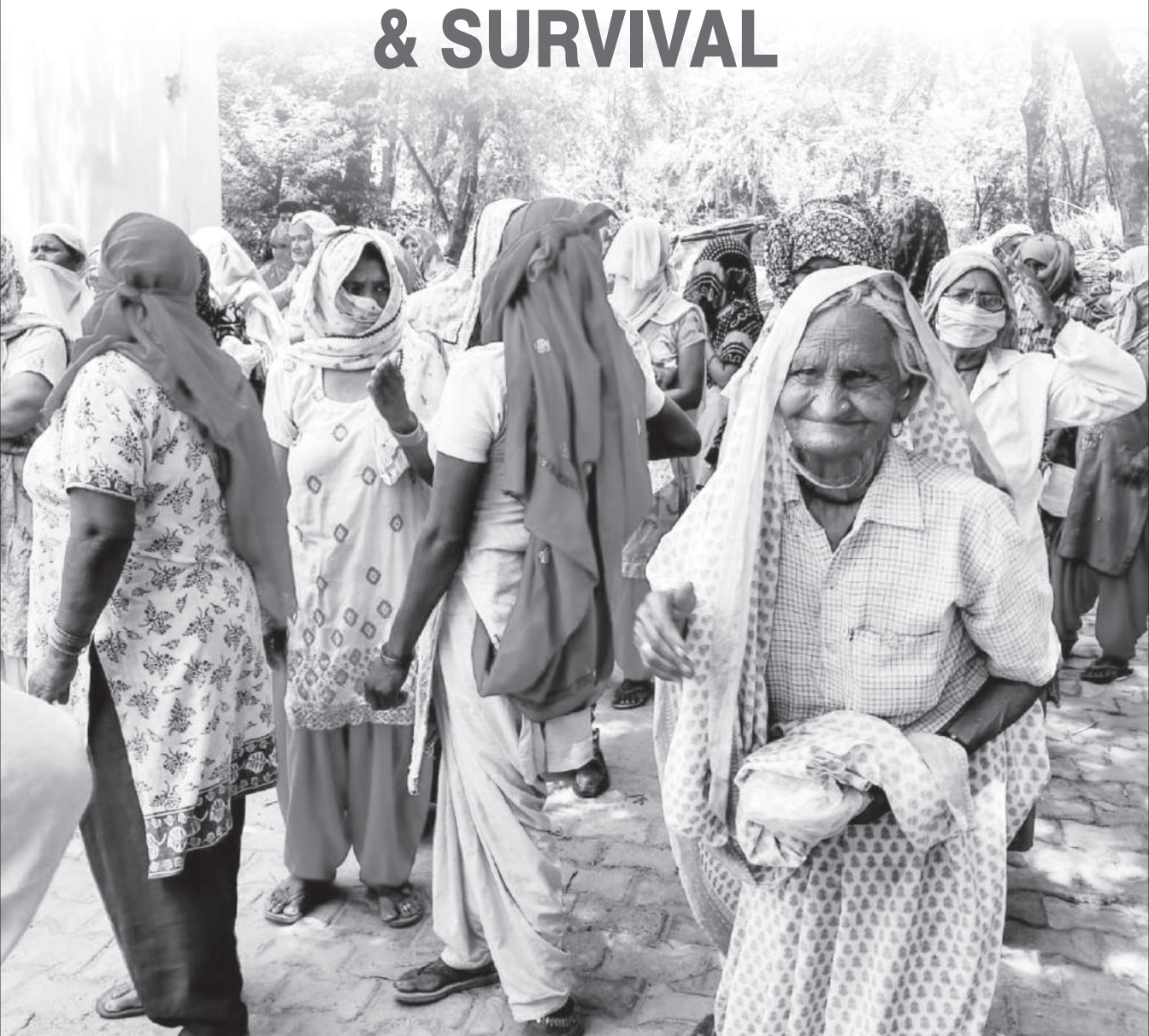


Audited Accounts | 2019-20

STRENGTH, SPIRIT & SURVIVAL



To the Members of HELPAge INDIA

Report on the Financial Statement

Opinion

1. We have audited the accompanying financial statements of HelpAge India (the "Society"), which comprise the Balance Sheet as at 31 March 2020, the Income and Expenditure Account, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us and utilization certificates submitted by sub-recipients, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI') of the financial position of the Society as at 31 March 2020, its financial performance and its cash flows for the year ended on that date.

Basis of Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

4. The Management is responsible for preparation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Society in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the ICAI. This responsibility includes maintenance of adequate accounting records for safeguarding the assets of the fund and for preventing and detecting fraud and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal control, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statements, the management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.



Independent Auditor's Report to the members of HelpAge India on the financial statements for the year ended 31 March 2020 (cont'd)

6. Those Charged with Governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.
8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

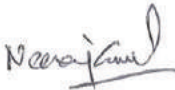


Walker Chandio & Co LLP

Independent Auditor's Report to the members of HelpAge India on the financial statements for the year ended 31 March 2020 (cont'd)

9. We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For Walker Chandio & Co LLP
Chartered Accountants
Firm's Registration No.: 001076N/N500013



Neeraj Goel
Partner
Membership No. 099514
UDIN: 20099514AAAAFP9250



Place: Gurugram
Date: 29 September 2020

Balance Sheet as at 31 March 2020
(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	Schedule	As at 31 March 2020	As at 31 March 2019
Sources of funds			
Corpus fund	1	5,239.35	5,036.95
Specified funds	2	3,731.18	3,660.13
General fund	3	1,082.63	1,442.71
		<u>10,053.16</u>	<u>10,139.79</u>
Liabilities			
Payables	4(a)		
Total outstanding dues of micro enterprises and small enterprises		45.04	-
Total outstanding dues of creditors other than micro enterprises and small enterprises		609.74	593.77
Provisions	4(b)	366.80	305.59
Other current liabilities	5	152.05	119.14
		<u>1,193.63</u>	<u>1,018.50</u>
		<u>11,246.79</u>	<u>11,158.29</u>
Applications of funds			
Property, plant and equipment	6		
Tangible assets		1,252.14	1,124.72
Intangible assets		7.74	11.08
Capital work in progress (including capital advances)	7	239.98	71.67
Non-current investments	8	1,866.08	2,085.76
Other non-current assets	9	587.41	150.07
		<u>3,963.35</u>	<u>4,343.30</u>
Current assets, loan and advances			
Current investments	10	2,321.53	3,389.63
Cash and bank balances	11	3,466.47	2,237.05
Loans and advances	12	588.25	485.79
Other current assets	13	887.19	702.52
		<u>7,263.44</u>	<u>6,814.99</u>
		<u>11,246.79</u>	<u>11,158.29</u>

Summary of significant accounting policies and other explanatory information 20


This is the Balance Sheet referred to in our report of even date.

For **Walker Chandok & Co LLP**
Chartered Accountants
Firm's Registration No.: 001076/N/500013

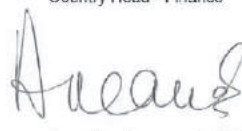

Neeraj Goel
Partner
Membership No.: 099514



For and on behalf of **HelpAge India**


P.K. Sriraman
Country Head - Finance


Rohit Prasad
Chief Executive Officer


Arun Nanda
Honorary Treasurer


Kiran Karnik
Chairman

Place: Gurugram
Date: 29 September 2020

Place: New Delhi
Date: 29 September 2020



Income and Expenditure Account for the year ended 31 March 2020
(All amounts in ₹ lakhs, unless otherwise stated)

Particulars	Schedule	Year ended 31 March 2020	Year ended 31 March 2019
Income			
[Refer notes 2(x) and 18 on Schedule 20]			
Grant and donations	14	10,136.80	10,893.21
Revenue from alternate channels	15	17.24	21.78
Other income	16	587.98	857.26
Total income		10,742.02	11,772.25
Expenditure			
Expenditure on alternate channels available for application to projects	15(a)	11.96	11.38
Application to projects for the welfare of the aged	17	8,624.94	8,754.90
Fund raising cost	18	2,131.55	2,366.54
Governance and central support cost	19	262.03	344.31
Depreciation and amortisation expenses	6	285.54	215.41
Total expenditure		11,316.02	11,692.54
(Deficit)/ surplus for the year		(574.00)	79.71
Add: Depreciation transferred from property, plant and equipment funds		213.92	144.39
(Deficit)/ surplus for the year transferred to general fund		(360.08)	224.10

Summary of significant accounting policies and other explanatory information

20


This is the Income and Expenditure Account referred to in our report of even date.


For Walker Chandio & Co LLP
Chartered Accountants
Firm's Registration No. 001076N/NE00013

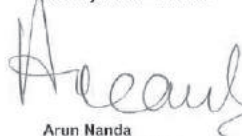
Neeraj Goel
Partner
Membership No. : 099514



For and on behalf of HelpAge India


P.K. Sriraman
Country Head - Finance


Rohit Prasad
Chief Executive Officer


Arun Nanda
Honorary Treasurer


Kiran Karnik
Chairman

Place: Gurugram
Date: 29 September 2020

Place: New Delhi
Date: 29 September 2020



Cash Flow Statement for the year ended 31 March 2020
(All amounts in ₹ lakhs, unless otherwise stated)
[Refer note 15 on Schedule 20]

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
<u>Cash flow from operating activities</u>		
Grants and donations received	9,802.37	11,121.26
Other receipts	29.73	43.47
Payments to vendors for expenses	(3,482.18)	(4,188.11)
Fund raising commission	(1,318.89)	(1,579.68)
Application to projects for welfare of the aged through partner agencies	(1,011.85)	(1,340.85)
Manpower cost	(4,705.30)	(4,467.13)
Cash used in operations	(666.12)	(411.04)
<u>Cash flows from other operating activities</u>		
Receipts on account of royalty/commission and sale of greeting cards and other items	18.09	20.36
Security deposits	(3.86)	(4.54)
Income-tax refund	-	60.38
Cash generated from other operating activities	14.23	76.20
Net cash used in operating activities [A]	(651.89)	(334.84)
<u>Cash flow from investing activities</u>		
<u>Purchase/development of assets</u>		
Purchase of tangible assets	(41.18)	(27.89)
Purchase of intangible assets	(1.63)	(13.62)
Capital work in progress	(153.65)	(20.24)
Grants utilised for acquisition of capital assets for application to projects	(364.06)	-
Proceeds disposal of tangible assets	-	7.13
<u>Purchase of securities and other investments</u>		
Payments for investing in bank deposits	(1,255.21)	(396.05)
Purchase of mutual funds	(1,205.47)	(4,014.30)
<u>Proceeds from disposal/maturity of investments</u>		
Proceeds from maturity of bank deposits	2,120.62	555.37
Proceeds from disposal of mutual funds	3,423.89	3,255.27
<u>Interest received</u>		
Interest received from bank deposits	115.98	172.04
Interest received on savings bank accounts	27.20	41.88
<u>Dividend received from investments</u>		
Dividend received from mutual funds	25.76	77.30
Net cash flow from / (used in) investing activities [B]	2,692.25	(363.10)
<u>Cash flow from financing activities</u>		
Receipt of corpus funds	202.40	-
Net cash flow from financing activities [C]	202.40	-
Net increase / (decrease) in cash and cash equivalents during the year [A+B+C]	2,242.76	(697.94)
Cash and cash equivalents at the beginning of the year	793.43	221.49
Cash and cash equivalents at the end of the year	3,036.19	793.43



Cash Flow Statement for the year ended 31 March 2020

(All amounts in ₹ lakhs, unless otherwise stated)

[Refer note 15 on Schedule 20]

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
Components of cash and cash equivalents		
Balances with bank in:		
- Savings and current accounts	1,627.26	754.74
Cheques on hand	9.21	38.53
Cash on hand	1.52	0.14
Franking machine (stamps on hand)	0.20	0.02
Balance in deposit account (with original maturity less than three months)	1,398.00	-
Total of cash and cash equivalents in the Balance Sheet	3,036.19	793.43
Reconciliation		
Add : Fixed deposits classified in investing activity	430.28	1,443.62
Cash and bank balances as reported in Balance Sheet	3,466.47	2,237.05

Summary of significant accounting policies and other explanatory information

20

This is the Cash Flow Statement referred to in our report of even date.

For Walker Chandio & Co LLP

Chartered Accountants

Firm's Registration No.: 001076N/N500013

Neeraj Goel

Partner

Membership No. : 099514

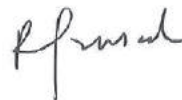


For and on behalf of HelpAge India



P.K. Sriraman

Country Head - Finance



Rohit Prasad

Chief Executive Officer



Arun Nanda

Honorary Treasurer



Kiran Kamik

Chairman

Place: Gurugram

Date: 29 September 2020

Place: New Delhi

Date: 29 September 2020



	As at 31 March 2020	As at 31 March 2019
Schedule 1 : Corpus fund		
Balance at beginning of the year ¹	5,036.95	5,036.95
Add: Received during the year	202.40	-
Balance at the end of the year	<u>5,239.35</u>	<u>5,036.95</u>
Schedule 2 : Specified funds		
a) Designated reserves		
Balance at the beginning and end of the year (A)	<u>200.00</u>	<u>200.00</u>
b) Property, plant and equipment funds		
Balance at the beginning of the year	697.59	513.99
Add: Assets purchased during the year ²	383.27	327.99
Less: Amount transferred to the Income and Expenditure Account ³	(213.92)	(144.39)
Balance at the end of the year (B)	<u>866.94</u>	<u>697.59</u>
c) Foreign funded projects		
Balance at the beginning of the year	425.68	536.77
Add: Fund received during the year	996.62	1,017.09
Less: Utilisation of fund	(1,005.39)	(1,128.28)
Balance at the end of the year (C)	<u>416.91</u>	<u>425.58</u>
d) Local funded projects		
Balance at the beginning of the year	2,336.96	2,091.55
Add: Fund received during the year	4,029.83	4,392.51
Less: Utilisation of fund	(4,039.36)	(4,147.10)
Balance at the end of the year (D)	<u>2,267.43</u>	<u>2,336.96</u>
Total specified funds (A to D)	<u><u>3,731.18</u></u>	<u><u>3,660.13</u></u>
Schedule 3 - General fund		
Balance at the beginning of the year	1,442.71	1,218.61
Add: (Deficit) surplus transferred from the Income and Expenditure Account	(360.08)	224.10
Balance at the end of the year	<u>1,082.63</u>	<u>1,442.71</u>
Schedule 4(a) - Payables		
Total outstanding dues of micro enterprises and small enterprises [Refer note 5 on Schedule 20]	45.04	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	609.74	593.77
	<u>654.78</u>	<u>593.77</u>
Schedule 4(b) - Provisions		
Provision for employee benefits [Refer notes 2(ix)(b) and 10(b) on Schedule 20]		
- Compensated absences	174.02	157.88
- Gratuity	154.54	80.21
Other provisions	58.24	67.50
	<u>386.80</u>	<u>305.59</u>
Schedule 5 - Other current liabilities		
Employee related payables	64.09	16.35
Statutory dues	82.68	96.73
Other payables	5.29	6.06
	<u>152.05</u>	<u>119.14</u>

1. Includes ₹ 4,640.18, received in the previous years towards building a general corpus reserve for HelpAge India's work in terms of approval under Section 80GGG/Section 35AC of Income-tax Act, 1961 vide letter No. F. No. NC - 198/2005 dated 5th June, 2015.

2. Represents capitalised value of assets purchased out of specific grants transferred to property, plant and equipment funds ₹ 363.26 (previous year ₹ 327.99).

3. Current year depreciation of ₹ 213.92 (previous year ₹ 144.39) on property, plant and equipment purchased out of property, plant and equipment funds has been reduced from the property, plant and equipment funds directly.



Particulars	Gross block			Accumulated depreciation			Net block	
	As at 1 April 2019	Additions for the year	Disposal/ adjustments for the year	As at 31 March 2020	As at 1 April 2019	For the year	Disposal/ adjustments for the year	As at 31 March 2020
Tangible assets								
Land	35.40	-	-	35.40	-	-	-	35.40
Furniture	1.25	-	-	1.25	-	-	-	1.25
Leasehold	548.12	-	-	548.12	150.43	13.70	-	174.13
Building	23.57	0.39	-	23.96	16.35	2.48	-	387.69
Air-cooling plant and air conditioners	48.15	1.26	-	49.41	30.54	3.69	-	7.15
Electrical fittings	97.29	9.09	-	106.38	84.46	10.22	-	8.81
Furniture and fixtures	172.81	22.39	-	195.20	103.63	25.25	-	32.73
Medical equipments	94.81	50.18	-	144.99	58.54	21.61	-	85.89
Office equipments	251.70	46.91	-	298.61	162.60	32.48	-	130.22
Computer equipments	397.99	284.25	-	1,091.63	328.64	159.67	-	57.96
Vehicles	-	-	-	-	-	-	-	498.74
Intangible assets								
Computer software	213.56	1.53	-	215.09	202.43	4.97	-	207.45
Total	2,293.17	499.51	-	2,792.79	1,197.13	285.54	-	1,442.91
								1,105
								1,138.81

Comparative table for previous year

Particulars	Gross block			Accumulated depreciation			Net block	
	As at 1 April 2019	Additions for the year	Disposal/ adjustments for the year	As at 31 March 2020	As at 1 April 2019	For the year	Disposal/ adjustments for the year	As at 31 March 2020
Tangible assets								
Land	35.40	-	-	35.40	-	-	-	35.40
Furniture	1.25	-	-	1.25	-	-	-	1.25
Leasehold	548.12	4.38	-	552.50	168.81	13.59	-	395.90
Building	23.57	3.42	-	26.99	13.88	2.46	-	0.21
Air-cooling plant and air conditioners	47.80	0.25	-	48.05	33.58	5.78	-	14.32
Electrical fittings	84.25	13.20	-	97.45	54.09	10.52	-	32.73
Furniture and fixtures	130.67	2.20	-	132.87	83.83	22.24	-	23.68
Medical equipments	79.69	24.73	-	104.42	56.79	14.68	-	46.08
Office equipments	198.04	55.45	-	253.49	183.88	24.41	-	15.10
Computer equipments	590.07	227.86	-	817.93	203.18	115.01	-	152.60
Vehicles	-	-	-	-	-	-	-	25.85
Intangible assets								
Computer software	198.54	13.02	-	211.56	199.72	5.76	-	202.48
Total	1,820.04	357.13	17.80	2,194.97	853.95	215.40	17.00	1,157.35
								984.08
								1,133.81



Property, plant and equipment purchased out of specific grant

Particulars	Gross Block		Accumulated depreciation		Net Block	
	As at 1 April 2019	Additions for the year	Disposals/ adjustments for the year	As at 31 March 2020	As at 1 April 2019	As at 31 March 2020
Tangible assets						
Building	124.36	-	-	124.36	4.76	119.60
Air cooling plant and air conditioners	2.86	-	-	2.86	0.31	2.55
Electrical fittings	2.86	0.35	-	3.21	0.31	2.90
Furniture and fixture	37.72	8.34	-	46.06	1.18	44.88
Medical equipment	99.03	16.16	-	115.19	17.18	98.01
Office equipments	32.43	32.34	-	64.77	22.64	42.13
Computer equipments	21.43	66.52	-	87.95	12.33	75.62
Vehicle	915.66	284.25	-	1200.91	171.62	1029.29
Intangible assets						
Computer softwares	0.24	-	-	0.24	0.09	0.15
Total	951.86	353.37	-	1,305.23	264.24	1,040.99

Comparative table for previous year

Particulars	Gross Block		Accumulated depreciation		Net Block	
	As at 1 April 2019	Additions for the year	Disposals/ adjustments for the year	As at 31 March 2020	As at 1 April 2019	As at 31 March 2020
Tangible assets						
Building	120.00	4.38	-	124.38	1.76	118.22
Air cooling plant and air conditioners	1.45	1.50	-	2.95	0.40	2.55
Electrical fittings	6.03	0.16	-	6.19	2.03	4.16
Furniture and fixture	26.28	11.44	-	37.72	5.79	31.93
Medical equipment	94.00	4.14	-	98.14	17.33	80.81
Office equipments	34.00	15.12	-	49.12	12.33	36.79
Computer equipments	16.82	25.65	-	42.47	6.36	36.11
Vehicle	386.90	227.86	-	614.76	77.48	537.28
Intangible assets						
Computer softwares	0.24	-	-	0.24	0.01	0.15
Total	632.93	327.53	-	960.46	119.23	841.23

Notes:

1. Property, plant and equipment includes land & building purchased either from specific grants upto date or received in kind, as follows :
 - Helipage India - NDTV viewers' village, Cuddalore, Tamil Nadu valued at ₹ 19.61
 - Freehold Land measuring Two Bighas in Palani district, Pudukottai valued at ₹ 3.51
 - 12 bighas of Land at Jithalapur, Bhar. gifted to the Society on which Community Centre has been constructed by the Society in the earlier years
 - Dwelling house bearing Ward No 4 Block No. 28, Cooke Nagar, Nagapattinam, valued at ₹ 3.70 out of which ₹ 4.50 is linked by the Society
 - Freehold Land measuring 0.159 hectare in Urushand, valued at ₹ 26.92 for construction of Helipage - NDTV viewers' Health Centre & Rehabilitation village
 - Land in Chennai measuring 800 sq. meters allotted to the Society which is encroached and not in its possession.
 - Land donated by registered gift deed by a Srikanth Jha and Devakshi Jha

2. Sales adjustments during the year include adjustment to gross block of ₹ Nil (previous year ₹ 2.10) in relation to property, plant and equipment donated having written down value of ₹ Nil (previous year ₹ 2 Nil) (previous year ₹ Nil).
3. Sales adjustments during the year include adjustment to gross block of ₹ Nil (previous year ₹ 0.00002) and accumulated depreciation of ₹ Nil (previous year ₹ 0.00002) in relation to property, plant and equipment returned to the donor having written down value of ₹ Nil (previous year ₹ Nil).
4. Sales adjustments during the year include adjustments based on physical verification of property, plant and equipment to gross block of ₹ Nil (previous year ₹ 14.82) and accumulated depreciation of ₹ Nil (previous year ₹ 14.82) in relation to property, plant and equipment discarded/written off during the current financial year having written down value of ₹ Nil (previous year ₹ Nil).



Schedules forming part of the financial statements as at 31 March 2020
(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 7 - Capital work in progress

	As at 31 March 2020	As at 31 March 2019
Capital work in progress	221.60	25.06
Capital advances		
- Considered good	10.29	46.61
- Considered doubtful	7.77	7.77
	<u>247.75</u>	<u>79.44</u>
Less: Provision for doubtful advances	<u>(7.77)</u>	<u>(7.77)</u>
	<u>239.98</u>	<u>71.67</u>

Schedule 8 - Non-current investments

(All investments are quoted, unless otherwise stated)
(Refer notes 2(vii) and 16 on Schedule 20)

	No. of units	Amount	No. of units	Amount
Non-current investments				
Corpus				
Aditya Birla Sun Life Equity Fund - Dividend Regular Plan Payout	119,898	120.00	272,013	265.00
Aditya Birla Sun Life Short Term Fund - Growth Regular Plan	-	-	236,544	145.00
Franklin India Income Opportunities Fund - Growth	-	-	1,211,812	185.00
Franklin India Prima Fund - Growth	9,934	100.00	9,934	100.00
Franklin India Equity Fund - Growth	126,445	44.46	-	-
Franklin India Equity Advantage Fund - Growth	117,514	17.53	-	-
Franklin India Bluechip Fund - Growth	62,128	22.88	-	-
Nippon India Focused Equity Fund - Growth	49,358	23.25	-	-
Nippon India Multicap Fund - Dividend Plan	285,284	79.85	-	-
Sundaram Debt Oriented Hybrid Fund Regular - Growth	33,557	6.31	-	-
HDFC Medium Term Opportunities Fund - Regular Plan Growth	-	-	837,889	150.00
HDFC Hybrid Equity Fund - Growth	359,160	200.00	359,160	200.00
ICICI Prudential Long Term Plan - Growth	-	-	876,367	164.00
ICICI Prudential Short Term - Growth	-	-	328,059	110.00
ICICI Prudential Focused Bluechip Equity Fund - Dividend	891,484	150.00	891,484	150.00
ICICI Prudential Banking and PSU Debt Fund - Growth	593,648	110.00	593,648	110.00
Reliance Top 200 Fund - Dividend Plan Dividend Payout	-	-	430,453	70.00
SBI Blue Chip Fund - Regular Plan - Dividend	543,464	99.00	543,464	99.00
UTI-Short Term Income Fund - Institutional Option -Growth	-	-	1,049,979	238.06
L&T Hybrid Equity Fund - Growth	903,081	250.00	903,081	250.00
DSP Equity and Bond Fund - Growth	127,647	200.00	127,647	200.00
Bonds				
HDFC-6% GOI Bonds - Non Cumulative Deposits	-	200.00	-	-
Deposits with financial corporation				
HDFC Limited - Non Cumulative Deposits	-	220.00	-	497.00
Sub total - A		<u>1,843.38</u>		<u>2,933.06</u>
Designated reserves				
Aditya Birla SL Frontline Equity Direct - Growth	9,131	20.83	9,131	20.83
Mirae Asset Large Cap Direct - Growth	31,460	18.19	31,460	18.19
Franklin India Equity Direct - Growth	2,574	15.68	2,574	15.68
Sub total - B		<u>52.70</u>		<u>52.70</u>
Total (A+B)		<u>1,896.08</u>		<u>2,985.76</u>

Note:

Aggregate value of investments as at year end :

- Mutual fund		
(i) at cost	1,476.08	2,488.76
(ii) at net asset value	1,207.44	2,735.50
- Deposits with financial corporations and bonds		
(i) at cost	420.00	497.00

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Schedules forming part of the financial statements as at 31 March 2020
(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 9 - Other non-current assets

Balance in deposit account (with maturity more than 12 months)	575.00
Interest accrued but not due on deposits	12.41
Total	587.41

As at
31 March 2020

As at
31 March 2019

150.07
-
150.07

As at
31 March 2020

As at
31 March 2019

Schedule 10 - Current investments

(All Investments are quoted, unless otherwise stated)
[Refer notes 2(vii) and 16 on Schedule 20]

	No. of units	Amount	No. of units	Amount
Corpus				
Aditya Birla Sun Life Corporate Bond Fund - Growth	-	-	209,795	150.00
IDFC Bond Fund Growth	381,247	150.00	381,247	150.00
IDFC Banking and PSU Debt Fund - Growth	2,481,713	400.00	2,481,713	400.00
Axis Banking and PSU Debt Fund - Growth	22,841	400.00	22,841	400.00
SBI Banking and PSU Debt Fund - Growth	9,410	200.00	9,410	200.00
HDFC Short Term Debt Fund - Growth	1,929,971	400.00	1,929,971	400.00
Reliance Short Term Debt Fund - Growth	559,752	200.00	559,752	200.00
Deposits with financial corporations				
HDFC LTD - Non Cumulative Deposits	-	20.00	-	-
Bonds				
HDFC-8% GOI Bonds - Non Cumulative Deposits	-	-	-	220.00
Sub total - A		1,770.00		2,120.00
Non-corporus				
HDFC Liquid Fund - Growth	-	-	1,364	50.00
HDFC Money Market Fund - Growth	2,557	100.00	2,557	100.00
Mirae Asset Cash Management Fund - Growth	-	-	1,435,334	150.00
ICICI Prudential Liquid Fund - Growth	13,915	50.00	18,147	50.00
ICICI Prudential Savings Fund - Growth	-	-	13,915	50.00
ICICI Prudential Money Market Fund - Growth	-	-	38,538	100.00
Kotak Money Market Fund - Growth	-	-	1,786	54.90
Kotak Money Market Scheme - Growth	-	-	1,623	50.00
Kotak Saving Fund - Growth	218,189	86.80	163,953	50.00
L&T Short Term Bond Fund - Growth	328,050	60.00	328,050	60.00
UTI Treasury Advantage Fund - Growth	2,318	60.00	2,318	60.00
IDFC Ultra Short Term Fund - Growth	-	-	1,417,877	150.00
IDFC Low Duration Fund - Growth	374,644	100.00	374,644	100.00
ABSL Saving Fund - Growth	-	-	28,956	100.00
Sub total - B		436.80		1,124.90
Designated reserves				
Kotak Banking And PSU - Debt Fund	70,270	30.00	70,270	30.00
Kotak Saving Fund - Growth	-	-	163,953	30.00
ICICI Prudential Corporate - Bond Fund	153,681	30.00	153,681	30.00
IDFC Corporate - Bond Fund	232,082	29.73	232,082	29.73
L&T Short Term - Bond Fund	136,687	25.00	136,687	25.00
Sub total - C		114.73		144.73
Total (A+B+C)		2,321.53		3,389.63

Note:

Aggregate value of investments as at year end :

- Mutual fund

(i) at cost

(ii) at net asset value

- Deposits with financial corporations and bonds

(i) at cost

2,301.53

2,532.37

20.00

3,169.63

3,188.48

220.00

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Schedules forming part of the financial statements as at 31 March 2020
(All amounts in ₹ lakhs, unless otherwise stated)

	As at 31 March 2020	As at 31 March 2019
Schedule 11 - Cash and bank balances		
[Refer note 2(xii) and 14 on Schedule 20]		
Cash and cash equivalents		
Balances with scheduled banks in :		
- Savings and current accounts	1,627.26	754.74
Cheques on hand	9.21	38.53
Cash on hand	1.52	0.14
Franking machine (stamps on hand)	0.20	0.02
Balance in deposit account (with original maturity less than three months)	1,396.00	3,036.19
		793.43
Other bank balances		
- in deposit account (with original maturity of more than three months but less than twelve months)	430.28	1,443.62
	3,466.47	2,237.05
Schedule 12 - Loans and advances		
(Unsecured, considered good unless stated otherwise)		
[Refer note 12 on Schedule 20]		
Advances recoverable in cash or in kind or for value to be received		
- Considered good	246.15	156.72
- Considered doubtful	-	0.10
Advances to staff	43.89	56.71
Prepaid expenses	7.13	35.85
Advances to partner organisations	110.75	93.14
Security deposits	27.45	26.19
Income-tax recoverable	152.88	117.18
	588.25	486.89
Less: Provision for doubtful advances	-	(0.10)
	588.25	486.79
Schedule 13 - Other current assets		
(Unsecured, considered good unless stated otherwise)		
Grants/ donation receivable:		
- Considered good	854.36	669.41
- Considered doubtful	141.29	114.28
		783.69
Interest accrued but not due on deposits	14.92	2.89
Other receivables	17.89	30.22
	1,028.48	816.80
Less: Provision for doubtful receivables	(141.29)	(114.28)
	887.19	702.52

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Schedules forming part of the financial statements for the year ended 31 March 2020
(All amounts in ₹ lakhs, unless otherwise stated)

	Year ended 31 March 2020	Year ended 31 March 2019
<u>Schedule 14 : Grant and donations</u>		
Grant income and donations	10,078.30	11,029.56
Add : Unutilised restricted grants/ donations brought forward	2,762.54	2,628.31
Less : Brought forward restricted grants/ donations written off	(11.18)	(2.12)
Less : Brought forward restricted grants/ donations refunded	(8.62)	-
Less : Unutilised restricted grants/ donations carried forward	(2,684.24)	(2,762.54)
	<u>10,136.80</u>	<u>10,893.21</u>

Schedule 15 - Revenue from alternate channels

[Refer note 2(x)(b) on Schedule 20]

Income		
Sale of greeting cards and other items	10.06	10.24
Royalty on sale of greeting cards and other items	7.18	11.54
	<u>17.24</u>	<u>21.78</u>

Schedule 15(a) -

Expenditure on alternate channels available for application to projects

[Refer note 2(x)(b) on Schedule 20]

Purchase of greeting cards and other items	6.87	6.81
Manpower cost	3.08	2.69
Staff welfare	-	0.02
Printing and stationery	0.06	0.05
Postage	1.50	1.81
Advertisement	0.45	-
	<u>11.96</u>	<u>11.38</u>

Schedule 16 - Other income

[Refer note 2(x)(b) on Schedule 20]

Profit on sale/redemption of mutual funds¹		
- Non-current	267.71	482.28
- Current	69.94	8.82
Interest income		
- on deposits	154.80	185.42
- on savings accounts with banks	27.20	41.88
- on income-tax refund	-	12.85
- others ²	12.83	10.96
Dividend from investments in mutual funds	25.76	77.30
Profit on sale of property, plant and equipment	-	7.13
Miscellaneous income	29.74	30.62
	<u>587.98</u>	<u>857.26</u>

1. Includes loss on sale of mutual funds ₹ 10.93 (previous year ₹ 67.70).

2. Includes interest income on advance given to the former president, refer note 12 on Schedule 20

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	Year ended 31 March 2020	Year ended 31 March 2019	
Schedule 17 - Application to projects for the welfare of the aged [Refer note 2(xi) on Schedule 20]			
Health			
- Direct			
Manpower cost	2,445.79	2,281.68	
Medicine	683.77	657.69	
Purchase of project assets	327.55	266.38	
Health van running and maintenance	236.76	246.18	
Health camp expenses	161.03	124.66	
Travel expenses	81.88	51.85	
Office rent and maintenance	98.94	91.97	
Other expenses	118.16	132.05	
- Through partner agencies	624.86	841.23	4,693.59
Social protection/ livelihood			
- Direct			
Manpower cost	141.01	176.62	
Travel expenses	20.13	43.09	
Purchase of project assets	22.26	20.98	
Formation and support to Elder Self Help Groups	62.12	202.65	
Other expenses	34.69	167.09	
- Through partner agencies	135.39	138.95	749.39
Disaster management			
- Direct			
Manpower cost	10.93	5.96	
Travel expenses	9.60	7.11	
Distribution of relief material	237.32	130.23	
Other expenses	17.41	50.16	
- Through partner agencies	-	11.70	
- Assets donated	1.00	-	205.15
Agecare programme			
- Direct			
Manpower cost	426.36	346.38	
Vehicle running and maintenance	8.83	10.44	
Old age home consumables	61.06	36.92	
Travel expenses	24.83	27.10	
Purchase of project assets	13.46	39.85	
Other operating expenses	112.43	118.97	
- Through partner agencies	212.12	113.35	693.01
Advocacy, communication and social mobilisation			
- Direct			
Manpower cost	359.31	381.95	
Travel expenses	56.38	57.54	
Advocacy event expenses	40.26	7.89	
Website maintenance	6.85	8.57	
Communication material	20.45	25.18	
Purchase of project assets	-	0.77	
Other expenses	47.97	168.23	
- Through partner agencies	-	1.69	
Allocation : [Refer note 3 on Schedule 20]			
From: Fund raising cost	843.63	1,174.85	714.20
			1,366.03
Project monitoring and implementation cost			
Manpower cost	413.34	301.48	
Travelling and conveyance	33.37	53.10	
Affiliation fees	-	-	
Others	128.10	138.79	
Allocation : [Refer note 3 on Schedule 20]			
From: Governance and central support cost	565.80	1,140.61	554.36
			1,047.73
Total	8,624.94	8,754.90	



Schedules forming part of the financial statements for the year ended 31 March 2020
(All amounts in ₹ lakhs, unless otherwise stated)

	Year ended 31 March 2020	Year ended 31 March 2019
Schedule 18 - Fund raising cost		
[Refer note 7 on Schedule 20]		
Manpower cost	442.64	392.14
Staff welfare	1.29	1.19
Travelling and conveyance	32.19	37.33
Vehicle running	1.54	2.16
Advertisement	3.44	5.19
Purchase of donor data	20.82	16.11
Data mining	26.51	15.64
Electricity and water	1.46	1.28
Legal and professional	13.63	25.79
Fund raising commission	1,255.60	1,580.41
Postage	249.90	262.52
Printing and stationery	207.45	190.96
Rent, rates and taxes	6.25	2.20
Computer expenses	3.16	2.93
Repairs and maintenance	6.15	3.40
Seminar and conference	-	5.80
Telephone	3.05	3.28
Telecalling [Direct mail appeal]	42.62	34.04
Web marketing	250.13	294.53
Office and miscellaneous	6.79	6.70
	2,574.62	2,863.60
Allocations: [Refer note 3 on Schedule 20]		
From: Governance and central support cost	200.56	217.14
To: Advocacy, communication and social mobilisation	(643.63)	(714.20)
Fund raising cost	2,131.55	2,366.54

Schedule 19 - Governance and central support cost

Manpower cost	700.05	692.46
Staff welfare	3.46	10.16
Travelling and conveyance	20.77	31.43
Legal and professional	57.45	55.82
Software implementation and support cost	101.20	117.33
Postage	1.63	2.36
Printing and stationery	7.32	9.76
Rent, rates and taxes	11.21	6.90
Insurance	5.62	5.27
Repairs and maintenance	35.78	22.46
Provision for doubtful advances	26.92	92.18
Bad debts	7.75	4.31
Amount written off	1.45	0.34
Audit fees*	13.57	13.57
Office and miscellaneous	34.21	51.46
	1,028.39	1,115.81
Allocation of governance and central support cost		
[Refer Note 3 on Schedule 20]		
To: Fund raising cost	(200.56)	(217.14)
To: Project monitoring and implementation cost	(565.80)	(554.36)
Governance cost	262.03	344.31

*Includes goods and service tax (GST)



Schedule 20**1. Organisation background**

HelpAge India ("the Society" or "HI") is a Society registered under the Societies Registration Act XXI of 1860 on 28 April 1978, bearing registration number 9270, having its registered office at C-14, Qutab Institutional Area, New Delhi-110016. The object of the Society is to inter-alia work for the cause and care of the underprivileged elderly population to improve their quality of life.

The Society is also registered under the Foreign Contribution (Regulation) Act, 1976 [FCRA 1976] bearing registration number 231650010 vide letter No. II/21022/83(14)/84 FCRA III. Section 11 of the Foreign Contribution (Regulation) Act, 2010 [FCRA 2010] provided for deemed registration of existing Societies under FCRA 2010 for a period of five years from the date of FCRA 2010 coming into force. As per letter No. 0300000702015, dated 10 August 2016, the FCRA registration of the Society has been renewed for a period of five years from 1 November 2016 to 31 October 2021.

The Society has also been granted an exemption under Section 12A of the Income-tax Act, 1961, vide letter no. DLI(C) (I-843) dated 17 July 1978.

2. Significant accounting policies**(i) Basis of accounting**

The financial statements have been drawn up on a going concern basis under the historical cost convention, on an accrual basis, in accordance with applicable accounting standards issued by The Institute of Chartered Accountants of India ("ICAI"). The accounting policies have been consistently applied by the Society.

(ii) Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions to arrive at the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenditure during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates and the differences between the actual and the estimates are recognised in the periods in which the actual amounts are known/materialise.

(iii) Property, plant and equipment funds

Property, plant and equipment purchased out of grants are charged off to the respective donors. These assets are capitalised and an equal amount is transferred to the property, plant and equipment funds account for control purposes. Depreciation on assets purchased out of grant received is debited to the property, plant and equipment funds account. Accordingly, deletion of such property, plant and equipment due to sale/disposal are also adjusted from the property, plant and equipment funds account.

(iv) Property, plant and equipment and intangible assets

Property, plant and equipment and intangible assets are stated at cost less accumulated depreciation/amortisation and impairment losses, if any. Cost of acquisition includes taxes, duties, freight and other incidental expenses relating to acquisition and installation.

Intangible assets (includes computer software) are recorded at the consideration paid for acquisition including taxes, duties and installation.



Schedule 20

(iv) Property, plant and equipment and Intangible assets (cont'd)

Property, plant and equipment costing individually rupees one thousand or less are charged to the Income and Expenditure Account in the year of purchase. Property, plant and equipment costing individually more than ₹ 1,000 but less than or equal to ₹ 5,000 are capitalised, but depreciated fully in the year of purchase.

(v) Depreciation and amortisation

Depreciation is charged on the straight-line method on a pro rata basis over the estimated useful lives of the property, plant and equipment mentioned below:

Particulars	Life (in years)	Rates of depreciation
Building	40	2.5%
Air-cooling plant and air conditioners	5	20%
Electrical fittings	7	15%
Computers	3	33.33%
Office equipments	3	33.33%
Furniture and fixtures	10	10%
Vehicles	5	20%
Medical equipments	5	20%

Intangible assets are amortised over a period of three years on a straight-line basis.

(vi) Impairment

The Society assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Society estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Income and Expenditure Account. If at the balance sheet date, there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is re-assessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

(vii) Investments

Non-current investments are stated at cost and are suitably adjusted to recognise permanent diminution in value, if any. Current Investments are valued at cost or net realisable value, whichever is lower, computed category wise.

(viii) Foreign exchange transactions

Foreign currency transactions are recorded at the rates prevailing at the date on which the transactions take place. Monetary assets and liabilities, if any, are translated at year-end rates of exchange. Exchange differences are appropriately dealt with in the Income and Expenditure Account.



Schedule 20**(ix) Employee benefits****(a) Defined contribution plan:**

Contribution to the provident fund and family pension fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognised as an expense in the Income and Expenditure Account on an accrual basis.

(b) Defined benefit plans:**Gratuity**

The liability for gratuity is provided on the basis of actuarial valuations done by an independent actuary at the year end on the basis of 'Projected Unit Credit Actuarial Method'. The Society contributes yearly, to schemes administered by the Life Insurance Corporation of India and Kotak Mahindra Old Mutual Life Insurance Limited to discharge its gratuity liability to the employees. The fund is managed by HelpAge India Employee Group Gratuity Fund. In addition, suitable adjustment is made in the financial statements to bring the gratuity liability in line with the actuarial valuation on the basis of 'Projected Unit Credit Actuarial Method' at the year end.

Compensated absences

Liability in respect of compensated absences becoming due and expected to be availed or encashed is recognised on the basis of value of estimated amount required to be paid or estimated value of benefits expected to be availed by the employees. In addition, suitable adjustment is made in the books of accounts to bring the compensated absences in line with the actuarial valuation on the basis of 'Projected Unit Credit Actuarial Method' at the year end.

(x) Income recognition**(a) Grant and donations**

Restricted project grants are recognised as income in the year disbursed to various projects and/or expended on projects. Restricted donations pending such disbursement or remain unexpended at the balance sheet date are disclosed as year end balances of local funded projects and foreign funded projects under Specified Funds (Schedule 2).

From the restricted donations raised towards predefined causes and activities, through "Corporate fund raising", "direct marketing appeal" and "face to face campaign", the Society apportions a percentage of donation received (either as agreed with the donor or ranging from 15% to 20% as the case may be) towards administrative charges and recognises the said amount as unrestricted donation in the year in which such donations are either received or utilised based on the Memorandum of Understanding (MOUs)/ agreements with the donors.

Funds received for restricted projects remaining unutilised on the completion of the project are returned to the donor or written back in the year in which they are no longer deemed to be returnable.

Other grants/donations are accounted for in the year of receipt or on becoming due on being sanctioned, whichever is earlier.

Donations in kind are received throughout the year in smaller quantities, however it is not feasible for the management to value and account for these items based on such imputed value.



Schedule 20

Further, all the items received during a year are consumed by the residents of the respective Old Age Homes.

(b) Other income

Surplus/deficit from alternate channels for revenue generation is recognised on accrual basis.

Dividend on investments is accounted for when the right to receive the income is established. Interest on deposits is accounted for on accrual basis.

(xi) Expenditure

Grants made for projects carried out through partner agencies are accounted initially as advances under loans and advances and recognised as expenditure/utilised upon receipt of utilisation statements.

(xii) Leases**Operating leases**

Leases where the lessor effectively retains substantially all the risk and benefits of ownership over the lease term are classified as operating leases. Operating lease payments are recognised as an expense in the Income and Expenditure Account.

(xiii) Cash and cash equivalents

Cash and cash equivalents for the purpose of cash flow statements comprise cash at bank and on hand and short-term investments in deposits with an original maturity period of three months or less.

(xiv) Contingent liabilities and provisions

The Society makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a liability when there is a:

- Possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully within the control of the Society; or
- Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- Present obligation, where a reliable estimate cannot be made.

Where there is a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

(xv) Segment reporting

The Society is a "not for profit" organisation that works for the cause and care of disadvantaged elderly persons and to improve their quality of life, directly and through partner Non-profit organisations, local and national level advocacy and policy making. The Society has only one activity segment of "economic welfare of aged people" and one geographic segment "India". Further, these activities are being catered in India only and hence there are no separate geographical segments. Accordingly, no separate disclosures in respect of primary and secondary segment have been provided.



Schedule 20

3. Cost allocation:

- (a) The Society apportions the governance and central support costs incurred to fund raising cost and applications of funds to projects for the welfare of the aged (programmes), the basis of apportionment being as considered appropriate and determined by the management. The central support costs include the costs of central/state office functions such as general management, payroll administration, budgeting and accounting, information technology, human resources etc. All expenses are classified under headings that aggregate all cost relating to the categories/activity. Central support costs are allocated to activities relating to programmes, governance and fund raising on the basis of their use of central support services.
- (b) The costs of fund raising material provide information about the aims, objectives and the issues relating to the elderly in an educational manner in furtherance of the Society's objectives and accordingly a part of the Fund Raising Cost is apportioned to programmes.

4. Capital commitments and contingent liabilities in relation to:

S. No	Particulars	As at 31 March 2020	As at 31 March 2019
(a)	Estimated amount of contracts remaining to be executed on capital account and not provided for, net of advances ₹ 18.29 (Previous Year ₹ 46.61)	145.09	242.13
(b)	Income-tax demands *	0.20	0.20
(c)	Cases filed by ex-employees against the Society	Amount not ascertainable	Amount not ascertainable

*Represents demands appearing on Income-tax website (i.e. Traces) relating to the financial years 2008-09, 2009-10, 2010-11, 2012-13, 2013-14 and 2015-16 on account of discrepancies in tax withheld by the Society on payments made to the employees/vendors/parties etc.

5. Disclosures required under Micro and Small Enterprises Development Act, 2006:

Information as required to be furnished as per section 22 of the Micro and Small Enterprises Development (MSMED) Act, 2006 for the year ended 31 March 2020 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the Society.

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
i) Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act, 2006:	45.04	-
Principal	45.04	-
Interest	-	-
ii) The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	-	-



Summary of significant accounting policies and other explanatory information for the year ended 31 March 2020

(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 20

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
iv) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006.	-	-

The total dues of micro and small enterprises which were outstanding for more than stipulated period are ₹ 45.04 (Previous year ₹ Nil) as on balance sheet date.

6. Donations received by the Society qualify for deduction under Section 35AC / Section 80G and Section 80GGA of the Income-tax Act, 1961 ("Act") in terms of approvals received as under:

Section under which approval granted	Purpose	Sanctioned Amount	Valid till
Section 80 G (5)(vi) of the Income-tax Act, 1961	Donations received for Charitable purpose	No limit specified	Until rescinded
Section 80 GGA and Section 35AC of the Income-tax Act, 1961	Medical care to older persons, leprosy and cancer patients, provision of home to older persons, rehabilitation of destitute old women, conducting eye camps	450 Crores	31-Mar-17*
Section 80 GGA and Section 35AC of the Income-tax Act, 1961	Building a general corpus Reserve for HelpAge India's work	100 Crores	31-Mar-17*

* The amounts mentioned above relates to donations received by the Society, which qualifies under section 35AC of the income Tax Act, 1961. The said donation forms part of the "Corpus" of the Society and further, the management foresees that it is unlikely that the said amount shall be utilised in the current year as well as in the next year. As per sunset clause to Section 35AC of the Income Tax Act, 1961 introduced in the Finance Act 2016.

7. Fund raising commission has been paid to agencies in accordance with related agreements.
8. Grant commitments as per MOUs with partner agencies pending disbursement, to the extent not provided, amount to ₹ 81.80 (Previous year ₹ 83.87)
9. **Operating leases:**
- (a) The Society has taken office premises under cancellable operating leases. These lease agreements are normally renewed on expiry. There are no non-cancellable lease agreements as on 31 March 2020.
- (b) Lease rentals charged to the Income and Expenditure Account amount to ₹ 144.21 (previous year ₹ 128.62).



Schedule 20

10. Employee benefits:

(a) Defined contributions plans:

The Society has recognised the following amounts in the Income and Expenditure Account which are included under contributions to provident and other funds:

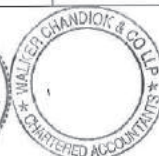
Provident fund/ pension fund ₹ 207.49 (previous year- ₹ 179.10)

(b) Defined benefit plans:

The Society operates two defined benefit plans viz. gratuity and compensated absences for its employees. Under the gratuity plan, every employee who has completed at least five years of service gets a gratuity on departure @ 15 days of last basic salary drawn for each year of completed service. The scheme is funded with Life Insurance Corporation of India and Kotak Mahindra Old Mutual Life Insurance Company Limited. The fund is managed by HelpAge India Employee Group Gratuity Fund.

Under the compensated absences plan, the Society provides compensated absences to its employees who leave the Society on retirement or upon termination of service. The following table summarises the components of net benefit expense recognised in the Income and Expenditure Account and amounts recognised in the Balance Sheet for the respective plans.

Particulars	Gratuity (funded)		Compensated absences (unfunded)	
	As at 31 March 2020	As at 31 March 2019	As at 31 March 2020	As at 31 March 2019
Income and Expenditure Account				
Net employee benefit recognised as in the employee cost				
Service cost	70.23	54.90	35.84	33.23
Interest cost	45.30	38.45	12.09	11.93
Expected return on plan assets	(39.87)	(31.64)	-	-
Actuarial (gain)/loss	52.82	11.58	(4.80)	(9.37)
Expense debited to Income and Expenditure Account as per actuarial certificate	128.48	73.29	43.13	35.78
Balance Sheet				
Reconciliation of present value of the obligation and the fair value of the plan assets				
Present value of the defined benefit obligations at the end of the period	730.37	591.37	174.02	157.88
Fair value of plan assets as at balance sheet date	575.83	511.15	-	-
Liability recognised in the Balance Sheet	154.54	80.21	174.02	157.88



Summary of significant accounting policies and other explanatory information for the year ended 31 March 2020

(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 20

Particulars	Gratuity (funded)		Compensated absences (unfunded)	
	As at 31 March 2020	As at 31 March 2019	As at 31 March 2020	As at 31 March 2019
Changes in the present value of the defined benefit obligation are as follows				
Obligations at period beginning	591.37	498.74	157.88	181.30
Service cost	70.23	54.90	35.84	33.23
Interest Cost	45.30	38.45	12.09	11.93
Actuarial (gain)/loss	108.59	17.82	(4.80)	(9.37)
Benefit paid	(85.11)	(18.56)	(26.99)	(32.61)
Obligations at period end	730.38	591.37	174.02	157.88
Change in plan assets				
Plans assets at period beginning, at fair value	511.15	419.10	-	-
Expected return on plan assets	39.87	31.64	-	-
Contributions by the Society	54.16	76.88	-	-
Actuarial gain	55.77	6.24	-	-
Benefits paid	(85.11)	(18.56)	-	-
Plans assets at period end, at fair value	575.84	511.15	-	-
Reconciliation of liability recognised in the Balance Sheet				
Opening net liability	80.21	79.74	157.88	181.30
Expense recognised	128.48	73.29	43.12	35.78
Contribution by the Society	(54.16)	(76.88)	(26.99)	(32.61)
Liability recognised in the Balance Sheet	154.54	80.21	174.02	157.88
Assumptions				
Discounting rate	6.92%	7.66%	6.92%	7.66%
Expected rate of return on plan assets	7.43%	7.80%	-	-
Future salary increase	6.25%	6.25%	6.25%	6.25%
Mortality table	Indian assured lives mortality (2012-14)	Indian assured lives mortality (2006-08)	Indian assured lives mortality (2012-14)	Indian assured lives mortality (2006-08)
Withdrawal rate				
Ages				
Up to 30 Years	3%	3%	3%	3%
From 31 to 44 years	2%	2%	2%	2%
Above 44 years	1%	1%	1%	1%
Retirement age (Years)	62	62	62	62



Schedule 20

Particulars	Gratuity (funded)		Compensated absences (unfunded)	
	As at 31 March 2020	As at 31 March 2019	As at 31 March 2020	As at 31 March 2019
Expected average remaining working life of employees (years)				
For gratuity	24.39	24.88	-	-
For compensated absences (Earned leave)	-	-	22.44	22.47
For compensated absences (Sick leave)	-	-	-	-
The estimates of future salary increase, considered in actuarial valuation, takes account of inflation, seniority, promotion and other relevant factors such as supply and demand factors in the employment market. The above information is certified by an actuary.				

Amounts for the current and previous years of gratuity are as follows:

Particulars	Present value of defined benefit obligation	Fair value of plan assets	Deficit in the plan assets
Balance as at 31 March 2020	730.37	575.84	154.54
Balance as at 31 March 2019	591.37	511.15	80.21
Balance as at 31 March 2018	498.75	419.11	79.64
Balance as at 31 March 2017	459.12	382.03	77.09
Balance as at 31 March 2016	366.82	302.28	64.54

Amounts for the current and previous years of compensated absences are as follows:

Particulars	Present value of defined benefit obligation	Fair value of plan assets	Deficit in the plan assets
Balance as at 31 March 2020	174.02	-	174.02
Balance as at 31 March 2019	157.88	-	157.88
Balance as at 31 March 2018	154.70	-	154.70
Balance as at 31 March 2017	111.37	-	111.37
Balance as at 31 March 2016	111.90	-	111.90

11. Details of related parties including summary of transactions entered into by the Society during the year ended 31 March 2020 are summarised below:

Related party	Relationship
Mathew Cherian (Key managerial personnel)	Chief Executive (Member, Governing Body)
Age Ventures India	Trust where significant influence exists
Helpage India Vishokanand Vridhashram Society	Entity where the Society has significant influence



Schedule 20

Note 11 (cont'd)

Transactions during the year:

Name of the Related Party	Nature of Transaction	Year ended 31 March 2020	Year ended 31 March 2019
Mathew Cherian (Key Managerial Person)	Remuneration (including perquisites)	76.56	77.60
Age Ventures India	Financial Assistance (Age care)	18.25	Nil
Helpage India Vishokanand Vridhashram Society	Age care Programme	Nil	5.54

Balance outstanding at the year-end:

Payable: ₹ Nil (previous year ₹ Nil)

Receivable:

Advance receivable

Helpage India Vishokanand Vridhashram Society - ₹ 9.68 (previous year ₹ 2.03)

12. Loans and advances include advance of ₹ 179.29 (previous year ₹ 115.19), being the amount incurred by the Society on personal and medical expenses of a former president and long-term member of the Governing Body of the Society till April 2008 recoverable from his Estate upon liquidation of immovable property bequeathed to the extent of 50% in favour of the Society. Further expenses incurred as per terms of the Will have also been treated as a recoverable advance. Also, as per terms of Will, interest @ 10% p.a. has been added to the amount due, after his demise on 10 March 2018. The Society has since initiated the process to liquidate the immovable property being the Executor of the registered Will. The advance mentioned above includes principal component of ₹ 155.72 (previous year ₹ 104.33) and interest component of ₹ 23.57 (previous year ₹ 10.86) which has been calculated on advance pending from October 2017 to 31 March 2019 compounded yearly.
13. During the year, the Society received various consumable items as "donation in kind" at various Old Age Homes that are being operated by the Society. As these items are received throughout the year in smaller quantities, it was not feasible for the management to value and account for these items based on such imputed value. However, all the items received during the year were consumed by the residents of the respective Old Age Homes.
14. The Society is in possession of small denomination coins and notes of foreign currencies, collected/received through donation boxes which are kept in its safe custody. As these could not be converted to Indian Rupees, these are not valued and not included in the Cash and Cash equivalents, under Schedule - 11: Cash and Bank Balances.
15. The Society has prepared the cash flow statement under the direct method. Cash flows from operating, investing and financing activities are segregated. Receipts towards corpus are considered as having been received from financing activities.



Schedule 20

16. Details of investment of corpus funds and designated reserves are as under:

	Year ended 31 March 2020		Year ended 31 March 2019	
	Corpus funds	Designated reserves	Corpus funds	Designated reserves
Non-current investments	1,843.39	52.70	2,933.06	52.70
Current investments	1,770.00	114.73	2,120.00	144.73
Other non-current assets	25.00	Nil	25.00	Nil
Short-term deposits with less than 3 months maturity	1,000.00	Nil	-	-
Amount pending utilisation at the year end	600.96	32.57	(41.11)	2.57
Total	5,239.25	200.00	5,036.95	200.00
Balance in corpus fund at the year end	5,239.25	Nil	5,036.95	Nil
Balance in designated reserves at the year end	Nil	200.00	Nil	200.00

17. Amount written off shown under Schedule 19 'Governance and Central Support Cost' is ₹ 1.45 (previous year - ₹ 0.34)

18. Grants/donations received during the year includes donations received in cash amounting to ₹ 415.35 (previous year ₹ 435.43).

19. Hitherto, the Society was treating some of the expenses as "prepaid", without applying the principles of materiality of same. During the year, the Society has changed this practice and has started treating only significant spend as prepaid. This change in the accounting policy has the following impacts on the financial statements:

- Grants/ donation receivable at the year-end is higher by ₹ 4.25 (foreign funded projects ₹ 1.19 and local funded projects ₹ 3.06)
- Unutilised restricted grants/ donations is lower by ₹ 2.56 (foreign funded projects ₹ Nil and local funded projects ₹ 2.56)
- Excess of expenditure over income for the year is higher by ₹ 3.90 (foreign funded projects ₹ 0.18 and local funded projects ₹ 3.72)

20. The Society during the year has received anonymous donations of ₹ 52.35 (previous year ₹ 43.13). No provision for tax is necessitated in view of such donations being less than the threshold limit [higher of One Lakh or 5% of the donations received (i.e. current year - ₹ 503.99 ; previous year - ₹ 551.50)] on which tax is attracted under section 115BBC of the Income-tax Act, 1961

21. Payment to auditors (excluding GST)

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
Statutory audit	10.50	10.50
Foreign Contribution Regulation Act (FCRA) audit	1.00	1.00
Total	11.50	11.50



Schedule 20

22. (a) The Society has received during the year ₹ Nil (previous year ₹12.29) in the Non-FCRA books of accounts, in respect of expenditure incurred in the FCRA books of accounts in the previous years, towards which donations was receivable in FCRA books of accounts. The Society has treated the donation received in Non-FCRA books as unrestricted donation and adjusted the same against the donation receivable in FCRA books of accounts.

(b) The Society has received during the year ₹ Nil (previous year ₹Nil) in the FCRA books of accounts, in respect of expenditure incurred in the Non-FCRA books of accounts in the previous years, towards which donations was receivable in Non-FCRA books of accounts. The Society has treated the donation received in FCRA books as unrestricted donation and adjusted the same against the donation receivable in Non-FCRA books of accounts.

23. Government grants received during the year and their utilisation is as follows:

Donor	Purpose of donation	Year	Unspent opening balances [A]	Donation received/ receivable during the year [B]	Utilisation during the year [C]	Unspent closing balances [A+B-C]
Director SC OBC & Minorities Affairs H.P. Shimla	Age Care	2019-20	0.53	3.39	3.92	-
	Age Care	2018-19	-	2.88	2.35	0.53
	Helpline	2019-20	-	2.12	2.12	-
	Helpline	2018-19	-	2.10	2.10	-
Deputy Commissioner/ CEO's Office Ladakh, LEH	Health Care	2018-19	-	0.30	0.30	-
Directorate of Social Welfare Govt. of Goa	Advocacy	2018-19	-	0.50	0.50	-
Directorate of Social Security (Deptt. of Social Welfare - Govt. of Bihar)	Age Care	2019-20	-	13.28	0.02	13.26
	Helpline	2019-20	-	5.66	5.66	-
	Helpline	2018-19	2.02	3.30	5.32	-
Guntur Municipal Corporation	Helpline	2019-20	3.34	0.52	3.86	-
	Helpline	2018-19	-	5.91	2.57	3.34
Governor of Chhattisgarh	Helpline	2018-19	-	1.00	3.00	(2.00)
Kochi Municipal Corporation	Age Care	2019-20	1.82	8.42	6.70	3.54
	Age Care	2018-19	1.79	2.51	2.48	1.82
Ministry of Science & Technology	Advocacy	2019-20	11.83	5.50	8.18	9.15
	Advocacy	2018-19	-	16.50	4.67	11.83
	Default	2018-19	-	0.81	-	**0.81

Summary of significant accounting policies and other explanatory information for the year ended 31 March 2020

(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 20

Donor	Purpose of donation	Year	Unspent opening balances [A]	Donation received/ receivable during the year [B]	Utilisation during the year [C]	Unspent closing balances [A+B-C]
Ministry Of Social Justice & Empowerment	Age Care	2018-19	-	3.60	3.61	(0.01)
National Backward Class Finance and Development Corporation	Disaster	2019-20	-	4.80	4.80	-
National Health Mission Himachal Pradesh	Age Care	2019-20	11.26	17.22	28.48	-
	Age Care	2018-19	-	11.36	0.10	11.26
Neyyattinkara Municipality	Age Care	2019-20	-	17.85	17.85	-
	Age Care	2018-19	-	12.71	12.71	0.00
Rajya Yojna Ayog, Chhattisgarh	Advocacy	2018-19	-	2.00	2.16	(0.16)
Regional Health & Family Welfare Training Centre, Jabalpur	Age Care	2018-19	-	0.56	0.56	-
Regional Health & Family Welfare Training Centre, Indore	Age Care	2018-19	-	1.12	1.12	-
Regional Health & Family Welfare Training Centre, Gwalior	Age Care	2019-20	-	1.23	1.23	-
Social Justices Sagar	Default	2018-19	-	0.40	-	**0.40
	Advocacy	2019-20	2.64	-	2.64	*
Social Justice & Disabled Welfare Department, M.P.	Advocacy	2018-19	-	5.03	2.39	2.64
	Helpline	2019-20	2.28	-	2.28	*
	Helpline	2018-19	-	8.83	6.55	2.28
Social Welfare Department, Government Of Chhattisgarh	Advocacy	2019-20	0.12	-	-	0.12
	Advocacy	2018-19	-	1.50	1.38	0.12
SSEPD Dept. Govt. Of Odisha	Advocacy	2018-19	-	1.18	1.18	-
	Age Care	2018-19	-	1.00	1.01	(0.01)
STDC	Age Care	2018-19	-	2.80	2.80	-
Warangal Municipal Corporation	Helpline	2019-20	-	5.12	5.12	-
	Helpline	2018-19	2.89	0.90	3.79	-

Note: Figures in bracket in unspent closing balance shown in table above represents excess of expenditure over the government grants received for the purpose which is not receivable from the donor and has been funded out of unrestricted funds of the Society.

* refunded to the donor during the financial year 2019-20

**represents amount received against the expenditure incurred from unrestricted fund



Schedule 20

24. The outbreak of Coronavirus (Covid 19) has severely impacted businesses globally including India. On 24 March 2020, Government of India (GOI) declared this pandemic a health emergency and ordered temporary closure of all non-essential businesses, though essential category businesses were allowed to operate adhering to the guidelines issued by GOI and respective state governments.

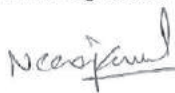
Though, there have been some operational difficulties due to lock down imposed, the impact on overall operations have not been significant and material. The management of the Society has considered all internal and external sources of information, including economic forecasts and estimates from market sources as at the date of the approval of these financial statements in determining carrying values of its assets and liabilities in accordance with applicable Accounting Standards. On the basis of the evaluation and current indicators of future economic conditions, the Society has assessed the impact of the situation on the capital, profitability, liquidity positions etc., and based on their assessment, the pandemic doesn't have any material impact on the financial statements of the Society. The management will continue to closely monitor any material change to future economic conditions and would take necessary actions accordingly.

25. The Society is exempt from income-tax under Section 12AA of the Income-tax Act, 1961 ("Act") and accordingly no provision for taxation is required for tax liability on anonymous donations under Section 115BBC of the Act. Since the Society is exempt from income-tax, no deferred tax (asset or liability) is required to be recognised in respect of timing differences.

26. Previous year figures have been rearranged wherever necessary to correspond to the current year's classification.

This is the summary of significant accounting policies and other explanatory information referred to in our report of even date.

For **Walker Chandio & Co LLP**
Chartered Accountants
Firm's Registration No. 001076N/N500013



Neeraj Goel
Partner
Membership No. : 099514



For and on behalf of **HelpAge India**



PK Sriraman
Country Head – Finance



Rohit Prasad
Chief Executive Officer



Arun Nanda
Honorary-Treasurer



Kiran Karnik
Chairman

Place: Gurugram
Date: 29 September 2020

Place: New Delhi
Date: 29 September 2020



GRANTS:HEALTH			
S.No.	Grant Recipient	No. of Beneficiaries	Grant Amount (Rs.)
1	ANTAR DRISHTI TRUST	150	315,000
2	ANTYODAYA CHETANA MANDAL	800	1,227,200
3	AROGYAVARAM EYE HOSIPTAL AND CONTACT LENS CLINIC SOCIETY	447	938,700
4	BHOOMIKA	100	210,000
5	BLIND PEOPLES ASSOCIATION	2800	5,444,200
6	CANSUPPORT	250	1,500,000
7	DAUDNAGAR ORGANISATION FOR RURAL DEVELOPMENT	200	420,000
8	DR. SHROFF'S CHARITY EYE HOSPITAL	1609	3,464,900
9	ELDERS FOR ELDERS FOUNDATION.	1574	220,925
10	GLOBE EYE FOUNDATION	1000	1,507,600
11	GOVEL TRUST	2089	4,726,900
12	HEALTHCARE EMPOWERMENT AND LIVELIHOOD HEAL FOUNDATION	134	281,400
13	ISHWAR CHARITABLE TRUST	2000	4,106,200
14	JAYAPRIYA MEDICAL FOUNDATION	807	1,694,700
15	JYOTI PUNJ EYE HOSPITAL AND CHARITABLE TRUST	1011	2,123,100
16	LEPRA SOCIETY	500	1,050,000
17	LIONS CLUB OF HYDERABAD SADHURAM EYE HOSPITAL CHARITABLE TRUST	200	420,000
18	LIONS DISTRICT 324 C1 EYE CARE & RESEARCH CENTRE	48	72,000
19	LITTLE FLOWER HOSPITAL TRUST	135	283,500
20	M S REDDY LIONS EYE HOSPITAL	97	203,700
21	NANRITAM	154	323,400
22	NETRA JYOTI CHARITABLE TRUST	595	1,282,750
23	NIDADAVOLE LIONS CHARITABLE TRUST	300	630,000
24	POONA BLIND MEN'S ASSOCIATION	1639	2,316,854
25	PURVANCHAL GRAMIN SEVA SAMITI	200	420,000
26	PUSHPAGIRI VITREO RETINA INSTITUTE	2100	3,504,400
27	RATANJYOTI CHARITABLE FOUNDATION	555	806,750
28	ROTARY BANGALORE WEST TRUST	118	247,800
29	SANKARA EYE HOSPITAL	2194	3,279,900
30	Sankara Eye Hospital-Ganjam Odisha	200	420,000
31	SARADA SEVA SANGHA	200	420,000
32	SERVICES CENTRE FOR THE DISABLED	200	420,000
33	SILIGURI GREATER LIONS EYE HOSPITAL	400	840,000
34	SMT SHARDA JHATAKIA MEMORIAL TRUST	123	258,300
35	SRI CHAITANYA SEVA TRUST	5125	8,514,300
36	SRI KANCHI KAMAKOTI MEDICAL TRUST	400	908,000
37	SRI VIVEKANANDA SEVASHRAMA	400	840,000
38	SUNDARBAN SOCIAL DEVELOPMENT CENTRE	50	105,000
39	SUSRUT EYE FOUNDATION AND RESEARCH CENTRE	450	1,004,500
40	TULSI EYE HOSPITAL	1200	2,067,200
41	VANSHIDHAR CHIKITSA SEVA SANSTHAN	650	903,700
42	VARANASI MEDICAL SOCIETY	200	420,000
43	VISHVA KALYAN SOCIETY	650	903,700
44	VIVEKANANDA MISSION ASRAM NETRA NIRAMAY NIKETAN	356	607,200
45	WANLESS HOSPITAL FOREIGN FUNDS A/C	314	712,780
	Total	34724	62,366,559

	GRANTS: AGECARE	
S.No.	Grant Recipients	Grant Amount (Rs.)
1	AGE VENTURES INDIA	1,825,000
2	Akshaya Trust	250,000
3	ALL INDIA SENIOR CITIZENS' CONFEDERATION	100,000
4	Alzheimer's and Related Disorders Society of India- ARDSI "National Office"	583,919
5	ANANDAM MEDICAL CARE CENTRE	185,000
6	ARDSI DELHI CHAPTER	1,229,505
7	BEATITUDES SOCIAL WELFARE CENTRE	440,000
8	BITSAA ALUMNI TRUST	822,076
9	CANSUPPORT	1,229,922
10	CHRISTIAN MEDICAL COLLEGE VELLORE ASSOCIATION	150,000
11	DIRECTOR ASHA NIVAS	37,500
12	ELDERS FOR ELDERS FOUNDATION.	261,000
13	ETERNAL UNIVERSITY	100,000
14	GRACIOUS HOME	160,000
15	INDIAN AGEING CONGRESS	600,000
16	JOHNS DAYCARE AND BOARDING FOR SENIOR CITIZENS ASSOCIATION	261,360
17	MCCSS	100,000
18	MENTAL HEALTH FOUNDATION	21,717
19	PACHAIYAMMAL TRUST	130,000
20	PENSION PARISHAD	300,000
21	RASSOI ON WHEELS FOUNDATION	2,287,500
22	SARADA SEVA SANGHA	135,000
23	SAURASHTRA KIDNEY RESEARCH INSTITUTE	650,000
24	SENIOR CITIZENS COUNCIL OF DELHI	150,000
25	SEVALAYA	300,000
26	SOCIETY FOR PROMOTION OF YOUTH AND MASSES (SPYM)	1,000,000
27	SRI CHAITANYA SEVA TRUST	6,777,600
28	ST. THOMAS CHARITABLE TRUST	560,000
29	THE EAST INDIA CHARITABLE TRUST TOLLYGUNGE HOME UNIT	45,000
30	THERESIAN CHARITABLE TRUST	520,000
	Total	21,212,099

GRANTS: SOCIAL PROTECTION			
S.No.	Grant Recipients		Grant Amount (Rs.)
1	ABHOY MISSION		450,000
2	AKSHYAVAT BUJURG MAHASANGHA		838,800
3	BENGAL SERVICE SOCIETY		360,000
4	CHURCH OF OUR LADY OF ASSUMPTION		197,844
5	Digital Empowerment Foundation		1,659,334
6	ELDERS FOR ELDERS FOUNDATION.		2,921,085
7	GOOD SAMARITAN WOMEN SOCIETY KOHIMA		180,000
8	GUILD OF SERVICE (CENTRAL)		150,000
9	INBA ILLAM		180,000
10	KHAND VRIDHJAN FEDRATION		408,662
11	MIZORAM UPA PAWL		540,000
12	NARI GUNJAN		848,630
13	OUR LADY OF REMEDY CHURCH TRUST		645,507
14	PRAYATNA		405,000
15	PRODIGALS' HOME		450,000
16	RASHTRIYA SEVA SAMITHI		1,929,939
17	SOCIETY OF MARY IMMACULATE		189,000
18	SREE RAMAKRISHNA SEVASRAMAM		234,000
19	The East India Charitable Trust Tollygunge Homes Committee		135,000
20	WOMENS INTERLINK FOUNDATION		450,000
21	WOMENS MUSLIM ASSOCIATION		108,000
22	YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF MADRAS		258,000
	Total		13,538,801

DETAILS OF FUNDING OF MORE THAN Rs. 1 CRORE RECEIVED DURING FY 2019-20

Donor	Received During FY 19-20
SJVN FOUNDATION	36,471,967.00
THE HANS FOUNDATION	35,574,218.00
DEUTSCHE BANK AG	35,250,000.00
OIL AND NATURAL GAS CORPORATION LIMITED.	29,483,566.60
ASIAN PAINTS LIMITED	21,565,738.75
GE POWER SYSTEMS INDIA PRIVATE LIMITED	16,162,038.00
CIPLA FOUNDATION	15,396,178.00
ADANI FOUNDATION	15,044,268.00
ISTHMUS INDUSTRIES PRIVATE LIMITED	13,535,559.00
HONDA MOTORCYCLE & SCOOTER INDIA PVT. LTD.	13,373,360.00
NSE FOUNDATION	12,684,144.00
CAIRN FOUNDATION	11,312,626.00
GE POWER INDIA LIMITED	10,582,600.00
UNITED WAY OF MUMBAI	10,017,720.00

DETAILS OF CORPUS FUND RECEIVED DURING FY 2019-20 (DONOR DETAILS)

(INR)

NAME OF DONOR	ADDITIONS DURING THE FY 19-20	FOR CAUSE
P D BOLTON CHARITIES	1,000,000	HELPAE INDIA'S OBJECTIVES
DR. G. S. SIHOTA	18,974,566	HELPAE INDIA'S OBJECTIVES
R. J. SHAH & CO. LTD.	100,000	HELPAE INDIA'S OBJECTIVES
FAROKH BEHRAM DARUVALA	90,000	HELPAE INDIA'S OBJECTIVES
PARAM KAMLESH MEHTA	25,000	HELPAE INDIA'S OBJECTIVES
ESKAY DYESTUFFS & ORGANIC CHEMICALS PVT. LTD.	50,000	HELPAE INDIA'S OBJECTIVES
GRAND TOTAL	20,239,566	

DETAILS OF CORPUS FUND RECEIVED UPTO FY 2019-20	
NAME OF DONOR	Donation (Rs.)
SAROJINI TRILOK NATH TRUST	26,500,000
DR. G. S. SIHOTA	18,974,566
C S CHUTTANI	9,600,000
BLUE CROSS LABORATORIES LIMITED	3,500,000
SIHOTA CHARITABLE TRUST	3,357,749
SUBHA JETTY	2,500,000
RAMU S DEORA	2,100,000
SAM KERSHAP DASTUR	2,000,000
BHANU SANGWAN	1,950,000
ESTATE OF CAPTAIN RAMESHWAR LAL RIKHEY	1,662,140
GREENFUEL ENERGY SOLUTIONS PVT. LTD.	1,055,536
DAIICHI SANKYO INDIA PHARMA PVT. LTD.	1,000,000
P D BOLTON CHARITIES	1,000,000
FIROZA MEHROTRA	600,000
ANAND TRIVEDI	500,000
BRIJ MOHAN THAPAR	500,000
DYNAMIC COMPUTER SERVICES	500,000
ESTATE OF LATE MR. MANEK KHURSHEDJI GAI	500,000
GLEN APPLIANCES PVT. LTD.	500,000
RAJIV PLASTICS PVT. LTD.	500,000
TUSHAD K. COOPER	500,000
VASUBEN T PAREKH	500,000
VIKRAM ANIL KUMAR	500,000
PHILIP EAPEN	480,000
HARIJAS RAI MAYA DEVI KHOLI TRUST	476,725
GENESIS DATA COMP PVT. LTD.	430,000
ZAAFIR Z KARACHIWALA	425,000
ANJANA SOFTWARE SOLUTIONS PVT. LTD.	400,000
ELIZA Z KARACHIWALA	400,000
ESTATE GULAB SINGH JAYASWAL	400,000
K S SRIKAND	400,000
UTSTARCOM INDIA TELECOM PVT. LTD.	400,000
IRENE KAMAT	350,000
MADHU MADAN	350,000
SHREYA GADEPALLI	330,000
KALPATHARU TRUST	300,000
MANI PHIROZE PITHAWALA	300,000
NIRMALA RAJASEKARAN	300,000
VAYUDOOT DOMESTIC & INTERNATIONAL	300,000
CROSSEAS CAPITLA SERVICES PVT. LTD.	280,000
R. SATYAMURTHY	275,000

NAME OF DONOR	Donation (Rs.)
ELIZABETH REUBEN	250,000
SANDEEP SAHA	250,000
JOHNSON SEBASTIAN	225,000
SUPPORT DIRECT INDIA PVT. LTD.	225,000
HASIT B. JOSHIPURA	212,111
A.F.CURRIMBOY & PARVEEN LALJEE (FAIZAN LALJEE)	200,000
ANJANI SINGH	200,000
ARVIND P DATAR	200,000
CHANDRA VISVANATHAN	200,000
DEEPAK G. SARANGDHAR	200,000
DOLLY MEHTA	200,000
EMPIRE SOFTWARES	200,000
HEIDELBERG PROMINENT FLUID CONTROLS INDIA PVT. LTD.	200,000
ILLANA CARIAPA	200,000
M. R. B. PUNJA	200,000
NARESH KUMAR MADHAN	200,000
RAJARAMAN PAPAGUDI VENKATACHALAM	200,000
RAMASWAMY PERUMANGODE	200,000
RAVI KUMAR ANAND (RETD)	200,000
SRI SATHYA SAI NIGAMAGAMAM TRUST	200,000
SUBHASH CHANDRA	200,000
SURESH RAJARAM RASTOGI	200,000
USHA MADHAN	200,000
ASHOK KOTA	184,000
BLA COKE PVT LTD.	180,000
JAYAN NAIR	180,000
KALPANA NARAYAN JOG	175,000
TRIENTE GLOBAL SERVICES PVT. LTD.	175,000
UNITED DRILLING TOOLS LTD.	175,000
SUNTEC WEB SERVICES PVT. LTD.	160,000
TALWAR CHARITABLE TRUST	151,000
A KOTESWARAN	150,000
ATUL MOHAN NARGUND	150,000
BIMAL MANU TANNA	150,000
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HARISH SWAMY	150,000
KUMUD K MEHTA	150,000
MAXIMA INTERNATIONAL TRADERS PVT LTD	150,000
OLYPUB PVT. LTD.	150,000
R P AGARWAL	150,000
R SURESH RAJ	150,000
SANTOSH CHAWLA	150,000

NAME OF DONOR	Donation (Rs.)
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TIMES FOUNDATION	150,000
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K RAMAMOORTHY	140,000
MARINA SEQUEIRA	140,000
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MEHROO P VASUNIA	130,000
NAME NOT MENTIONED AS PER DONOR REQUEST	125,000
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ALLIANZ INDIA	120,000
ANJANA SINHA	120,000
ANJANA SINHA	120,000
ASHISH PARTHASARTHY	120,000
ASP SHIP MANAGEMENT (I) PVT. LTD.	120,000
BHARAT BANSAL	120,000
CONCORDE DESIGNS PVT LTD	120,000
GOODRICH MARITIME PVT. LTD.	120,000
KULKARNI & CO.	120,000
MADHUSUDAN KELA	120,000
MAGNUM MINERALS PVT. LTD.	120,000
ROBERT NORONHA	120,000
ROHAN DEVELOPERS PVT. LTD.	120,000
SAMIRA HABITATS	120,000
SELWYN NORONHA	120,000
SHYAM GUPTA	120,000
TECHFAB INDS LTD.	120,000
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UMESH VALECHA	120,000
VISHANJI N. VORA	120,000
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DARAB C PADER	110,000
FRENY D PADER	110,000
PRADYUMAN H TRIVEDI	110,000
A2Z FILTRATION SPECIALITIES PVT. LTD.	102,600
PALRIWALA FOUNDATION	102,000
ASVIK VALVES PVT LTD.	101,000
SWAPAN DAS GUPTA	100,500
RAJEEB CHATTERJEE	100,001
A. LOGAMBAL	100,000
A.F.CURRIMBHOY (FAIZAN LALJEE)	100,000
ABHA BHANDARI	100,000
ALLCARGO LOGISTICS LTD.	100,000

NAME OF DONOR	Donation (Rs.)
ANIL KAPOOR	100,000
ANJAN SEN	100,000
ARJAN G BHAVNANI	100,000
BHAGAT SINGH	100,000
BRIJ CHOPRA	100,000
BRIJMOHAN AGRAWAL	100,000
C. T. RAO	100,000
C. THIRUPATHI RAO	100,000
CHANDRA REKHA	100,000
CHANDRAMURTHY B S	100,000
CHERIAN JOHN K. Y.	100,000
E A KSHIRSAGAR	100,000
ERUCH N KAPADIA	100,000
F. C. SONDHI & CO. (INDIA) PVT. LTD.	100,000
FRANCIS B D'MELLO	100,000
G S SIHOTA (RETD)	100,000
GANAPATHY VADLAMANI	100,000
HANNAH A SIMEON	100,000
ISHWARNATH MALHOTRA	100,000
J S IYER	100,000
JANKI DEVI TRUST	100,000
JOHN DAVY	100,000
JYOTBIR SINGH SETHI	100,000
K D MARWAHA	100,000
KALINDI D SHAH	100,000
KESHAV LAL DUGGAL	100,000
KOTHARI ENTERPRISES	100,000
KUSUM PURI	100,000
LAKSHMI NARAYAN SARMA GANTI	100,000
LOVLEEN BIJLANI	100,000
M B AMMANI	100,000
M. PRABHANJANA MURTI	100,000
MALIKKAMADOM RAJAN	100,000
MASS DYE- CHEM PVT LTD	100,000
MEERA PARASNIS	100,000
MINOO F. MEHTA	100,000
MURARILAL GOEL SHAKUNTALADEVI CHARITABLE TRUST	100,000
N P MANI	100,000
N SUBRAMANIAM	100,000
NAUTAMLAL PRANLAL SHAH	100,000
NAVROZ SEERVAI	100,000
NIKHIL NAGLE	100,000

NAME OF DONOR	Donation (Rs.)
NISHA KHURANA	100,000
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P. N. RAMASWAMY	100,000
P. S. PANT	100,000
PERCY J. PARDIWALLA	100,000
PRABHAKAR S MARATHE	100,000
PREMA GOPAL RAO	100,000
PUSHPAL RAMESH MANTRI	100,000
R. C. LAHOTI	100,000
R. L. SHANTHI	100,000
RAJEEV TALWAR	100,000
RAMAN EDDYA	100,000
RAMESH CHAND SOOD	100,000
RAMGOPAL KUNDURTHI	100,000
RAN BIR SINGH (RETD)	100,000
SADGURU KAMUBABA FOUNDATION	100,000
SAROJA IRIS MELVILLE	100,000
SEETHA LAKSHMI S.	100,000
SHAHANA KULKA	100,000
SHAYANA LINGOO BIDIWALA & CO.	100,000
SILLOO MUNCHERSHAW GANDHI	100,000
SNEH BHARGAVA	100,000
SUNITEE SHRIRAM GURUJEE	100,000
SURABHI FOUNDATION	100,000
TARIT KUMAR BOSE	100,000
TEJ PAL SINGH	100,000
UMA SURI	100,000
V PADMAJA	100,000
V SRINIVASA RAO	100,000
R. J. SHAH & CO. LTD.	100,000
GURPAWAN SINGH	90,000
MILIND LABHE	90,000
SANJAY GURJAR	90,000
FAROKH BEHRAM DARUVALA	90,000
SUNIL POPHALE	84,000
WILLY ENGINEER	80,000
DHANRAJ DHADDA CHARITABLE TRUST	77,500
ROOPAK V VAIDYA	75,001
ABHAY NENE	75,000
NAVROZ H SEERVAI	75,000
RAGHAV RAO K V	75,000
SANJAY DALAL	75,000

NAME OF DONOR	Donation (Rs.)
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VISHWAS VIJAYKAR	75,000
AASHRAY UROLOGY INSTITUTE	72,000
IQBAL TAPIA	72,000
K. SUNDARAM	72,000
MAHESH CHANDRA SHARMA	72,000
O P VAISH	72,000
SHIVA PHARMACHEM LTD.	72,000
TERAPANTH FOODS LTD.	72,000
VIRAG TULZA PURKAR	72,000
COOMIE N KAPADIA	70,000
KAMALA S. JAYARAO	70,000
LGCS CHROMATOGRAPHY SOLUUONS PVT. LTD.	70,000
M C TAYAL	70,000
SHASHI KANT CHAWLA	70,000
UBAH INSTRUMENTS PVT.LTD.	70,000
SMITA S RAVANI	66,000
SONIA SHARDA	66,000
SUNDAR RAMACHANDRAN IYER	66,000
ABHIJIT A JOSHI	60,000
ABHIJIT GIRI	60,000
ADITYA KAPADIYA	60,000
ARMAAN EXPORTS	60,000
ASTEC LIFE SCIENCES LTD.,	60,000
BALAJI ENTERPRISES	60,000
BAMA BALASUBRAMANYAM	60,000
BINDU ZAVERI	60,000
DARIUS J. KHAMBATA	60,000
DAULATBHAI & NANUBHAI TRIVEDI PUBLIC CHARITABLE TRUST	60,000
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DEEPAK SARUP	60,000
DINESH DHIRAWANI	60,000
FOR MAKERS DEVELOPMENT SERVICES PVT.LTD.	60,000
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JAMNA SINGH	60,000
JITISH KALLAT	60,000
K - TECH (INDIA) LTD.	60,000
KAINAZ DARUWALA	60,000
KANTILAL JAIKISHANDAS CHOKSI CHARITABLE TRUST	60,000
KHATAU NARBHERAM & CO.	60,000
KISHORE SHRIVASTAVA	60,000
KOSHMBH MULTIREP PVT. LTD.	60,000

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LUCID COLLOIDS LTD	60,000
MAKERS DEVELOPMENT SERVICES PVT. LTD.	60,000
MALATI PHADKE	60,000
MALINI GHOSH	60,000
NAMITA WAILAR	60,000
NISHANT THACKER	60,000
ORIFICE WORKS	60,000
PANKAJ THAPAR	60,000
PHILIP ABRAHAM	60,000
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PRADEEP VAKHARIA	60,000
PRAGYA DHIRAWANI	60,000
PRAKASH DHIRAWANI	60,000
PRAVEEN NARAYANAN	60,000
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QUALITY NEEDLES PVT LTD.	60,000
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R S CHAUDHRI AVSM (RETD)	60,000
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RAJSHAH ENTERPRISES	60,000
RAVI MYIARAPU	60,000
REAL GRANITO PVT. LTD.	60,000
ROHAN CHOPRA	60,000
SANJEEV PRASAD	60,000
SANJEEV PRSAD	60,000
SANJIVKUMAR AHIRE	60,000
SARTHAV INFRASTRUCTURE PVT. LTD.	60,000
SCHOTT KAISHA PVT LTD.	60,000
SHEELA BHOGILAL	60,000
SHIRIN BHARUCHA	60,000
SHIRISH KULKARNI	60,000
SHREE RAJLAXMI LOGISTICS PVT. LTD.	60,000
SHREYA GADEPALLI	60,000
SHUBH RASAYAN PVT. LTD.	60,000
SPA CERAMIC PVT. LTD.	60,000
SWAYAM SHIPPING SERVICES PVT. LTD.	60,000
TARSONS PRODUCTS PVT. LTD.	60,000

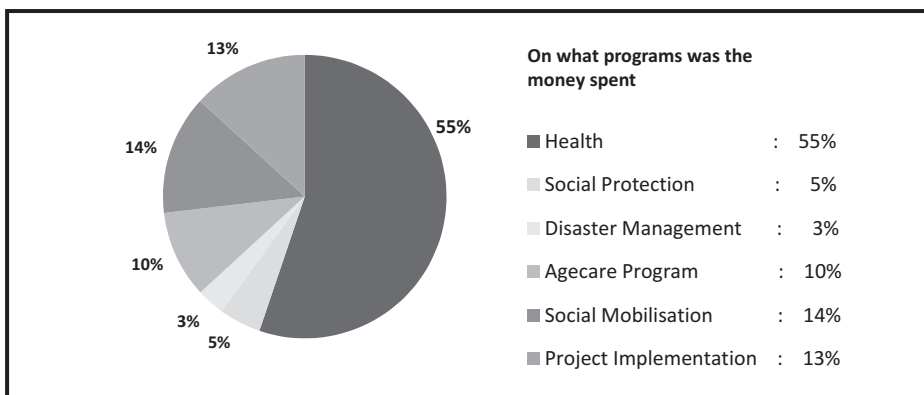
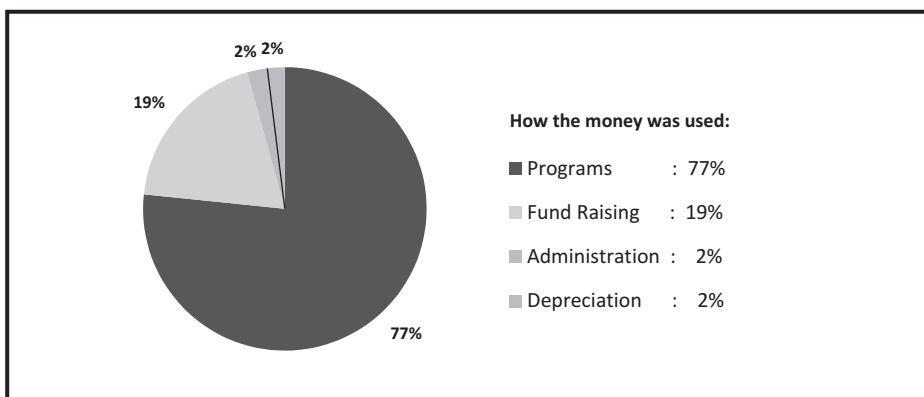
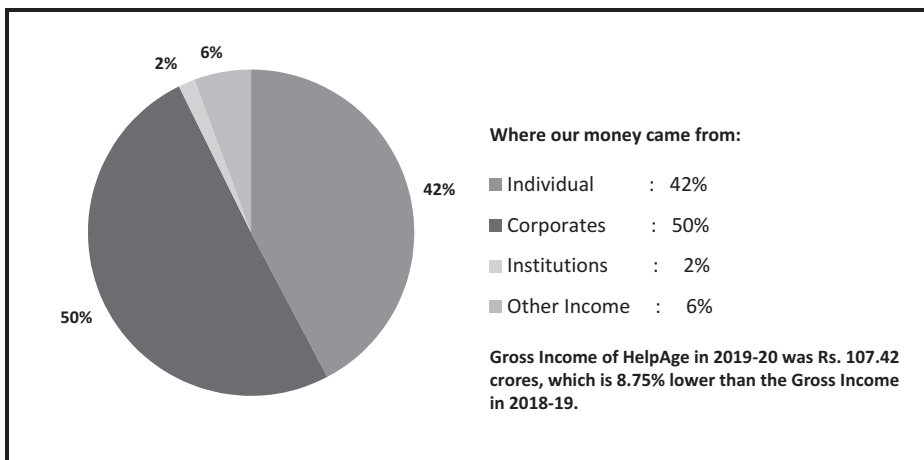
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TIMO HARKALA	60,000
UMA PATEL	60,000
V. MURAHARI REDDY	60,000
VENTAKESHWARA ENTERPRISES	60,000
VESA JUKKA SAVELA	60,000
VESA SAVELA	60,000
VIJAY BHATKAR	60,000
VIRAG V. TULZAPURKAR	60,000
VIRENDRA A MITTAL	60,000
PRAVEEN KENNETH	55,000
V S CHANDRA (RETD)	55,000
VED PRAKASH	55,000
R RAJAGOPALAN	53,000
AZMEEN S TANGRI	51,000
GINIA DEVI CHARITABLE TRUST	51,000
KAMTA PRASAD AGARWALA	51,000
KRISHNACHANDER SHIVLAL SHARMA	51,000
MONI GEORGE	51,000
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ZARIN SAROSH TANGRI	51,000
DHARMENDRA GOEL	50,200
MANOJ H. MODI	50,001
SHEKHAR TOVER	50,001
VINODKANTA RAMANLAL SHAH CHARITY TRUST	50,001
ALOO N. SIDHVA	50,000
AMRIT KAUR	50,000
ANITA CHHIBBA	50,000
ANUCOOL INDUSTRIAL AIDS PVT. LTD.	50,000
ANUJ MITHANI	50,000
ANUP KENY	50,000
ARANNYAK GHOSH	50,000
ARAVIND LABORATORIES	50,000
ARVIND GOPAL MHASKAR	50,000
B PARAVATHAMMA	50,000
BALASUBRAMANIAM RAMANADHAN	50,000
BHANUMATI SUSHILCHANDRA DOSHI	50,000

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CHANDRASEKARAN G	50,000
CONVEYING MACHINES MFG CO.	50,000
D C EXPORTS	50,000
D C MITTAL	50,000
D P NAGANAND	50,000
DARIUS KHAMBATTA	50,000
DEEPAK MENGHANI	50,000
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GITA KIRTI CHOKSI	50,000
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HASMUKH BUCH	50,000
HASMUKH BUCH	50,000
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JOY ROYCHOWDHURY	50,000
JYOTI PUBLICITY HOARDING CONTRACTORS	50,000
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KAMLESH SHASHIKANT MEHTA	50,000
KAMLESH SHASHIKANT MEHTA	50,000
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NAME OF DONOR	Donation (Rs.)
L O CRASTO	50,000
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LAKSHMI SRINIVASAN	50,000
LEKSHMI KRISHNAN	50,000
LIONEL BARRETTO	50,000
MADHAVI MUKUND KUKADE	50,000
MAHAROOKH DARIUS FORBES	50,000
MANJIRI CHANDRASHEKHAR DATYE	50,000
MARIAMMA ZACHARIAH	50,000
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MAYANK KAUL	50,000
MUKUL ROHATGI	50,000
MURALIDHARAN NAIR	50,000
MYRA SHROFF	50,000
N RAJKUMAR	50,000
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NANDAKISHORE BHASKAR DESHMUKH	50,000
NAVEEN TAHILYANI	50,000
NAVNEET VIRK	50,000
NEVILLE M CONTRACTOR	50,000
NIRMALENDU CHAUDHARI	50,000
NOSHIR D. SIDHVA	50,000
O. P. VOHRA	50,000
OMKAR SINGH BAWA	50,000
P K BALAKRISHNAN	50,000
P VENKATESWARA RAO	50,000
PARIMALAM SURESH NATARAJAN FOUNDATION	50,000
PRADEEP KUMAR MUKHERJEE	50,000
PRAMOD RANJAN DAS GUPTA	50,000
PRATIMA EXPORTS PVT LTD	50,000
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R K P SHANKARDASS	50,000
R L KHANNA & COMPANY (OVERSEAS)	50,000
R. JAMBUNATHAN (PHD)	50,000
RAGHAVAN SUBRAMANYAN	50,000
RAJ KUMAR JAIN	50,000
RAJENDRA PRASAD AGRAWAL	50,000
RAJENDRA VERMA	50,000
RAJI SWAMY	50,000
RAJINDER MOHAN KALRA	50,000
RAJIV M. SAKHARDANE	50,000
RAJKUMARI SOM KAPUR FOUNDATION	50,000

NAME OF DONOR	Donation (Rs.)
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RAMESH KHANNA	50,000
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S SAMBANDAM	50,000
SANDEEP V. TAMBAKU	50,000
SANJU C. DUTT	50,000
SANTOSH BAWA	50,000
SARASWATHI BASKARAN	50,000
SARVESH KHANDLWAL	50,000
SHAKIL BIJAPURE	50,000
SHANTA SHITAL NACHINOLCAR	50,000
SHASHIKANT PHENE	50,000
SHIRIN SURTI	50,000
SITARAM GANESH RAJWADE	50,000
SONALI JAYENDRA DASSANI	50,000
SUDHEER RAGHAVAN	50,000
SUNIL ANAND	50,000
SUNIL KUMANDAN	50,000
SURESH NATARAJAN	50,000
SURRENDAR SAINI	50,000
SWADESH SHORILAL KAPOOR	50,000
T R BALAKRISHNAN	50,000
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UNNATI PROMOTERS PVT. LTD.	50,000
V THIRUVENKITAM	50,000
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VIJAY KUMAR CHOPRA	50,000
VINIT GOVIL	50,000
W D DANDAGE	50,000
Y D DHINGRA	50,000
Various Other Donors - Each with donation of less than RS. 50,000/-	402,265,162
Grand Total	523,934,794

FINANCE



Note: HelpAge India's Annual Report & full Audited Accounts are also available online at www.helpageindia.org



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Fax: 011-26852916 Email: headoffice@helpageindia.org