

**FINANCIAL STATEMENTS
UNDER FCRA ACT, 2010**

FOR THE YEAR ENDED MARCH 31, 2020

**Balance Sheet as at 31 March 2020****Foreign Contribution Account***(All amounts in ₹, unless otherwise stated)*

	Schedule	As at 31 March 2020	As at 31 March 2019
Sources of funds			
Funds			
Corpus fund	1	213,000	213,000
Specified funds	2	59,624,122	58,676,672
General fund	3	116,228,637	103,536,271
		<u>176,065,759</u>	<u>162,425,943</u>
Liabilities			
Current liabilities	4	22,456,172	25,738,996
Provisions	5	1,664,470	369,781
		<u>24,120,642</u>	<u>26,108,777</u>
		<u>200,186,401</u>	<u>188,534,720</u>
Applications of funds			
Property, plant and equipment			
Tangible assets	6	18,083,485	16,160,570
Current assets, loans and advances			
Cash and bank balances	7	163,929,702	165,953,892
Loans and advances	8	11,204,088	5,764,033
Grants receivable	9	4,628,950	602,379
Other current assets	10	2,340,176	53,846
		<u>182,102,916</u>	<u>172,374,150</u>
		<u>200,186,401</u>	<u>188,534,720</u>
Summary of significant accounting policies and other explanatory notes	16		

This is the Balance Sheet referred to in our report of even date.

The schedules referred to above form an integral part of the foreign contribution financial statements.

For Walker Chandiook & Co LLP
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Neeraj Goel
Partner
Membership No. 099514

**For and on behalf of HelpAge India**

Paromita Thomas
Country Head-HR

Rohit Prasad
Chief Executive Officer

Place: Gurugram
Date: 26 June 2021

Place: New Delhi
Date: 26 June 2021





Income and Expenditure Account for the year ended 31 March 2020

Foreign Contribution Account

(All amounts in ₹, unless otherwise stated)

	Schedule	Year ended 31 March 2020	Year ended 31 March 2019
Income			
Grant and donations	11	114,201,113	120,315,231
Other income	12	11,235,080	9,968,449
Total Income		125,436,193	130,283,680
Expenditure			
Application to projects for the welfare of the aged	13	110,602,405	104,228,022
Fund raising cost	14	2,700	4,081
Governance and central support cost	15	2,066,013	198,443
Depreciation	6	72,709	13,656
Total Expenditure		112,743,827	104,444,202
Surplus for the year transferred to general fund		12,692,366	25,839,478
Summary of significant accounting policies and other explanatory notes	16		

This is the Income and Expenditure Account referred to in our report issued of even date

The schedules referred to above form an integral part of the foreign contribution financial statements

For Walker Chandio & Co LLP

Chartered Accountants

Firm's Registration No.: 001076N/N500013

Neeraj Goel

Partner

Membership No. 099514



For and on behalf of HelpAge India

Paromita Thomas

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Chief Executive Officer

Place: Gurugram

Date: 26 June 2021

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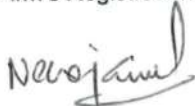


Receipts and Payments Account for the year ended 31 March 2020
Foreign Contribution Account
(All amounts in ₹, unless otherwise stated)

	Year ended 31 March 2020	Year ended 31 March 2019
Opening balance*		
Cash at bank	9,085,357	19,217,780
Fixed deposits	156,868,535	137,264,394
	165,953,892	156,482,174
Receipts		
Grant and donations	109,297,448	112,955,653
Bank interest	912,126	1,101,637
Fixed deposit interest	7,982,778	8,228,857
Realised foreign exchange gain	-	533
	118,192,352	122,286,680
Payments		
Program expenses	53,418,992	29,111,247
Fund raising cost	2,700	4,081
Manpower cost	40,596,156	26,548,761
General and administrative expenses	17,760,942	54,494,758
Assets purchased during the year	8,437,752	2,656,115
	120,216,542	112,814,962
Closing balance		
Cheques in hand	-	50,288
Cash at bank	26,101,755	9,035,069
Fixed deposits	137,827,947	156,868,535
	163,929,702	165,953,892
Cash and bank balances include:		
Cheques in hand	-	50,288
Balances with scheduled banks in :		
- Savings / Current accounts	26,101,755	9,035,069
- Fixed deposits	137,827,947	156,868,535
	163,929,702	165,953,892

* Amount of contribution does not include contribution in kind amounting to ₹33,493,983 (previous year ₹37,905,594).

For Walker Chandiok & Co LLP
Chartered Accountants
Firm's Registration No.: 001076N/N500013



Neeraj Goel
Partner
Membership No. 099514



For and on behalf of **HelpAge India**



Paromita Thomas
Country Head-HR



Rohit Prasad
Chief Executive Officer

Place: Gurugram
Date: 26 June 2021

Place: New Delhi
Date: 26 June 2021



	As at 31 March 2020	As at 31 March 2019
<u>Schedule 1 : Corpus fund</u>		
Balance at the beginning and end of the year	<u>213,000</u>	<u>213,000</u>
<u>Schedule 2 : Specified funds</u>		
a) Property, plant and equipment fund		
Balance at the beginning of the year	16,118,615	18,759,988
Add: Assets purchased during the year	8,266,671	2,656,115
Less: Depreciation charged during the year	(6,442,128)	(5,297,488)
Balance at the end of the year (A)	<u>17,943,158</u>	<u>16,118,615</u>
b) Foreign funded projects		
Balance at the beginning of the year	42,558,057	53,676,654
Add: Fund received during the year	99,661,507	101,709,250
Less: Utilisation of fund	(100,538,600)	(112,827,847)
Balance at the end of the year* (B)	<u>41,680,964</u>	<u>42,558,057</u>
Total specified funds (A + B)	<u>59,624,122</u>	<u>58,676,672</u>
*This amount represents the balance funds to be refunded/adjusted with the donor in future.		
<u>Schedule 3 : General fund</u>		
Balance at the beginning of the year	103,536,271	77,696,793
Add: Transferred from Income and Expenditure Account	12,692,366	25,839,478
Balance at the end of the year	<u>116,228,637</u>	<u>103,536,271</u>
<u>Schedule 4 - Current liabilities</u>		
Sundry creditors	21,926,029	25,219,390
Statutory dues	530,143	519,606
Total	<u>22,456,172</u>	<u>25,738,996</u>
<u>Schedule 5 - Provisions</u>		
Provision for compensated absences	1,143,446	369,781
Provision for doubtful advances	521,024	-
Total	<u>1,664,470</u>	<u>369,781</u>



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Schedules forming part of the financial statements as at 31 March 2020
Foreign Contribution Account
(All amounts in ₹, unless otherwise stated)

Schedule 6 - Property, plant and equipment

Current year

Particulars	Gross block				Depreciation				Net block as at 31 March 2020
	As at 1 April 2019	Additions for the year	Sales / Adjustments for the year	As at 31 March 2020	As at 1 April 2019	For the year	Sales/ Adjustments for the year	As at 31 March 2020	
Tangible assets									
Electrical fittings	75,901	5,100	-	81,001	40,702	13,036	-	53,738	27,263
Furniture and fixtures	716,509	174,409	-	890,918	402,297	148,634	-	550,931	339,987
Medical equipments	2,040,550	173,217	-	2,213,767	950,475	413,618	-	1,364,093	849,674
Office equipments	1,178,283	2,291,281	-	3,469,564	426,071	688,277	-	1,114,348	2,355,216
Computer equipments	2,048,082	1,177,813	-	3,225,895	832,788	803,873	-	1,636,661	1,589,234
Vehicles	19,689,960	4,615,932	-	24,305,892	6,936,382	4,447,369	-	11,383,751	12,922,111
Total	25,749,285	8,437,752	-	34,187,037	9,588,715	6,514,837	-	16,103,552	18,083,485

Previous Year

Particulars	Gross block				Depreciation				Net block as at 31 March 2019
	As at 1 April 2018	Additions for the year	Sales / Adjustments for the year	As at 31 March 2019	As at 1 April 2018	For the year	Sales/ Adjustments for the year	As at 31 March 2019	
Tangible assets									
Electrical fittings	73,101	2,800	-	75,901	29,966	10,736	-	40,702	35,199
Furniture and fixtures	640,753	75,756	-	716,509	339,717	62,580	-	402,297	314,212
Medical equipments	1,509,374	531,176	-	2,040,550	552,661	397,814	-	950,475	1,090,075
Office equipments	438,670	739,613	-	1,178,283	88,372	337,699	-	426,071	752,212
Computer equipments	755,508	1,301,486	8,912	2,048,082	267,770	565,018	-	832,788	1,215,294
Vehicles	19,684,676	5,264	-	19,689,960	2,999,085	3,937,297	-	6,936,382	12,753,578
Total	23,102,082	2,656,115	8,912	25,749,285	4,277,571	5,311,144	-	9,588,715	16,160,570

Property, plant and equipment purchased out of own funds

Current year

Particulars	Gross block				Depreciation				Net block as at 31 March 2020
	As at 1 April 2019	Additions for the year	Sales / Adjustments for the year	As at 31 March 2020	As at 1 April 2019	For the year	Sales/ Adjustments for the year	As at 31 March 2020	
Tangible assets									
Medical equipment	43,600	141,281	-	184,881	8,744	40,795	-	49,539	135,342
Office equipments	8,500	29,800	-	38,300	8,500	29,800	-	38,300	-
Vehicle	10,568	-	-	10,568	3,469	2,114	-	5,583	4,985
Total	62,668	171,081	-	233,749	20,713	72,709	-	93,422	140,327





Schedules forming part of the financial statements as at 31 March 2020
Foreign Contribution Account
(All amounts in ₹, unless otherwise stated)

Schedule 5 - Property, plant and equipment

Previous Year

Particulars	Gross block				Depreciation				Net block as at 31 March 2019
	As at 1 April 2018	Additions for the year	Sales / Adjustments for the year	As at 31 March 2019	As at 1 April 2018	For the year	Sales/ Adjustments for the year	As at 31 March 2019	
Tangible assets									
Medical equipment	43,600	-	-	43,600	24	8,720	-	8,744	34,856
Office equipments	8,500	-	-	8,500	5,678	2,822	-	8,500	-
Vehicle	10,568	-	-	10,568	1,355	2,114	-	3,469	7,099
Total	62,668	-	-	62,668	7,057	13,656	-	20,713	41,955

Property, plant and equipment purchased out of specific grant
Current year

Particulars	Gross block				Depreciation				Net block as at 31 March 2020
	As at 1 April 2019	Additions for the year	Sales / Adjustments for the year	As at 31 March 2020	As at 1 April 2019	For the year	Sales/ Adjustments for the year	As at 31 March 2020	
Tangible assets									
Electrical fittings	75,901	5,100	-	81,001	40,702	13,036	-	53,738	27,263
Furniture and fixtures	716,509	174,409	-	890,918	411,209	148,634	-	559,843	331,075
Medical equipments	1,996,950	31,936	-	2,028,886	941,731	372,823	-	1,314,554	714,332
Office equipments	1,169,783	2,261,481	-	3,431,264	417,571	658,477	-	1,076,048	2,355,216
Computer equipments	2,048,082	1,177,813	-	3,225,895	823,876	803,873	-	1,627,749	1,598,146
Vehicles	19,679,392	4,615,932	-	24,295,324	6,932,913	4,445,285	-	11,378,198	12,917,126
Total	25,686,617	8,266,671	-	33,953,288	9,568,002	6,442,128	-	16,010,130	17,943,158

Previous Year

Particulars	Gross block				Depreciation				Net block as at 31 March 2019
	As at 1 April 2018	Additions for the year	Sales / Adjustments for the year	As at 31 March 2019	As at 1 April 2018	For the year	Sales/ Adjustments for the year	As at 31 March 2019	
Tangible assets									
Electrical fittings	73,101	2,800	-	75,901	29,969	10,736	-	40,702	35,199
Furniture and fixtures	640,753	75,756	-	716,509	348,629	62,580	-	411,209	305,300
Medical equipments	1,465,774	531,176	-	1,996,950	552,637	389,094	-	941,731	1,055,219
Office equipments	430,170	739,613	-	1,169,783	82,594	334,877	-	417,571	752,212
Computer equipments	755,508	1,301,488	8,912	2,048,082	258,858	565,018	-	823,876	1,224,206
Vehicles	19,674,108	5,284	-	19,679,392	2,997,730	3,935,183	-	6,932,913	12,746,479
Total	23,039,414	2,656,115	8,912	25,686,617	4,270,514	5,297,488	-	9,568,002	16,118,615



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Schedules forming part of the financial statements as at 31 March 2020

Foreign Contribution Account

(All amounts in ₹, unless otherwise stated)

	As at 31 March 2020	As at 31 March 2019
<u>Schedule 7 - Cash and bank balances</u>		
Cash and cash equivalents		
Cheques in hand	-	50,288
Balances with scheduled banks in :		
- Savings / Current accounts	26,101,755	9,035,069
- Fixed deposits	137,827,947	156,868,535
Total	163,929,702	165,953,892
<u>Schedule 8 - Loans and advances</u>		
Advances to staff	353,923	200,265
Prepaid expenses	-	89,537
Advances recoverable in cash or in kind or for value to be received		
- Considered good	7,130,433	2,784,996
Security deposits	224,100	225,900
Income tax recoverable	3,495,632	2,463,335
Total	11,204,088	5,764,033
<u>Schedule 9 - Grants receivable</u>		
Considered good	4,628,950	602,379
Total	4,628,950	602,379
<u>Schedule 10 - Other current assets</u>		
Interest accrued but not due on fixed deposits	2,340,176	53,846
Total	2,340,176	53,846



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	Year ended 31 March 2020	Year ended 31 March 2019
Schedule 11 : Grant and donations		
Grant income and donations	113,324,020	109,196,634
Add : Unutilised restricted grants/donations brought forward	42,558,057	53,676,654
Less : Unutilised restricted grants/donations carried forward	(41,680,964)	(42,558,057)
Grant income and donations	<u>114,201,113</u>	<u>120,315,231</u>
Schedule 12 - Other income		
Interest income		
- on deposits	10,322,954	8,866,279
- on saving accounts with banks	912,126	1,101,637
Miscellaneous income	-	533
Total	<u>11,235,080</u>	<u>9,968,449</u>
Schedule 13 - Application to projects for the welfare of the aged		
a) Health		
- Direct		
Mobile health unit program staff cost	30,604,755	17,629,823
Mobile health unit project assets	5,676,620	-
Mobile health unit running cost	3,309,304	4,908,662
Mobile health unit medicine & other consumables	9,660,806	5,616,516
Mobile health unit office expenses	4,259,977	1,237,583
- Through partner agencies	<u>22,499,180</u>	<u>37,606,125</u>
	76,010,642	66,998,709
b) Social protection / livelihood		
- Direct		
Livelihood program staff cost	1,921,893	7,284,773
Livelihood project assets	2,222,490	-
Support to elders self help group	1,858,479	17,751,074
Livelihood project office expenses	417,606	2,149,754
- Through partner agencies	<u>3,589,273</u>	<u>2,482,731</u>
	10,009,741	29,668,332
c) Disaster management		
- Direct		
Disaster management manpower cost	206,589	-
Disaster management travel expenses	293,847	-
Disaster management distribution of relief material	4,625,893	62,601
Disaster management other expenses	161,154	-
Disaster management assets donated	99,710	-
- Through partner agencies	<u>-</u>	<u>-</u>
	5,387,193	62,601
d) Agecare programme		
- Direct		
Old age homes/ age care centre staff cost	9,503,223	2,910,501
Old age homes/ age care centre consumables	2,420,370	1,923,987
Old age homes/ age care centre other operating expenses	4,078,982	1,883,217
Old age homes/ age care travel expenses	1,169,300	-
Old age homes/ age care vehicle running & maintenance	237,528	-
Old Age homes recreation expenses	-	780,675
Old age homes/ age care project assets	367,561	-
- Through partner agencies	<u>-</u>	<u>-</u>
	17,776,964	7,498,380
e) Advocacy, communication & social mobilisation		
- Direct		
Manpower cost	1,389,415	-
Travel expenses	16,784	-
Other expenses	11,666	-
- Through partner agencies	<u>-</u>	<u>-</u>
	1,417,865	-
Total	<u>110,602,405</u>	<u>104,228,022</u>



	Year ended 31 March 2020	Year ended 31 March 2019
<u>Schedule 14 - Fund raising cost</u>		
Fund raising commission	2,700	4,081
Total	2,700	4,081
<u>Schedule 15 - Governance and central support cost</u>		
Other manpower cost	1,497,244	173,401
Provision for doubtful advances	521,023	-
Amount written off	32,215	-
Bank charges	15,531	25,042
Total	2,066,013	198,443



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Foreign Contribution Account

Schedule 16- Summary of significant accounting policies and other explanatory notes forming part of the financial statements for the year ended 31 March 2020

A. Organisation background

HelpAge India ("the Society" or "HI") is a Society registered under the Societies Registration Act, XXI of 1860 on 28 April 1978, bearing registration number 9270, having its registered office at C-14, Qutab Institutional Area, New Delhi-110016. The object of the Society is primarily to inter-alia work for the cause and care of the underprivileged elderly population to improve their quality of life.

The Society is also registered under the Foreign Contribution (Regulation) Act, 1976 bearing registration number 231650010 vide letter number II/21022/83(14)/84 FCRA III. Section 11 of the Foreign Contribution (Regulation) Act, 2010 provided for deemed registration of existing Societies under Foreign Contribution (Regulation) Act, 2010 for a period of five years from the date of Foreign Contribution (Regulation) Act, 2010 coming into force. As per letter No. 0300000702015, dated 10 August 2016, the registration under Foreign Contribution (Regulation) Act, 2010 of the Society has been renewed for a period of five years from 01 November 2016 to 31 October 2021.

The Society has also been granted an exemption under Section 12A of the Income Tax Act, 1961, vide letter number DLI(C) (I-843) dated 17 July 1978.

B. Significant accounting policies and other explanatory notes

I. Significant accounting policies

a) Basis of accounting

The special purpose foreign contribution financial statements have been prepared and presented under the historical cost convention on accrual basis of accounting in accordance with the accounting principles generally accepted in India ("Indian GAAP"). The accounting policies adopted in the preparation of special purpose financial statements have been consistently applied by the Society and are consistent with those used in the previous year.

These special purpose financial statements have been prepared for submission to the Ministry of Home Affairs pursuant to the requirement of Section 19 of the Foreign Contribution (Regulation) Act, 2010 read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended)

b) Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost of acquisition includes taxes, duties, freight and other incidental expenses relating to acquisition and installation.

Property, plant and equipment costing individually ₹1,000 or less are charged to Income and Expenditure Account in the year of purchase. Property, plant and equipment costing individually more than ₹1,000 but less than or equal to ₹5,000 are capitalised, but depreciated fully in the year of purchase.

c) Property, plant and equipment fund

Property, plant and equipment purchased out of grants are charged off to the respective donors. These assets are capitalised and an equal amount is transferred to the property, plant and equipment funds account for control purposes. Depreciation on assets purchased out of grant received is debited to the property, plant and equipment funds account. Accordingly, deletion of such property, plant and equipment due to sale/disposal are also adjusted from the property, plant and equipment funds account.

d) Depreciation

Depreciation is charged on the straight-line method on a pro rata basis over the estimated useful lives of the property, plant and equipment mentioned below:



Schedule 16- Summary of significant accounting policies and other explanatory notes forming part of the financial statements for the year ended 31 March 2020

	Useful life (in years)	Rates
Air-cooling plant and air conditioners	5	20 %
Electrical fittings	7	15 %
Computers	3	33.33 %
Office equipments	3	33.33 %
Furniture and fixtures	10	10 %
Vehicles	5	20 %
Medical equipments	5	20 %
Assets with unit cost of Rupees five thousand or less	NA	100%

Intangible assets are amortised over a period of three years on a straight line basis.

e) Impairment

The Society assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Society estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Income and Expenditure Account. If at the balance sheet date, there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is re-assessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

f) Foreign inward remittances

Remittances received from various International donors through normal banking channels are recorded at the exchange rates as advised by the bank, except for foreign contribution received in Indian Rupees.

g) Employee benefits
i. Defined contribution plan:

Contribution to the provident fund and family pension fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognised as an expense in the Income and Expenditure Account on an accrual basis.

ii. Defined benefit plans:
Compensated absences

Liability in respect of compensated absences becoming due and expected to be availed or encashed is recognised on the basis of value of estimated amount required to be paid or estimated value of benefits expected to be availed by the employees. In addition, suitable adjustment is made in the books of accounts to bring the compensated absences in line with the actuarial valuation on the basis of 'Projected Unit Credit Actuarial Method' at the year end.

h) Revenue recognition
i. Grant and donations

Restricted project grants are recognised as income in the year disbursed to various projects and/or expended on projects. Restricted donations pending such disbursal or remain unexpended at the balance sheet date are disclosed as year end balances of foreign funded projects under Specified funds.



Schedule 16- Summary of significant accounting policies and other explanatory notes forming part of the financial statements for the year ended 31 March 2020

From the restricted donations raised towards predefined causes and activities, through "Corporate fund raising", "Direct marketing appeal" and "Face to face campaign", the Society apportions a percentage of donation received (either as agreed with the donor or ranging from 15% to 20% as the case may be) towards administrative charges and recognises the said amount as unrestricted donation in the year in which such donations are either received or utilised based on the Memorandum of Understanding (MOUs)/ agreements with the donors.

Funds received for restricted projects remaining unutilised on the completion of the project are returned to the donor or written back in the year in which they are no longer deemed to be returnable.

Other grants/donations are accounted for in the year of receipt or on becoming due on being sanctioned, whichever is earlier.

Donations in kind are received throughout the year in smaller quantities, however it is not feasible for the management to value and account for these items based on such imputed value. Further, all the items received during a year are consumed by the residents of the respective Old Age Homes.

ii. Other Income

The funds received from the donors for meeting the administration expenses are recognised as income on receipt basis. Interest on investments (fixed deposits) is accounted for when the right to receive the income is established.

i) Expenditure

Grants made for projects carried out through partner agencies are accounted initially as advances under loans and advances and recognised as expenditure/utilised upon receipt of utilisation statements.

j) Contingent liabilities and provisions

The Society makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a liability when there is a:

- a) Possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully within the control of the Society; or
- b) Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- c) Present obligation, where a reliable estimate cannot be made.

Where there is a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



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II. Other explanatory notes
1. Cost allocation:

- (a) The Society apportions the governance and central support costs incurred to fund raising cost and applications of funds to projects for the welfare of the aged (programmes), the basis of apportionment being as considered appropriate and determined by the management. The central support costs include the costs of central/state office functions such as general management, payroll administration, budgeting and accounting, information technology, human resources etc. All expenses are classified under headings that aggregate all cost relating to the categories/activity. Central support costs are allocated to activities relating to programmes, governance and fund raising on the basis of their use of central support services.
- (b) The costs of fund raising material provide information about the aims, objectives and the issues relating to the elderly in an educational manner in furtherance of the Society's objectives and accordingly a part of the fund raising cost is apportioned to programmes.

2. Disclosures required under Micro, Small and Medium Enterprises Development Act, 2006:

Information as required to be furnished as per section 22 of the Micro, and small Enterprises Development (MSMED) Act, 2006 for the year ended 31 March 2020 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the Society.

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
i) Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act, 2006:		
Principal	291,443	-
Interest	-	-
ii) The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	-	-
iv) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	-	-

The total dues of micro and small enterprises which were outstanding for more than stipulated period are ₹291,443 (Previous year ₹ Nil) as on balance sheet date.





Foreign Contribution Account

Schedule 16- Summary of significant accounting policies and other explanatory notes forming part of the financial statements for the year ended 31 March 2020

3. Fund raising commission has been paid to agencies in accordance with related agreements.
4. Interest amounting to ₹8,894,904 (Previous year ₹9,330,494) excluding ₹2,340,176 (Previous year ₹53,846) towards interest accrued on foreign contribution} was received on foreign contributions during the year which has been shown as interest received in the Receipts and Payments Account and considered as part of foreign contribution.
5. During the year the Society has made provision for gratuity in non-foreign contribution financial statements in relation to employees working for foreign funded projects.
6. During the year, the Society received various consumable items as "donation in kind" at various Old Age Homes that are being operated by the Society. As these items are received throughout the year in smaller quantities, it was not feasible for the management to value and account for these items based on such imputed value. However, all the items received during the year were consumed by the residents of the respective Old Age Homes.
7. Spread of COVID-19 has affected the economic activity across the Globe, including India. Government of India has taken significant measures to curb the spread of the infection including imposing mandatory lockdowns and restrictions in activities. The management of the Society believes that it has taken into account all the possible impacts of known events arising from the COVID-19 pandemic on the financial statements including its assessment of the Society's liquidity and recoverable value of its assets. However, given the uncertainties in the economic environment, the management's impact assessment is subject to significant estimation uncertainties, and accordingly, the actual results in future may be different from those estimated as at the date of approval of these financial statements. The Society will continue to monitor any material changes to the future economic conditions and consequential impact on its functions.
8. Previous year figures have been regrouped/ reclassified wherever necessary to confirm to the current year's presentation/classification.

For Walker Chandio & Co LLP
Firm's Registration No. 001076N/N500013
Chartered Accountants

Neeraj Goel
Partner
Membership No. : 099514



For and on behalf of HelpAge India

Paromita Thomas
Country Head-HR

Rohit Prasad
Chief Executive Officer

Place: Gurugram
Date: 26 June 2021

Place: New Delhi
Date: 26 June 2021

