable Trust	350	7,35,000
27	Noble Vision Foundation	136	2,72,000
28	Pain Relief And Palliative Care Society	275	13,10,500
29	Poona Blind Men's Association	300	6,81,000
30	Pushpagiri Vitreo Retina Institute	3646	28,61,605
31	Sankara Eye Hospital	1750	34,45,000
32	Sankara Eye Hospital-Ganjam, Orissa	300	6,30,000
33	Sankaradeva Nethralaya	500	10,50,000
34	Sarada Seva Sangha	200	4,20,000
35	Sewa Sadan Eye Hospital	1040	22,69,000
36	Shri Kanchi Kamakoti Medical Trust	1703	11,68,850
37	Siliguri Greater Lions Eye Hospital	740	15,54,000
38	Smt. Sharda Jhatakiya Memorial Trust	377	7,91,700
39	Sri Chaitanya Seva Trust	3350	72,39,000
40	Sri Kanchi Kamakoti Medical Trust- Sankara Eye Hospital	1400	31,78,000
41	Sri. Vivekananda Sevashram Eye Hospital	2185	46,05,500
42	Susrut Eye Foundation And Research Center	610	13,49,000
43	Tulsi Eye Hospital	1600	31,74,000
44	Vanshidhar Chikitsa Seva Sansthan	300	6,81,000
45	Varanasi Medical Society	200	4,20,000
46	Velemegna Good News Society Hospital	300	6,81,000

GRANTS:HEALTH			
S.No.	Grant Recipient	No. of Beneficiaries	Grant Amount (Rs.)
47	Venu Charitable Society	101	2,29,270
48	Vishvakalyan Society	626	13,14,600
49	Vision India Foundation	600	13,11,000
50	Vivekananda Mission Asram Netra Niramay Niketan	724	13,86,300
	Total	42305	8,41,18,515

GRANTS: SOCIAL PROTECTION		
S.No.	Grant Recipients	Grant Amount (Rs.)
1	Abhoy Mission	4,50,000
2	Akshyavat Bujurg Mahasangha	11,21,820
3	Bengal Service Society	3,60,000
4	Church Of Our Lady Of Assumption	1,98,000
5	Elders For Elders Foundation	34,03,893
6	Good Samaritan Women Society Kohima	1,80,000
7	Guild Of Service (Central)	1,50,000
8	Inba Illam	1,80,000
9	Khadi Gramodyog Samiti	3,71,250
10	Nari Gunjan	9,00,000
11	New Bharati Club	4,50,000
12	Our Lady Of Remedy Church Trust	2,54,315
13	Prayatna	4,05,000
14	Prodigals' Home	4,50,000
15	Society Of Mary Immaculate	1,89,000
16	Sree Ramakrishna Sevasramam	2,34,000
17	The East India Charitable Trust Tollygunge Homes Committee	1,80,000
18	The Second Chance Trust	2,51,500
19	Varrat	8,67,100
20	Womens Interlink Foundation	4,50,000
21	Womens Muslim Association	1,08,000
22	Young Women's Christian Association Of Madras	2,58,000
23	Voluntary Health Association Of Tripura	90,000
24	Digital Empowerment Foundation	7,45,166
25	Rashtriya Seva Samithi	16,47,565
	Total	1,38,94,609

GRANTS: AGE CARE		
S.No.	Grant Recipients	Grant Amount (Rs.)
1	All India Women's Education Fund Association	2,00,000
4	Director Asha Nivas	17,200
5	Elders Clubs International Foundation (ECIF)	2,25,000
6	Gericon 2018	1,84,000
7	Healthy Aging India	5,00,000
8	Helpage India Vishokanand Vridhashram Society	5,54,179
9	Johns Daycare And Boarding For Senior Citizens Association	2,37,600
10	Kaakkum Karangal	17,000
11	Little Drops	3,06,000
12	Mahalakshmi Education Trust	17,000
15	Rassoi On Wheels Foundation	19,82,374
16	Senior Citizens Council Of Delhi	1,50,000

GRANTS: AGE CARE		
S.No.	Grant Recipients	Grant Amount (Rs.)
17	Sheows	6,17,000
18	Sirpi Society	1,90,000
19	Society Of Mary Immaculate	8,35,000
20	Spandan Pratishtan	17,000
21	Sri Chaitanya Seva Trust	43,25,000
22	St. Alphonsa Karunalayam Charitable Trust	17,000
23	Trust For Education And Rehabilitation Of Disabled Orphans And Destitutes (TERDOD)	7,44,000
24	Vuyiroli Welfare Society	2,00,000
	Total	1,13,35,353

GRANTS: ADVOCACY		
S.No.	Grant Recipients	Grant Amount (Rs.)
1	Advancement Of Welfare Action For Relief Everywhere	1,69,000
	Total	1,69,000

GRANTS: DISASTER/EMERGENCY RESPONSE		
S.No.	Grant Recipients	Grant Amount (Rs.)
1	Elders For Elders Foundation.	11,70,193
	Total	11,70,193

DETAILS OF CORPORATE FUNDING OF MORE THAN Rs. 1 CRORE RECEIVED DURING FY 2018-19	
Name of the Corporate	Received During FY 18-19
OIL AND NATURAL GAS CORPORATION LIMITED.	4,33,05,072
DEUTSCHE BANK AG	3,75,07,075
SJVN FOUNDATION	2,87,67,633
NSE FOUNDATION	2,68,19,026
ASIAN PAINTS LTD.	2,43,20,211
THE HANS FOUNDATION	1,77,51,620
HONDA MOTORCYCLE AND SCOOTER INDIA PVT. LTD.	1,51,72,998
TEVA API INDIA PRIVATE LIMITED	1,39,21,108
CIPLA FOUNDATION	1,26,44,439
GE POWER INDIA LIMITED	1,21,00,000

DETAILS OF CORPUS FUND RECEIVED UPTO FY 2018-19	
NAME OF DONOR	Donation (Rs.)
SAROJINI TRILOK NATH TRUST	2,65,00,000
C S CHUTTANI	96,00,000
BLUE CROSS LABORATORIES LIMITED	35,00,000
SIHOTA CHARITABLE TRUST	33,57,749
SUBHA JETTY	25,00,000
RAMU S DEORA	21,00,000
SAM KERSHAP DASTUR	20,00,000
BHANU SANGWAN	19,50,000
ESTATE OF CAPTAIN RAMESHWAR LAL RIKHEY	16,62,140
GREENFUEL ENERGY SOLUTIONS PVT. LTD.	10,55,536
DAIICHI SANKYO INDIA PHARMA PVT. LTD.	10,00,000
FIROZA MEHROTRA	6,00,000
ANAND TRIVEDI	5,00,000
BRIJ MOHAN THAPAR	5,00,000
DYNAMIC COMPUTER SERVICES	5,00,000
ESTATE OF LATE MR. MANEK KHURSHEDJI GAI	5,00,000
GLEN APPLIANCES PVT. LTD.	5,00,000
RAJIV PLASTICS PVT. LTD.	5,00,000
TUSHAD K. COOPER	5,00,000
VASUBEN T PAREKH	5,00,000
VIKRAM ANIL KUMAR	5,00,000
PHILIP EAPEN	4,80,000
HARJAS RAI MAYA DEVI KHOLI TRUST	4,76,725
GENESIS DATA COMP PVT. LTD.	4,30,000
ZAAFIR Z KARACHIWALA	4,25,000
ANJANA SOFTWARE SOLUTIONS PVT. LTD.	4,00,000
ELIZA Z KARACHIWALA	4,00,000
ESTATE GULAB SINGH JAYASWAL	4,00,000
K S SRIKAND	4,00,000
UTSTARCOM INDIA TELECOM PVT. LTD.	4,00,000
IRENE KAMAT	3,50,000
MADHU MADAN	3,50,000
SHREYA GADEPALLI	3,30,000
KALPATHARU TRUST	3,00,000
MANI PHIROZE PITHAWALA	3,00,000
NIRMALA RAJASEKARAN	3,00,000
VAYUDOOT DOMESTIC & INTERNATIONAL	3,00,000
CROSSEAS CAPITLA SERVICES PVT. LTD.	2,80,000
R. SATYAMURTHY	2,75,000
ELIZABETH REUBEN	2,50,000
SANDEEP SAHA	2,50,000
JOHNSON SEBASTIAN	2,25,000
SUPPORT DIRECT INDIA PVT. LTD.	2,25,000
HASIT B. JOSHIPURA	2,12,111
A.F.CURRIMBHOY & PARVEEN LALJEE (FAIZAN LALJEE)	2,00,000
ANJANI SINGH	2,00,000
ARVIND P DATAR	2,00,000
CHANDRA VISVANATHAN	2,00,000
DEEPAK G. SARANGDHAR	2,00,000
DOLLY MEHTA	2,00,000
EMPIRE SOFTWARES	2,00,000
HEIDELBERG PROMINENT FLUID CONTROLS INDIA PVT. LTD.	2,00,000
ILLANA CARIAPA	2,00,000
M. R. B. PUNJA	2,00,000

NAME OF DONOR	Donation (Rs.)
NARESH KUMAR MADAAN	2,00,000
RAJARAMAN PAPAGUDI VENKATACHALAM	2,00,000
RAMASWAMY PERUMANGODE	2,00,000
RAVI KUMAR ANAND (RETD)	2,00,000
SRI SATHYA SAI NIGAMAGAMAM TRUST	2,00,000
SUBHASH CHANDRA	2,00,000
SURESH RAJARAM RASTOGI	2,00,000
USHA MADAAN	2,00,000
ASHOK KOTA	1,84,000
BLA COKE PVT LTD.	1,80,000
JAYAN NAIR	1,80,000
KALPANA NARAYAN JOG	1,75,000
TRIENTE GLOBAL SERVICES PVT. LTD.	1,75,000
UNITED DRILLING TOOLS LTD.	1,75,000
SUNTEC WEB SERVICES PVT. LTD.	1,60,000
TALWAR CHARITABLE TRUST	1,51,000
A KOTESWARAN	1,50,000
ATUL MOHAN NARGUND	1,50,000
BIMAL MANU TANNA	1,50,000
C. D. LALA	1,50,000
HARISH SWAMY	1,50,000
KUMUD K MEHTA	1,50,000
MAXIMA INTERNATIONAL TRADERS PVT LTD	1,50,000
OLYPUB PVT. LTD.	1,50,000
R P AGARWAL	1,50,000
R SURESH RAJ	1,50,000
SANTOSH CHAWLA	1,50,000
SUPRABHARATH EXPORTS PVT. LTD.	1,50,000
TIMES FOUNDATION	1,50,000
VIKRAM DUVVURI	1,50,000
K RAMAMOORTHY	1,40,000
MARINA SEQUEIRA	1,40,000
DSP MERRILL LYNCH	1,33,000
MEHROO P VASUNIA	1,30,000
NAME WITHHELD AS PER DONOR REQUEST	1,25,000
R ARIVAZHAGAN	1,25,000
ALLIANZ INDIA	1,20,000
ANJANA SINHA	1,20,000
ANJANA SINHA	1,20,000
ASHISH PARTHASARTHY	1,20,000
ASP SHIP MANAGEMENT (I) PVT. LTD.	1,20,000
BHARAT BANSAL	1,20,000
CONCORDE DESIGNS PVT LTD	1,20,000
GOODRICH MARITIME PVT. LTD.	1,20,000
KULKARNI & CO.	1,20,000
MADHUSUDAN KELA	1,20,000
MAGNUM MINERALS PVT. LTD.	1,20,000
ROBERT NORONHA	1,20,000
ROHAN DEVELOPERS PVT. LTD.	1,20,000
SAMIRA HABITATS	1,20,000
SELWYN NORONHA	1,20,000
SHYAM GUPTA	1,20,000
TECHFAB INDS LTD.	1,20,000
UDAYAN GAJJAB	1,20,000
UMESH VALECHA	1,20,000
VISHANJI N. VORA	1,20,000
ARSHI HOLDINGS PVT. LTD.	1,10,000
DARAB C PADER	1,10,000



NAME OF DONOR	Donation (Rs.)
FRENY D PADER	1,10,000
PRADYUMAN H TRIVEDI	1,10,000
A2Z FILTRATION SPECIALITIES PVT. LTD.	1,02,600
PALRIWALA FOUNDATION	1,02,000
ASVIK VALVES PVT LTD.	1,01,000
SWAPAN DAS GUPTA	1,00,500
RAJEEB CHATTERJEE	1,00,001
A. LOGAMBAL	1,00,000
A.F.CURRIMBHOY (FAIZAN LALJEE)	1,00,000
ABHA BHANDARI	1,00,000
ALLCARGO LOGISTICS LTD.	1,00,000
ANIL KAPOOR	1,00,000
ANJAN SEN	1,00,000
ARJAN G BHAVNANI	1,00,000
BHAGAT SINGH	1,00,000
BRIJ CHOPRA	1,00,000
BRIJMOHAN AGRAWAL	1,00,000
C. T. RAO	1,00,000
C. THIRUPATHI RAO	1,00,000
CHANDRA REKHA	1,00,000
CHANDRAMURTHY B S	1,00,000
CHERIAN JOHN K. Y.	1,00,000
E A KSHIRSAGAR	1,00,000
ERUCH N KAPADIA	1,00,000
F. C. SONDHI & CO. (INDIA) PVT. LTD.	1,00,000
FRANCIS B D'MELLO	1,00,000
G S SIHOTA (RETD)	1,00,000
GANAPATHY VADLAMANI	1,00,000
HANNAH A SIMEON	1,00,000
ISHWARNATH MALHOTRA	1,00,000
J S IYER	1,00,000
JANKI DEVI TRUST	1,00,000
JOHN DAVY	1,00,000
JYOTBIR SINGH SETHI	1,00,000
K D MARWAHA	1,00,000
KALINDI D SHAH	1,00,000
KESHAV LAL DUGGAL	1,00,000
KOTHARI ENTERPRISES	1,00,000
KUSUM PURI	1,00,000
LAKSHMI NARAYAN SARMA GANTI	1,00,000
LOVLEEN BIJLANI	1,00,000
M B AMMANI	1,00,000
M. PRABHANJANA MURTI	1,00,000
MALIKKAMADOM RAJAN	1,00,000
MASS DYE- CHEM PVT LTD	1,00,000
MEERA PARASNIS	1,00,000
MINOO F. MEHTA	1,00,000
MURARILAL GOEL SHAKUNTALADEVI CHARITABLE TRUST	1,00,000
N P MANI	1,00,000
N SUBRAMANIAM	1,00,000
NAUTAMLAL PRANLAL SHAH	1,00,000
NAVROZ SEERVAI	1,00,000
NIKHIL NAGLE	1,00,000
NISHA KHURANA	1,00,000
P G DESHMUKH	1,00,000
P. N. RAMASWAMY	1,00,000
P. S. PANT	1,00,000

NAME OF DONOR	Donation (Rs.)
PERCY J. PARDIWALLA	1,00,000
PRABHAKAR S MARATHE	1,00,000
PREMA GOPAL RAO	1,00,000
PUSHPAL RAMESH MANTRI	1,00,000
R. C. LAHOTI	1,00,000
R. L. SHANTHI	1,00,000
RAJEEV TALWAR	1,00,000
RAMAN EDDYA	1,00,000
RAMESH CHAND SOOD	1,00,000
RAMGOPAL KUNDURTHI	1,00,000
RAN BIR SINGH (RETD)	1,00,000
SADGURU KAMUBABA FOUNDATION	1,00,000
SAROJA IRIS MELVILLE	1,00,000
SEETHA LAKSHMI S.	1,00,000
SHAHANA KULKA	1,00,000
SHAYANA LINGOO BIDIWALA & CO.	1,00,000
SILLOO MUNCHERSHAW GANDHI	1,00,000
SNEH BHARGAVA	1,00,000
SUNITEE SHRIRAM GURUJEE	1,00,000
SURABHI FOUNDATION	1,00,000
TARIT KUMAR BOSE	1,00,000
TEJ PAL SINGH	1,00,000
UMA SURI	1,00,000
V PADMAJA	1,00,000
V SRINIVASA RAO	1,00,000
GURPAWAN SINGH	90,000
MILIND LABHE	90,000
SANJAY GURJAR	90,000
SUNIL POPHALE	84,000
WILLY ENGINEER	80,000
DHANRAJ DHADDA CHARITABLE TRUST	77,500
ROOPAK V VAIDYA	75,001
ABHAY NENE	75,000
NAVROZ H SEERVAI	75,000
RAGHAV RAO K V	75,000
SANJAY DALAL	75,000
SETH JEEVANJI JAMASJI MISTRY'S SURAT ADARIAN FUND	75,000
VISHWAS VIJAYKAR	75,000
AASHRAY UROLOGY INSTITUTE	72,000
IOBAL TAPIA	72,000
K. SUNDARAM	72,000
MAHESH CHANDRA SHARMA	72,000
O P VAISH	72,000
SHIVA PHARMACHEM LTD.	72,000
TERAPANATH FOODS LTD.	72,000
VIRAG TULZA PURKAR	72,000
COOMIE N KAPADIA	70,000
KAMALA S. JAYARAO	70,000
LGCS CHROMATOGRAPHY SOLUIONS PVT. LTD.	70,000
M C TAYAL	70,000
SHASHI KANT CHAWLA	70,000
UBAH INSTRUMENTS PVT.LTD.	70,000
SMITA S RAVANI	66,000
SONIA SHARDA	66,000
SUNDAR RAMACHANDRAN IYER	66,000
ABHIJIT A JOSHI	60,000
ABHIJIT GIRI	60,000
ADITYA KAPADIYA	60,000

NAME OF DONOR	Donation (Rs.)
ARMAAN EXPORTS	60,000
ASTEC LIFE SCIENCES LTD.,	60,000
BALAJI ENTERPRISES	60,000
BAMA BALASUBRAMANYAM	60,000
BINDU ZAVERI	60,000
DARIUS J. KHAMBATA	60,000
DAULATBHAI & NANUBHAI TRIVEDI PUBLIC CHARITABLE TRUST	60,000
DAYANAND THAKUR	60,000
DEEPAK SARUP	60,000
DINESH DHIRAWANI	60,000
FOR MAKERS DEVELOPMENT SERVICES PVT.LTD.	60,000
GIRABEN SHAH	60,000
JAMNA SINGH	60,000
JITISH KALLAT	60,000
K - TECH (INDIA) LTD.	60,000
KAINAZ DARUWALA	60,000
KANTILAL JAIKISHANDAS CHOKSI CHARITABLE TRUST	60,000
KHATAU NARBHERAM & CO.	60,000
KISHORE SHRIVASTAVA	60,000
KOSHMBH MULTIERED PVT. LTD.	60,000
KOTAK SECURITIES	60,000
LALIT BHATKAR	60,000
LUCID COLLOIDS LTD	60,000
MAKERS DEVELOPMENT SERVICES PVT. LTD.	60,000
MALATI PHADKE	60,000
MALINI GHOSH	60,000
NAMITA WAILAR	60,000
NISHANT THACKER	60,000
ORIFICE WORKS	60,000
PANKAJ THAPAR	60,000
PHILIP ABRAHAM	60,000
PINNACLE COMMODITIES PVT. LTD.	60,000
PIYUSH DESAI	60,000
PRADEEP VAKHARIA	60,000
PRAGYA DHIRAWANI	60,000
PRAKASH DHIRAWANI	60,000
PRAVEEN NARAYANAN	60,000
PURVI TANNA	60,000
QUALITY NEEDLES PVT LTD.	60,000
R K JAIN	60,000
R S CHAUDHRI AVSM (RETD)	60,000
R. G. INTERNATIONAL.	60,000
RADHE ENTERPRISE	60,000
RAJESH KUMAR BHATT	60,000
RAJSHAH ENTERPRISES	60,000
RAVI MYIARAPU	60,000
REAL GRANITO PVT. LTD.	60,000
ROHAN CHOPRA	60,000
SANJEEV PRASAD	60,000
SANJEEV PRSAD	60,000
SANJIVKUMAR AHIRE	60,000
SARTHAV INFRASTRUCTURE PVT. LTD.	60,000
SCHOTT KAISHA PVT LTD.	60,000
SHEELA BHOGILAL	60,000
SHIRIN BHARUCHA	60,000
SHIRISH KULKARNI	60,000
SHREE RAJLAXMI LOGISTICS PVT. LTD.	60,000
SHREYA GADEPALLI	60,000

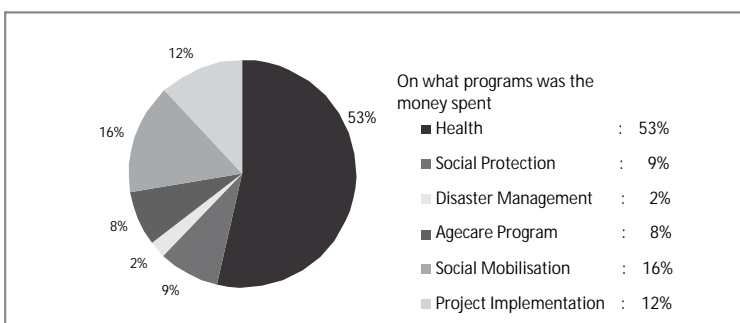
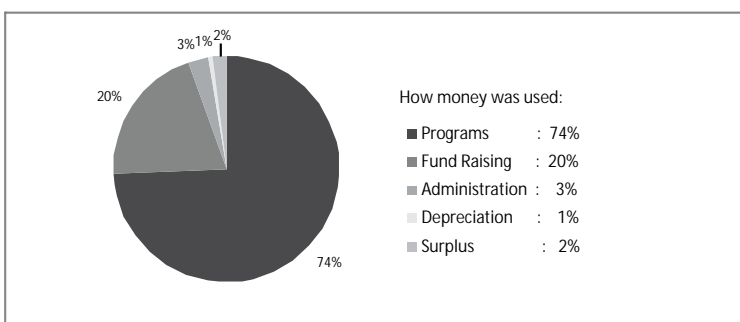
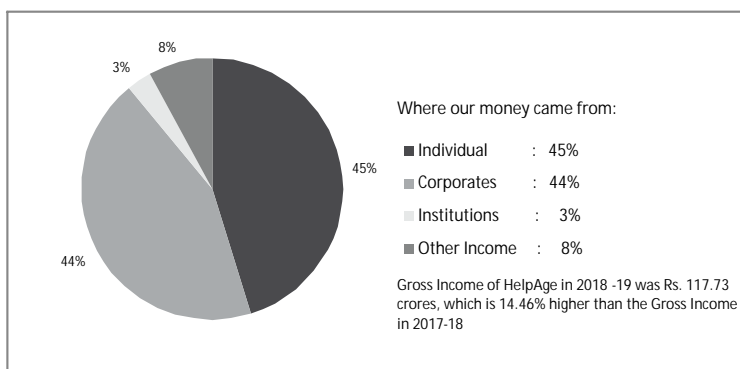
NAME OF DONOR	Donation (Rs.)
SHUBH RASAYAN PVT. LTD.	60,000
SPA CERAMIC PVT. LTD.	60,000
SWAYAM SHIPPING SERVICES PVT. LTD.	60,000
TARSONS PRODUCTS PVT. LTD.	60,000
TIMO HARKALA	60,000
UMA PATEL	60,000
V. MURAHARI REDDY	60,000
VENTAKESHWARA ENTERPRISES	60,000
VESA JUKKA SAVELA	60,000
VESA SAVELA	60,000
VIJAY BHATKAR	60,000
VIRAG V. TULZAPURKAR	60,000
VIRENDRA A MITTAL	60,000
PRAVEEN KENNETH	55,000
V S CHANDRA (RETD)	55,000
VED PRAKASH	55,000
R RAJAGOPALAN	53,000
AZMEEN S TANGRI	51,000
GINIA DEVI CHARITABLE TRUST	51,000
KAMTA PRASAD AGARWALA	51,000
KRISHNACHANDER SHIVLAL SHARMA	51,000
MONI GEORGE	51,000
NAVEEN KOHLI	51,000
OM PRAKASH VAISH	51,000
R. N. DAWAR (RETD) VSM	51,000
RAMNIK SINGH MAMIK	51,000
RAVINDRA DHANANJAY CHAUDHARI	51,000
SAROSH S TANGRI	51,000
SAVI INTERNATIONAL	51,000
ZARIN SAROSH TANGRI	51,000
DHARMENDRA GOEL	50,200
MANOJ H. MODI	50,001
SHEKHAR TOVER	50,001
VINODKANTA RAMANLAL SHAH CHARITY TRUST	50,001
ALOO N. SIDHVA	50,000
AMRIT KAUR	50,000
ANITA CHHIBBA	50,000
ANUCOOL INDUSTRIAL AIDS PVT. LTD.	50,000
ANUJ MITHANI	50,000
ANUP KENY	50,000
ARANNYAK GHOSH	50,000
ARAVIND LABORATORIES	50,000
ARVIND GOPAL MHASKAR	50,000
B PARAVATHAMMA	50,000
BALASUBRAMANIAM RAMANADHAN	50,000
BHANUMATI SUSHILCHANDRA DOSHI	50,000
BRIG. ANIL ADLAKHA (RETD.)	50,000
C. G. WILSON	50,000
CARMEN DCOSTA	50,000
CHANDER SHEKHAR SARAF	50,000
CHANDRA KANTA SETH	50,000
CHANDRASEKARAN G	50,000
CONVEYING MACHINES MFG CO.	50,000
D C EXPORTS	50,000
D C MITTAL	50,000
D P NAGANAND	50,000
DARIUS KHAMBATTA	50,000
DEEPAK MENGHANI	50,000

NAME OF DONOR	Donation (Rs.)
DEVUNURI SATYANARAYANA	50,000
DHRUTI BAROT	50,000
DIPAK CHANDIRAMANI	50,000
DIPAK RANJAN DAS	50,000
DIPANKAR BASU	50,000
DORAB S DAVAR	50,000
EKTA PARKVILLE HOMES PVT. LTD.	50,000
FLIGHT RAJA TRAVELS PVT LTD	50,000
FRENI MOHD. ALI MERCHANT CHAR. TRUST	50,000
G SRINIVASAN	50,000
G. RAJAMANI	50,000
GITA KIRTI CHOKSI	50,000
GODREJ CONSUMER PRODUCTS LTD.	50,000
HARBHAJAN KAUR	50,000
HARISH PUJARA	50,000
HASMUKE BUCH	50,000
HASMUKE BUCH	50,000
HIMA BINDU B.	50,000
INDRAJIT DASS	50,000
INDUMATI VINAYAK INGALE	50,000
IOBAL LEATHERS LTD.	50,000
IVO R D'SOUZA	50,000
J. S. V. SAMBA MURTHY	50,000
JAYANTI PRASAD KHAITAN	50,000
JONATHAN JACOB	50,000
JOY ROYCHOWDHURY	50,000
JYOTI PUBLICITY HOARDING CONTRACTORS	50,000
K S PENDSE	50,000
KAMLESH SHASHIKANT MEHTA	50,000
KAMLESH SHASHIKANT MEHTA	50,000
KHADIM INDIA LIMITED.	50,000
L O CRASTO	50,000
LAKSHMI NARAYAN THOTA	50,000
LAKSHMI SRINIVASAN	50,000
LEKSHMI KRISHNAN	50,000
LIONEL BARRETTO	50,000
MADHAVI MUKUND KUKADE	50,000
MAHAROOKH DARIUS FORBES	50,000
MANJIRI CHANDRASHEKHAR DATYE	50,000
MARIAMMA ZACHARIAH	50,000
MAYA NADKARNI	50,000
MAYANK KAUL	50,000
MUKUL ROHATGI	50,000
MURALIDHARAN NAIR	50,000
MYRA SHROFF	50,000
N RAJKUMAR	50,000
N. GOPALAKRISHNAN	50,000
NANDAKISHORE BHASKAR DESHMUKH	50,000
NAVEEN TAHILYANI	50,000
NAVNEET VIRK	50,000
NEVILLE M CONTRACTOR	50,000
NIRMALENDU CHAUDHARI	50,000
NOSHIR D. SIDHVA	50,000
O. P. VOHRA	50,000
OMKAR SINGH BAWA	50,000
P K BALAKRISHNAN	50,000
P VENKATESWARA RAO	50,000
PARIMALAM SURESH NATARAJAN FOUNDATION	50,000



NAME OF DONOR	Donation (Rs.)
PRADEEP KUMAR MUKHERJEE	50,000
PRAMOD RANJAN DAS GUPTA	50,000
PRATIMA EXPORTS PVT LTD	50,000
PRIYA JACOB	50,000
PUTLA SAROJINI CH	50,000
R K P SHANKARDASS	50,000
R L KHANNA & COMPANY (OVERSEAS)	50,000
R. JAMBUNATHAN (PHD)	50,000
RAGHAVAN SUBRAMANYAN	50,000
RAJ KUMAR JAIN	50,000
RAJENDRA PRASAD AGRAWAL	50,000
RAJENDRA VERMA	50,000
RAJI SWAMY	50,000
RAJINDER MOHAN KALRA	50,000
RAJIV M. SAKHARDANE	50,000
RAJKUMARI SOM KAPUR FOUNDATION	50,000
RAM VICHAR NETAM	50,000
RAMESH KHANNA	50,000
RAMESH L BIJLANI	50,000
RITA SAKSENA	50,000
RUKMINI DORESWAMY	50,000
S SAMBANDAM	50,000
SANDEEP V. TAMBAKU	50,000
SANJU C. DUTT	50,000
SANTOSH BAWA	50,000
SARASWATHI BASKARAN	50,000
SARVESH KHANDLWAL	50,000
SHAKIL BIJAPURE	50,000
SHANTA SHITAL NACHINOLCAR	50,000
SHASHIKANT PHENE	50,000
SHIRIN SURTI	50,000
SITARAM GANESH RAJWADE	50,000
SONALI JAYENDRA DASSANI	50,000
SUDHEER RAGHAVAN	50,000
SUNIL ANAND	50,000
SUNIL KUMANDAN	50,000
SURESH NATARAJAN	50,000
SURRENDAR SAINI	50,000
SWADESH SHORILAL KAPOOR	50,000
T R BALAKRISHNAN	50,000
TAMARAI CREDIT AND INVESTMENTS PVT. LTD.	50,000
THE SATHYANARAYANA CHARITABLE TRUST	50,000
TRIBHUVAN GUPTA	50,000
UMA AHUJA	50,000
UNNATI PROMOTERS PVT. LTD.	50,000
V THIRUVENKITAM	50,000
V VARADHARAJAN	50,000
V. S. ELIZABETH	50,000
VEDA SANDEEP NAGARAJA	50,000
VEENA KULKARNI	50,000
VENKATACHARI KRISHNAN HUF	50,000
VIBHAV RAMRAO SANZGIRI	50,000
VIDYANATHAN RAGHUNATHAN	50,000
VIJAY KUMAR CHOPRA	50,000
VINIT GOVIL	50,000
W D DANDAGE	50,000
Y D DHINGRA	50,000
Various other Donors - Each with donation of less than RS. 50,000/-	40,21,90,162
Grand Total	50,36,95,227

# FINANCE



**Note: HelpAge India's Annual Report & full Audited Accounts are also available online at [www.helpageindia.org](http://www.helpageindia.org)**

**HelpAge India** | Fighting isolation, poverty, neglect

C-14, Qutab Institutional Area, New Delhi - 110016  
 Phone: 91-11-41688955/56 Fax: 011-26852916  
 Email: [headoffice@helpageindia.org](mailto:headoffice@helpageindia.org)