

**FINANCIAL STATEMENTS
UNDER FCRA, 2010**

FOR YEAR ENDED MARCH 31, 2021



Balance Sheet as at 31 March 2021
Foreign Contribution Account
(All amounts in ₹, unless otherwise stated)

Particulars	Schedule	As at 31 March 2021	As at 31 March 2020
Sources of funds			
Corpus fund	1	2,13,000	2,13,000
Specified funds	2	7,44,60,273	5,96,24,121
General fund	3	14,02,56,650	11,62,28,636
		<u>21,49,29,923</u>	<u>17,60,65,757</u>
Liabilities			
Payables	4		
Total outstanding dues of micro enterprises and small enterprises		15,446	2,91,443
Total outstanding dues of creditors other than micro enterprises and small enterprises		66,30,884	2,14,24,000
Provisions	5	11,72,178	11,43,447
Other current liabilities	6	16,10,032	7,40,729
		<u>94,28,540</u>	<u>2,35,99,619</u>
		<u>22,43,58,463</u>	<u>19,96,65,376</u>
Applications of funds			
Property, plant and equipment			
Tangible assets	7	1,88,37,936	1,80,83,485
		<u>1,88,37,936</u>	<u>1,80,83,485</u>
Current assets, loan and advances			
Cash and bank balances	8	17,20,71,154	16,39,29,702
Loans and advances	9	13,35,486	1,12,04,087
Receivables	10	2,45,34,635	41,07,927
Other current assets	11	75,79,252	23,40,176
		<u>20,55,20,527</u>	<u>18,15,81,891</u>
		<u>22,43,58,463</u>	<u>19,96,65,376</u>

Summary of significant accounting policies and other explanatory notes

17

This is the Balance Sheet referred to in our report of even date.

The schedules referred to above form an integral part of the foreign contribution financial statements.

For Walker Chandio & Co LLP
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Ankit Mehra
Partner
Membership No. : 507429



For and on behalf of HelpAge India

Ravi Chandra Kota
Chief Financial Officer

Rohit Prasad
Chief Executive Officer

Place: Gurugram
Date: 28 December 2021

Place: New Delhi
Date: 28 December 2021





Foreign Contribution Account
Income and Expenditure Account for the year ended 31 March 2021
(All amounts in ₹, unless otherwise stated)

Particulars	Schedule	Year ended 31 March 2021	Year ended 31 March 2020
Income			
[Refer notes 2(x)]			
Grants / donations income	12	11,94,44,306	11,42,01,113
Other income	13	1,07,02,554	1,12,35,080
Total Income		13,01,46,860	12,54,36,193
Expenditure			
Application to projects for the welfare of the aged	14	10,58,56,070	11,06,02,405
Fund raising cost	15	16,765	2,700
Governance cost and central support cost	16	2,07,273	20,66,014
Depreciation and amortisation	7	38,738	72,709
Total expenditure		10,61,18,846	11,27,43,828
Surplus for the year transferred to general fund		2,40,28,014	1,26,92,365

Summary of significant accounting policies and other
explanatory notes

17

This is the Income and Expenditure Account referred to in our report issued of even date

The schedules referred to above form an integral part of the foreign contribution financial statements

For Walker Chandio & Co LLP
Chartered Accountants
Firm's Registration No.: 001076N/N500013

Ankit Mehra
Partner
Membership No. : 507429



For and on behalf of HelpAge India

Ravi Chandra Kota
Chief Financial Officer

Rohit Prasad
Chief Executive Officer

Place: Gurugram
Date: 28 December 2021

Place: New Delhi
Date: 28 December 2021



**Foreign Contribution Account****Receipts and Payments Account for the year ended 31 March 2021***(All amounts in ₹, unless otherwise stated)*

	Year ended 31 March 2021	Year ended 31 March 2020
Opening balance*		
Cash at bank	2,61,01,755	90,85,357
Fixed deposits	13,78,27,947	15,68,68,535
	<u>16,39,29,702</u>	<u>16,59,53,892</u>
Receipts		
Grant and donations	11,30,73,934	10,92,97,448
Bank interest	5,49,612	9,12,126
Fixed deposit interest	45,86,376	79,82,778
	<u>11,82,09,922</u>	<u>11,81,92,352</u>
Payments		
Program expenses	4,67,82,463	5,34,18,992
Fund raising cost	16,765	2,700
Manpower cost	4,54,09,160	4,05,96,156
General and administrative expenses	83,83,267	1,77,60,942
Assets purchased during the year	94,76,816	84,37,752
	<u>11,00,68,471</u>	<u>12,02,16,542</u>
Closing balance		
Cash at bank	5,22,71,152	2,61,01,755
Fixed deposits	11,98,00,002	13,78,27,947
	<u>17,20,71,154</u>	<u>16,39,29,702</u>
Cash and bank balances Include:		
Cheques in hand	-	-
Balances with scheduled banks in :		
- Saving/ Current accounts	5,22,71,152	2,61,01,755
- Deposits with original maturity of less than three months	2,00,00,000	3,98,00,000
- Deposits with original maturity of more than three months	9,98,00,002	9,80,27,947
	<u>17,20,71,154</u>	<u>16,39,29,702</u>

* Amount of contribution does not include contribution in kind amounting to ₹ Nil (Previous year ₹ 33,493,983)

For Walker Chandio & Co LLP

Chartered Accountants

Firm's Registration No.: 001076N/N500013

Ankit Mehra
Partner

Membership No. 507429



Place: Gurugram

Date: 28 December 2021

For and on behalf of HelpAge India**Ravi Chandra Kota**
Chief Financial Officer**Rohit Prasad**
Chief Executive Officer

Place: New Delhi

Date: 28 December 2021





Foreign Contribution Account
Schedules forming part of the financial statements as at 31 March 2021
(All amounts in ₹, unless otherwise stated)

	As at 31 March 2021	As at 31 March 2020
Schedule 1 : Corpus fund		
Balance at beginning and at end of the year	2,13,000	2,13,000
Schedule 2 : Specified funds		
a) Property, plant and equipment funds		
Balance at the beginning of the year	1,79,43,156	1,61,18,615
Add: Assets purchased during the year ¹	94,63,440	82,66,669
Less: Amount transferred to Income and Expenditure Account ²	(86,83,624)	(64,42,128)
Balance at the end of the year (A)	1,87,22,972	1,79,43,156
<p>1. Represents capitalised value of assets purchased out of specific grants transferred to property, plant and equipment funds ₹ 9,463,440 (Previous year ₹ 8,266,669).</p> <p>2. Current year depreciation of ₹ 8,683,624 (Previous year ₹ 6,442,128) on property, plant and equipment purchased out of property, plant and equipment funds has been reduced from the property, plant and equipment funds directly.</p>		
b) Foreign funded projects		
Balance at the beginning of the year	4,16,80,964	4,25,58,057
Add: Fund received during the year	9,21,00,505	9,96,61,507
Less: Utilisation of fund	(7,80,44,169)	(10,05,38,600)
Balance at the end of the year* (B)	5,57,37,301	4,16,80,964
*This amount represents the balance funds to be refunded/adjusted with the donor in future.		
Total Specified funds (A + B)	7,44,60,273	5,96,24,121
Schedule 3 - General fund		
Balance at the beginning of the year	11,62,28,636	10,35,36,271
Less: Surplus transferred from Income and Expenditure Account	2,40,28,014	1,26,92,365
Balance at the end of the year	14,02,56,650	11,62,28,636
Schedule 4 - Payables		
Total outstanding dues of micro enterprises and small enterprises [Refer note 4 on Schedule 17]	15,446	2,91,443
Total outstanding dues of creditors other than micro enterprises and small enterprises	66,30,884	2,14,24,000
	66,46,330	2,14,24,000
Schedule 5 - Provisions		
Provision for compensated absences	11,72,178	11,43,447
	11,72,178	11,43,447
Schedule 6 - Other current liabilities		
Employee related payables	11,23,987	2,10,586
Statutory dues	4,86,045	5,30,143
	16,10,032	7,40,729

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Schedule 7 - Property, plant and equipment

[Refer notes 2(iii) and 2(v) on Schedule 17]

[Refer notes 2(iii) and 2(v) on Schedule 17]									
Particulars	Gross block			Depreciation			Net block		
	As at 1 April 2020	Additions for the year	Sales / Adjustments for the year	As at 31 March 2021	As at 1 April 2020	For the year	Disposal/ adjustments for the year	As at 31 March 2021	As at 31 March 2020
TANGIBLE ASSETS									
Building	-	4,10,000	-	4,10,000	-	4,718	-	4,05,282	-
Electrical fittings	81,001	8,400	-	89,401	53,738	16,336	-	19,327	27,263
Furniture and fixtures	8,90,918	1,69,250	-	10,60,168	5,50,931	1,09,344	-	3,99,893	3,39,987
Medical equipments	22,13,767	16,73,623	-	38,87,390	13,64,093	6,19,336	-	19,03,961	8,49,674
Office equipments	34,69,564	71,48,913	-	1,06,18,477	11,14,348	21,92,307	-	73,11,822	23,55,216
Computer equipments	32,25,895	39,800	-	32,65,695	16,36,661	9,16,485	-	15,89,234	15,89,234
Vehicles	2,43,05,892	26,830	-	2,43,32,722	1,13,83,781	48,63,839	-	80,85,102	1,29,22,111
Total	3,41,87,037	94,76,816	-	4,36,63,853	1,61,03,552	87,22,365	-	1,88,37,936	1,80,83,485

Previous year-

Particulars	Gross block				Depreciation			Net block	
	As at 1 April 2019	Additions for the year	Sales / Adjustments for the year	As at 31 March 2020	As at 1 April 2019	For the year	Sales/ Adjustments for the year	As at 31 March 2020	As at 31 March 2019
TANGIBLE ASSETS									
Electrical fittings	75,901	5,100	-	81,001	40,702	13,036	-	53,738	35,199
Furniture and fixtures	7,16,509	1,74,409	-	8,90,918	4,02,297	1,48,634	-	5,50,931	3,14,212
Medical equipments	20,40,550	1,73,217	-	22,13,767	9,50,475	4,13,618	-	13,64,093	10,90,075
Office equipments	11,78,283	22,91,281	-	34,69,564	4,26,071	6,88,277	-	11,14,348	7,52,212
Computer equipments	20,48,082	11,77,813	-	32,25,895	8,32,788	8,03,873	-	16,36,661	12,15,294
Vehicles	1,96,89,960	46,15,932	-	2,43,05,892	69,36,382	44,47,399	-	1,13,83,781	1,27,53,578
Total	2,57,49,285	84,37,752	-	3,41,87,037	95,88,715	65,14,637	-	1,80,83,485	1,61,60,570



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Property, plant and equipment purchased out of specific grant-

Particulars	Gross block				Depreciation			Net block	
	As at 1 April 2020	Additions for the year	Sales / Adjustments for the year	As at 31 March 2021	As at 1 April 2020	For the year	Disposal/ adjustments for the year	As at 31 March 2021	As at 31 March 2020
TANGIBLE ASSETS									
Building	-	4,10,000	-	4,10,000		4,718	-	4,05,282	27,263
Electrical fittings	81,001	8,400	-	89,401	53,738	16,336	-	19,327	3,31,075
Furniture and fixture	8,90,918	1,69,250	-	10,60,168	5,59,843	1,09,344	-	3,90,981	7,14,332
Medical equipment	20,28,886	16,62,647	-	36,91,533	13,14,554	5,85,110	-	17,91,869	23,55,216
Office equipments	34,31,264	71,46,513	-	1,05,77,777	10,76,048	21,89,307	-	73,11,822	15,98,146
Computer equipments	32,25,895	39,800	-	32,65,695	16,27,749	9,16,485	-	7,21,461	1,29,17,125
Vehicle	2,42,95,324	26,830	-	2,43,22,154	1,13,78,198	48,61,726	-	80,82,230	1,87,22,972
Total	3,39,53,288	94,63,440	-	4,34,16,728	1,60,10,130	86,83,626	-	2,46,93,756	1,79,43,158

Previous year-

Particulars	Gross block				Depreciation			Net block	
	As at 1 April 2019	Additions for the year	Sales / Adjustments for the year	As at 31 March 2020	As at 1 April 2019	For the year	Sales/ Adjustments for the year	As at 31 March 2020	As at 31 March 2019
TANGIBLE ASSETS									
Electrical fittings	75,901	5,100	-	81,001	40,702	13,036	-	53,738	35,199
Furniture and fixtures	7,16,509	1,74,409	-	8,90,918	4,11,209	1,48,634	-	5,59,843	3,05,300
Medical equipments	19,96,950	31,936	-	20,28,886	9,41,731	3,72,823	-	13,14,554	10,55,219
Office equipments	11,69,783	22,61,481	-	34,31,264	4,17,571	6,58,477	-	10,76,048	7,52,212
Computer equipments	20,48,082	11,77,813	-	32,25,895	8,23,876	8,03,873	-	16,27,749	12,24,206
Vehicles	1,96,79,392	46,15,932	-	2,42,95,324	69,32,913	44,45,285	-	1,13,78,198	1,27,46,479
Total	2,56,86,617	82,66,671	-	3,39,53,288	95,66,002	64,42,128	-	1,60,10,130	1,61,18,615



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Schedules forming part of the financial statements as at 31 March 2021
Foreign Contribution Account
(All amounts in ₹, unless otherwise stated)

Schedule 8 - Cash and bank balances

[Refer note 2(xiii) on Schedule 17]

Cash & cash equivalents

Balances with scheduled banks in :

- Saving/ current accounts
- Deposits with original maturity of less than three months

Other bank balances

- Deposits with original maturity of more than three months but less than twelve months

As at 31 March 2021	As at 31 March 2020
5,22,71,152	2,61,01,755
2,00,00,000	3,98,00,000
9,98,00,002	9,80,27,947
17,20,71,154	16,39,29,702

Schedule 9 - Loans and advances

(Unsecured, considered good unless stated otherwise)

- Advances to staff
- Advances to partner organisations
- Advances recoverable in cash or in kind or for value to be received
- Security deposits
- Income tax recoverable

2,52,246	3,53,923
4,25,153	16,48,331
4,15,487	54,82,101
2,42,600	2,24,100
-	34,95,631
13,35,486	1,12,04,087

Schedule 10 - Receivables

(Unsecured, considered good unless stated otherwise)

Grants/donation receivable

- Considered good
- Considered doubtful

Less: Provision for doubtful receivables

2,45,34,635	41,07,927
5,21,023	5,21,023
(5,21,023)	(5,21,023)
2,45,34,635	41,07,927

Schedule 11 - Other current assets

(Unsecured, considered good unless stated otherwise)

Interest accrued but not due on fixed deposits

75,79,252	23,40,176
75,79,252	23,40,176



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Foreign Contribution Account

Schedules forming part of the financial statements for the year ended 31 March 2021

(All amounts in ₹, unless otherwise stated)

Schedule 12 : Grant and donations

Grant income and donations

Add : Unutilised restricted grants/donations brought forward

Less : Unutilised restricted grants/donations carried forward

Year ended 31 March 2021	Year ended 31 March 2020
13,35,00,643	11,33,24,020
4,16,80,964	4,25,58,057
(5,57,37,301)	(4,16,80,964)
<u>11,94,44,306</u>	<u>11,42,01,113</u>

Schedule 13 - Other income

[Refer note 2(x)(b) on Schedule 17]

Interest income

- on deposits

- on saving accounts with banks

Miscellaneous income

98,25,452	1,03,22,954
5,49,612	9,12,126
3,27,490	-
<u>1,07,02,554</u>	<u>1,12,35,080</u>

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Foreign Contribution Account

Schedules forming part of the financial statements for the year ended 31 March 2021

(All amounts in ₹, unless otherwise stated)

	Year ended 31 March 2021	Year ended 31 March 2020
Schedule 14 - Application to projects for the welfare of the aged		
[Refer note 2(xi) on schedule 17]		
Health		
- Direct		
Manpower cost	3,67,17,882	3,06,04,755
Medicine	91,52,341	84,81,558
Purchase of project assets	79,90,333	56,76,620
Health van running & maintenance	38,90,518	33,09,304
Health camp expenses	4,46,539	11,79,248
Travel expenses	13,28,663	12,09,225
Office rent & maintenance	13,86,361	13,30,433
Other expenses	50,69,336	17,20,318
- Through partner agencies	92,99,750	2,24,99,180
	7,52,81,723	7,60,10,642
Social Protection / Livelihood		
- Direct		
Manpower cost	65,550	19,21,893
Travel expenses	21,600	2,54,113
Purchase of project assets	10,738	22,22,490
Formation and support to Elder Self Help Groups	13,29,161	18,58,479
Other expenses	1,69,368	1,63,493
- Through partner agencies	-	35,89,273
	15,96,417	1,00,09,741
Disaster Management		
- Direct		
Manpower cost	80,350	2,06,589
Travel expenses	1,84,225	2,93,847
Distribution of relief material	1,02,44,168	46,25,893
Other expenses	6,19,521	1,61,154
- Through partner agencies	1,50,000	-
- Assets donated	76,820	99,710
	1,13,55,084	53,87,193
Agecare Programme		
- Direct		
Manpower cost	85,18,750	95,03,223
Vehicle running & maintenance	2,17,946	2,37,528
Old age home consumables	24,56,386	24,20,370
Travel expenses	1,69,348	11,69,300
Purchase of project assets	14,62,369	3,67,561
Other operating expenses	47,98,047	40,78,982
	1,76,22,846	1,77,76,965
Advocacy, Communication & Social Mobilisation		
- Direct		
Manpower cost	-	13,89,415
Travel expenses	-	16,784
Communication material	-	1,979
Other expenses	-	9,687
	-	14,17,865
	10,58,56,070	11,06,02,405
Schedule 15 - Fund raising cost		
Fund raising commission	16,765	2,700
	16,765	2,700
Schedule 16 - Governance and central support cost		
Other manpower cost	1,57,036	14,97,244
Provision for doubtful advances	-	5,21,023
Amount written off	24,015	32,215
Office and miscellaneous	5,570	15,531
Insurance	12,642	-
Travelling and conveyance	8,010	-
	2,07,273	20,66,014



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SCHEDULE 17

1. Organisation background

HelpAge India ("the Society" or "HI") is a Society registered under the Societies Registration Act, XXI of 1860 on 28 April 1978, bearing registration number 9270, having its registered office at C-14, Qutab Institutional Area, New Delhi-110016. The object of the Society is primarily to inter-alia work for the cause and care of the underprivileged elderly population to improve their quality of life.

The Society is also registered under the Foreign Contribution (Regulation) Act, 1976 bearing registration number 231650010 vide letter number II/21022/83(14)/84 FCRA III. Section 11 of the Foreign Contribution (Regulation) Act, 2010 provided for deemed registration of existing Societies under Foreign Contribution (Regulation) Act, 2010 for a period of five years from the date of Foreign Contribution (Regulation) Act, 2010 coming into force. As per letter No. 0300000702015, dated 10 August 2016, the registration under Foreign Contribution (Regulation) Act, 2010 of the Society has been renewed for a period of five years from 01 November 2016 to 31 December 2021.

The Society has also been granted an exemption under Section 12A of the Income Tax Act, 1961, vide letter number DLI(C) (I-843) dated 17 July 1978.

2. Significant accounting policies

i. Basis of accounting

The special purpose foreign contribution financial statements have been specially prepared for the purpose of submission with the Ministry of Home Affairs, pursuant to the requirements of Section 19 of the Foreign Contribution (Regulation) Act, 2010 read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) (together referred to as "the applicable Regulations") and does not constitute complete set of general purpose of financial statements. Such special purpose financial statements have been prepared and presented under the historical cost convention, on accrual basis of accounting, in accordance with the accounting principles generally accepted in India ("Indian GAAP"), and are limited to the transactions and ledger accounts required to be reported under the applicable regulations. The accounting policies adopted in the preparation of special purpose financial statements have been consistently applied by the Society and are consistent with those used in the previous year.

ii. Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions to arrive at the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates and the differences between the actual and the estimates are recognised in the periods in which the actual amounts are known/materialise.

iii. Property, plant and equipment

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost of acquisition includes taxes, duties, freight and other incidental expenses relating to acquisition and installation.

Property, plant and equipment costing individually ₹1,000 or less are charged to Income and Expenditure Account in the year of purchase. Property, plant and equipment costing individually more than ₹1,000 but less than or equal to ₹5,000 are capitalised, but depreciated fully in the year of purchase.

iv. Property, plant and equipment funds

Property, plant and equipment purchased out of grants are charged off to the respective donors. These assets are capitalised and an equal amount is transferred to the property, plant and equipment funds account for control purposes. Depreciation on assets purchased out of grant received is debited to the property, plant and equipment funds account. Accordingly, deletion of such property, plant and equipment due to sale/disposal are also adjusted from the property, plant and equipment funds account.



SCHEDULE 17

v. Depreciation

Depreciation is charged on the straight-line method on a pro rata basis over the estimated useful lives of the property, plant and equipment mentioned below:

Particulars	Useful Life (in years)	Rates
Air-cooling plant and air conditioners	5	20%
Electrical fittings	7	15%
Computers	3	33.33%
Office equipments	3	33.33%
Furniture and fixtures	10	10%
Vehicles	5	20%
Medical equipments	5	20%
Assets with unit cost of Rupees five thousand or less	NA	100%

vi. Impairment

The Society assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Society estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Income and Expenditure Account. If at the balance sheet date, there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is re-assessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

vii. Foreign inward remittances

Remittances received from various International donors through normal banking channels are recorded at the exchange rates as advised by the bank, except for foreign contribution received in Indian Rupees.

viii. Foreign exchange transactions

Foreign currency transactions are recorded at the rates prevailing at the date on which the transactions take place. Monetary assets and liabilities, if any, are translated at year-end rates of exchange. Exchange differences are appropriately dealt with in the Income and Expenditure Account.

ix. Employee benefits

a) Defined contribution plan:

Contribution to the provident fund and family pension fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognised as an expense in the Income and Expenditure Account on an accrual basis.

b) Defined benefit plans:

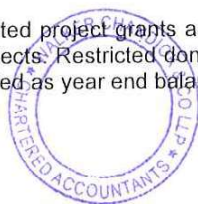
Compensated absences

Liability in respect of compensated absences becoming due and expected to be availed or encashed is recognised on the basis of value of estimated amount required to be paid or estimated value of benefits expected to be availed by the employees. In addition, suitable adjustment is made in the books of accounts to bring the compensated absences in line with the actuarial valuation on the basis of 'Projected Unit Credit Actuarial Method' at the year end.

x. Income recognition

a) Grant and donations

Restricted project grants are recognised as income in the year disbursed to various projects and/or expended on projects. Restricted donations pending such disbursement or remain unexpended at the balance sheet date are disclosed as year end balances of foreign funded projects under Specified funds.



SCHEDULE 17

From the restricted donations raised towards predefined causes and activities, through "Corporate fund raising", "Direct marketing appeal" and "Face to face campaign", the Society apportions a percentage of donation received (either as agreed with the donor or ranging from 15% to 20% as the case may be) towards administrative charges and recognises the said amount as unrestricted donation in the year in which such donations are either received or utilised based on the Memorandum of Understanding (MOUs)/ agreements with the donors.

Funds received for restricted projects remaining unutilised on the completion of the project are returned to the donor or written back in the year in which they are no longer deemed to be returnable.

Other grants/donations are accounted for in the year of receipt or on becoming due on being sanctioned, whichever is earlier.

Donations in kind are received throughout the year in smaller quantities, however it is not feasible for the management to value and account for these items based on such imputed value. Further, all the items received during a year are consumed by the residents of the respective Old Age Homes.

b) Other Income

The funds received from the donors for meeting the administration expenses are recognised as income on receipt basis. Interest on investments (fixed deposits) is accounted for when the right to receive the income is established.

xi. Expenditure

Grants made for projects carried out through partner agencies are accounted initially as advances under loans and advances and recognised as expenditure/utilised upon receipt of utilisation statements.

xii. Leases

Operating lease

Leases where the lessor effectively retains substantially all the risk and benefits of ownership over the lease term are classified as operating lease. Operating lease payments are recognised as an expense in the Income and Expenditure Account.

xiii. Cash and cash equivalents

Cash and cash equivalents for the purpose of cash flow statements comprise cash at bank and in hand and short-term investments with an original maturity period of three months or less.

xiv. Contingent liabilities and provisions

The Society makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a liability when there is a:

- Possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully within the control of the Society; or
- Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- Present obligation, where a reliable estimate cannot be made.

Where there is a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



SCHEDULE 17

3. Cost allocation:

- (a) The Society apportions the governance and central support costs incurred to fund raising cost and applications of funds to projects for the welfare of the aged (programmes), the basis of apportionment being as considered appropriate and determined by the management. The central support costs include the costs of central/state office functions such as general management, payroll administration, budgeting and accounting, information technology, human resources etc. All expenses are classified under headings that aggregate all cost relating to the categories/activity. Central support costs are allocated to activities relating to programmes, governance and fund raising on the basis of their use of central support services.
- (b) The costs of fund-raising material provide information about the aims, objectives and the issues relating to the elderly in an educational manner in furtherance of the Society's objectives and accordingly a part of the fund-raising cost is apportioned to programmes.

4. Disclosures required under Micro, Small and Medium Enterprises Development Act, 2006:

Information as required to be furnished as per section 22 of the Micro, and small Enterprises Development (MSMED) Act, 2006 for the year ended 31 March 2021 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the Society.

Particulars	Year ended 31 March 2021	Year ended 31 March 2020
i) Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act, 2006:		
Principal	₹ 15,446	₹ 291,443
Interest	-	-
ii) The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	-	-
iv) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	-	-

The total dues of micro and small enterprises which were outstanding for more than stipulated period are ₹ Nil (Previous year ₹ Nil) as on balance sheet date.

5. Fund raising commission has been paid to agencies in accordance with related agreements.
6. Interest amounting to ₹5,135,988 (Previous year ₹ 8,894,904) excluding ₹7,579,252 (Previous year ₹ 2,340,176) towards interest accrued on foreign contribution was received on foreign contributions during the year which has been shown as interest received in the Receipts and Payments Account and considered as part of the foreign contribution.
7. During the year the Society has made provision for gratuity in non-foreign contribution financial statements in relation to employees working for foreign funded projects.



SCHEDULE 17

8. During the year, the Society received various consumable items as "donation in kind" at various Old Age Homes that are being operated by the Society. As these items are received throughout the year in smaller quantities, it was not feasible for the management to value and account for these items based on such imputed value. However, all the items received during the year were consumed by the residents of the respective Old Age Homes.
9. Spread of COVID-19 has affected the economic activity across the Globe, including India. Government of India has taken significant measures to curb the spread of the infection including imposing mandatory lockdowns and restrictions in activities. The management of the Society believes that it has taken into account all the possible impacts of known events arising from the COVID-19 pandemic on the financial statements including its assessment of the Society's liquidity and recoverable value of its assets. However, given the uncertainties in the economic environment, the management's impact assessment is subject to significant estimation uncertainties, and accordingly, the actual results in future may be different from those estimated as at the date of approval of these financial statements. The Society will continue to monitor any material changes to the future economic conditions and consequential impact on its functions.
10. Previous year figures have been rearranged wherever necessary to correspond to the current year's classification.

For **Walker Chandio & Co LLP**
Firm's Registration No. 001076N/N500013
Chartered Accountants



Ankit Mehra
Partner
Membership No.: 507429



For and on behalf of **HelpAge India**


Ravi Chandra Kota
Chief Financial Officer
Rohit Prasad
Chief Executive Officer

Place: Gurugram
Date: 28 December 2021

Place: New Delhi
Date: 28 December 2021

