

**FINANCIAL STATEMENTS**  
**UNDER FCRA, 2010**

**FOR YEAR ENDED MARCH 31, 2022**

	Schedule	As at 31 March 2022	As at 31 March 2021
<b>Sources of funds</b>			
Corpus fund	1	213,000	213,000
Specified funds	2	94,641,900	74,460,273
General fund	3	171,922,795	140,256,650
		<u>266,777,695</u>	<u>214,929,923</u>
<b>Liabilities</b>			
Payables	4		
Total outstanding dues of micro enterprises and small enterprises		894,917	15,446
Total outstanding dues of creditors other than micro enterprises and small enterprises		13,056,992	6,630,884
Other current liabilities	5	6,751,389	1,610,032
Provisions	6	2,655,255	1,172,178
		<u>23,358,553</u>	<u>9,428,540</u>
		<u>290,136,248</u>	<u>224,358,463</u>
<b>Applications of funds</b>			
<b>Non-current assets</b>			
Property, plant and equipment	7	12,879,215	18,837,936
		<u>12,879,215</u>	<u>18,837,936</u>
<b>Current assets</b>			
Receivables	8	28,638,238	24,534,635
Short-term loans and advances	9	2,395,876	1,092,886
Cash and bank balances	10	246,059,565	172,071,154
Other current assets	11	163,354	7,821,852
		<u>277,257,033</u>	<u>205,520,527</u>
		<u>290,136,248</u>	<u>224,358,463</u>

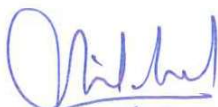
**Summary of significant accounting policies and other explanatory notes**

17

The schedules referred to above form an integral part of the Balance Sheet.

This is the Balance Sheet referred to in our report of even date.

For Walker Chandio & Co LLP  
Chartered Accountants  
Firm's Registration No.: 001076N/N500013



Ankit Mehra  
Partner  
Membership No. : 507429



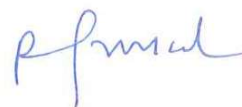
Place: Gurugram

Date: 19 December 2022

For and on behalf of HelpAge India



Gulshan Kumar  
Finance Controller



Rohit Prasad  
Chief Executive Officer

Place: New Delhi

Date: 19 December 2022



**Special purpose foreign contribution financial statements**  
**Income and Expenditure Account for the year ended 31 March 2022**  
*(All amounts in ₹, unless otherwise stated)*

	Schedule	Year ended 31 March 2022	Year ended 31 March 2021
<b>Income</b>			
[Refer notes 2(x)]			
Grants / donations income	12	280,830,132	119,444,306
Other income	13	11,045,966	10,702,554
<b>Total Income</b>		<b>291,876,098</b>	<b>130,146,860</b>
<b>Expenditure</b>			
Application to projects for the welfare of the aged	14	249,254,121	105,856,070
Fund raising cost	15	-	16,765
Governance cost and central support cost	16	10,915,169	207,272
Depreciation and amortisation	7	8,236,614	8,722,365
<b>Total expenditure</b>		<b>268,405,904</b>	<b>114,802,472</b>
<b>Surplus for the year</b>		<b>23,470,194</b>	<b>15,344,388</b>
Add: Depreciation transferred from property, plant and equipment funds		8,195,951	8,683,626
<b>Surplus for the year transferred to general fund</b>		<b>31,666,145</b>	<b>24,028,014</b>

**Summary of significant accounting policies and other explanatory notes**

17

The schedules referred to above form an integral part of the Income and Expenditure Account.

This is the Income and Expenditure Account referred to in our report issued of even date

For Walker Chandio & Co LLP  
Chartered Accountants  
Firm's Registration No.: 001076N/N500013



**Ankit Mehra**  
Partner  
Membership No. : 507429



Place: Gurugram

Date: 19 December 2022

For and on behalf of HelpAge India



**Gulshan Kumar**  
Finance Controller



**Rohit Prasad**  
Chief Executive Officer

Place: New Delhi

Date: 19 December 2022



Schedule	Year ended 31 March 2022	Year ended 31 March 2021
<b>Opening balance</b>		
Cash in hand		
Cheques in hand		
Cash at bank	52,271,152	26,101,755
Fixed deposits	119,800,002	137,827,947
	<u>172,071,154</u>	<u>163,929,702</u>
<b>Receipts</b>		
Grant and donations	304,144,994	113,073,934
Bank interest	6,180,719	549,612
Fixed deposit interest	10,359,081	4,586,376
Other receipts	2,000	-
	<u>320,686,794</u>	<u>118,209,922</u>
<b>Payments</b>		
Program expenses	135,116,517	46,782,463
Fund raising cost	-	16,765
Manpower cost	96,506,462	45,409,160
General and administrative expenses	12,797,511	8,383,266
Assets purchased during the year	2,277,893	9,476,816
	<u>246,698,383</u>	<u>110,068,470</u>
<b>Closing balance</b>		
Cash in hand		
Cash at bank	46,059,563	52,271,152
Fixed deposits	200,000,002	119,800,002
	<u>246,059,565</u>	<u>172,071,154</u>
<b>Cash and bank balances include:</b>		
Balances with scheduled banks in :		
- Saving/ Current accounts	46,059,563	52,271,152
- Deposits with original maturity of less than three months	20,000,000	20,000,000
- Deposits with original maturity of more than three months	180,000,002	99,800,002
	<u>246,059,565</u>	<u>172,071,154</u>

Summary of significant accounting policies and other explanatory notes

17

The schedules referred to above form an integral part of the Receipts and Payments Account.

This is the Receipts and Payments Account referred to in our report issued of even date

For Walker Chandio & Co LLP  
Chartered Accountants  
Firm's Registration No.: 001076N/N500013

  
Ankit Mehra  
Partner  
Membership No. 507429



Place: Gurugram  
Date: 19 December 2022

For and on behalf of HelpAge India

  
Gulshan Kumar  
Finance Controller

  
Rohit Prasad  
Chief Executive Officer

Place: New Delhi  
Date: 19 December 2022



**Schedule 1 : Corpus fund**

Balance at the beginning of the year  
Add: Received during the year  
Balance at the end of the year

As at 31 March 2022	As at 31 March 2021
213,000	213,000
<u>213,000</u>	<u>213,000</u>

**Schedule 2 : Specified funds**

**a) Property, plant and equipment funds**

Balance at the beginning of the year  
Add: Assets purchased during the year\*  
Less: Amount transferred to Income and Expenditure Account\*\*  
Balance at the end of the year (A)

18,722,972	17,943,156
2,268,577	9,463,440
(8,195,951)	(8,683,624)
<u>12,795,598</u>	<u>18,722,972</u>

\*Represents capitalised value of assets purchased out of specific grants transferred to property, plant and equipment funds.

\*\*Current year depreciation of ₹ 8,195,951 (Previous year ₹ 8,683,624) has been reduced from the property, plant and equipment funds directly.

**b) Foreign funded projects**

Balance at the beginning of the year  
Add: Fund received during the year  
Less: Utilisation of fund  
Balance at the end of the year\* (B)

55,737,301	41,680,964
253,977,009	92,100,505
(227,868,008)	(78,044,168)
<u>81,846,302</u>	<u>55,737,301</u>

\*This amount represents the balance funds to be refunded/adjusted with the donor in future.

**Total Specified funds (A + B)**

<u>94,641,900</u>	<u>74,460,273</u>
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**Schedule 3 - General fund**

Balance at the beginning of the year  
Less: Surplus transferred from Income and Expenditure Account  
Balance at the end of the year

140,256,650	116,228,636
31,666,145	24,028,014
<u>171,922,795</u>	<u>140,256,650</u>

**Schedule 4 - Payables**

Total outstanding dues of micro enterprises and small enterprises [Refer note 4 on Schedule 17]  
Total outstanding dues of creditors other than micro enterprises and small enterprises

894,917	15,446
13,056,992	6,630,884
<u>13,951,909</u>	<u>6,646,330</u>

**Schedule 5 - Other current liabilities**

Employee related payables  
Statutory dues

4,310,628	1,123,987
2,440,761	486,045
<u>6,751,389</u>	<u>1,610,032</u>

**Schedule 6 - Provisions**

Provision for compensated absences

2,655,255	1,172,178
<u>2,655,255</u>	<u>1,172,178</u>



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## Schedule 7 - Property, plant and equipment [Refer notes 2(iii) and 2(v) on Schedule 17]

Particulars	Gross block			Depreciation				Net block	
	As at 1 April 2021	Additions for the year	Sales / Adjustments for the year	As at 31 March 2022	As at 1 April 2021	For the year	Disposal/ adjustments for the year	As at 31 March 2022	As at 31 March 2021
Building	410,000	355,380	-	765,380	4,718	13,731	-	746,931	405,282
Electrical fittings	89,401	9,550	-	98,951	70,074	17,486	-	87,560	19,327
Furniture and fixtures	1,060,168	45,008	-	1,105,176	660,275	92,460	-	752,735	359,893
Medical equipments	3,887,390	27,098	-	3,914,488	1,983,429	553,746	-	2,537,175	1,903,961
Office equipments	10,618,477	148,635	-	10,767,112	3,306,655	3,163,076	-	6,469,731	7,311,822
Computer equipments	3,265,695	1,686,856	-	4,952,551	2,553,146	647,786	-	3,200,932	1,751,619
Vehicles	24,332,722	5,366	-	24,338,088	16,247,620	3,748,329	-	19,995,949	8,085,102
<b>Total</b>	<b>43,663,853</b>	<b>2,277,893</b>	<b>-</b>	<b>45,941,746</b>	<b>24,825,917</b>	<b>8,236,614</b>	<b>-</b>	<b>33,062,531</b>	<b>18,837,936</b>

## Comparative table for previous year

Particulars	Gross block			Depreciation			Net block		
	As at 1 April 2020	Additions for the year	Sales / Adjustments for the year	As at 31 March 2021	As at 1 April 2020	For the year	Disposal/ adjustments for the year	As at 31 March 2021	As at 31 March 2020
Building	-	410,000	-	410,000	-	4,718	-	405,282	-
Electrical fittings	81,001	8,400	-	89,401	53,738	16,336	-	19,327	27,263
Furniture and fixtures	890,918	169,250	-	1,060,168	550,931	109,344	-	399,893	339,987
Medical equipments	2,213,767	1,673,623	-	3,887,390	1,364,093	619,336	-	1,903,961	849,674
Office equipments	3,469,564	7,148,913	-	10,618,477	1,114,348	2,192,307	-	7,311,822	2,355,216
Computer equipments	3,225,895	39,800	-	3,265,695	1,636,661	916,485	-	712,549	1,589,234
Vehicles	24,305,892	26,830	-	24,332,722	11,383,781	4,863,839	-	16,247,620	12,922,111
Total	34,187,037	9,476,816	-	43,663,853	16,103,552	8,722,365	-	24,925,917	18,083,485



**Schedule 7 - Property, plant and equipment (Con't)**

[Refer notes 2(iii) and 2(v) on Schedule 17]

Out of the above assets following Property, plant and equipment has been purchased from specific grants-

Particulars	Gross block			Depreciation			Net block	
	As at 1 April 2021	Additions for the year	Sales / Adjustments for the year	As at 31 March 2022	As at 1 April 2021	For the year the year	As at 31 March 2022	As at 31 March 2021
Building	410,000	355,380	-	765,380	4,718	13,731	746,931	405,282
Electrical fittings	89,401	9,550	-	98,951	70,074	17,486	11,391	19,327
Furniture and fixture	1,060,168	45,008	-	1,105,176	669,187	92,460	343,529	390,981
Medical equipment	3,691,533	27,098	-	3,718,631	1,899,664	519,176	1,295,791	1,791,869
Office equipments	10,577,777	147,135	-	10,724,912	3,265,955	3,161,576	6,427,531	7,311,822
Computer equipments	3,265,695	1,684,406	-	4,950,101	2,544,234	645,336	1,760,531	721,461
Vehicle	24,322,154	-	-	24,322,154	16,239,924	3,746,186	4,336,044	8,082,230
<b>Total</b>	<b>43,416,728</b>	<b>2,268,577</b>	<b>-</b>	<b>45,685,305</b>	<b>24,693,756</b>	<b>8,195,951</b>	<b>32,889,707</b>	<b>18,722,972</b>

Comparative table for previous year

Particulars	Gross block			Depreciation			Net block	
	As at 1 April 2020	Additions for the year	Sales / Adjustments for the year	As at 31 March 2021	As at 1 April 2020	For the year the year	As at 31 March 2021	As at 31 March 2020
Property, plant and equipment	-	410,000	-	410,000	-	4,718	405,282	-
Building	81,001	8,400	-	89,401	53,738	16,336	19,327	27,263
Electrical fittings	890,918	169,250	-	1,060,168	559,843	109,344	390,981	331,075
Furniture and fixtures	2,028,886	1,662,647	-	3,691,533	1,314,554	585,110	1,791,869	714,332
Medical equipments	3,431,264	7,146,513	-	10,577,777	1,076,048	2,189,907	3,265,955	2,365,216
Office equipments	3,225,895	39,800	-	3,265,695	1,627,749	916,485	721,461	1,598,146
Computer equipments	24,295,324	26,830	-	24,322,154	11,378,198	4,861,726	8,082,230	12,917,126
<b>Total</b>	<b>33,953,288</b>	<b>9,463,440</b>	<b>-</b>	<b>43,416,728</b>	<b>16,010,130</b>	<b>8,683,626</b>	<b>24,693,756</b>	<b>17,943,158</b>



#### Schedule 8 - Receivables

(Unsecured, considered good unless stated otherwise)

Grants/donation receivable

- Considered good

- Considered doubtful

Less: Provision for doubtful receivables

As at 31 March 2022	As at 31 March 2021
28,638,238	24,534,635
-	521,023
-	(521,023)
<u>28,638,238</u>	<u>24,534,635</u>

#### Schedule 9 - Loans and advances

(Unsecured, considered good unless stated otherwise)

Advances to staff

Advances to partner organisations

Advances recoverable in cash or in kind or for value to be received

253,528	252,246
-	425,153
2,142,348	415,487
<u>2,395,876</u>	<u>1,092,886</u>

#### Schedule 10 - Cash and bank balances

[Refer note 2(xiii) on Schedule 17]

##### **Cash & cash equivalents**

Balances with scheduled banks in :

- Saving/ current accounts

- Deposits with original maturity of less than three months

46,059,563	52,271,152
20,000,000	20,000,000

##### **Other bank balances**

- Deposits with original maturity of more than three months but less than twelve months

180,000,002	99,800,002
<u>246,059,565</u>	<u>172,071,154</u>

#### Schedule 11 - Other current assets

(Unsecured, considered good unless stated otherwise)

Interest accrued but not due on fixed deposits

Security deposits

38,554	7,579,252
124,800	242,600
<u>163,354</u>	<u>7,821,852</u>

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**Schedule 12 : Grant and donations**

Grant income and donations

Add : Unutilised restricted grants/donations brought forward  
Less : Brought forward restricted grants/donations written off  
Less : Brought forward restricted grants/donations refunded  
Less : Unutilised restricted grants/donations carried forward

Year ended 31 March 2022	Year ended 31 March 2021
309,503,537	133,500,643
55,737,301	41,680,964
(2,564,404)	-
(81,846,302)	(55,737,301)
<u>280,830,132</u>	<u>119,444,306</u>

**Schedule 13 - Other income**

[Refer note 2(x)(b) on Schedule 17]

Interest income

- on deposits  
- on saving accounts with banks  
- others

Miscellaneous income

2,804,487	9,825,452
6,188,811	549,612
5,804	-
2,046,864	327,490
<u>11,045,966</u>	<u>10,702,554</u>



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	Year ended 31 March 2022	Year ended 31 March 2021
<b>Schedule 14 - Application to projects for the welfare of the aged</b>		
[Refer note 2(xi) on schedule 17]		
<b>Health</b>		
- Direct		
Manpower cost	80,691,707	36,717,882
Medicine	15,645,765	9,152,341
Purchase of project assets	1,823,939	7,990,333
Health van running & maintenance	5,751,813	3,890,518
Health camp expenses	4,580,269	446,539
Travel expenses	13,678,823	1,328,663
Office rent & maintenance	1,905,773	1,386,361
Other expenses	16,798,742	5,069,336
- Through partner agencies	425,152	9,299,750
	141,301,983	75,281,723
<b>Social Protection / Livelihood</b>		
- Direct		
Manpower cost	3,303,708	65,550
Travel expenses	547,662	21,600
Purchase of project assets	355,380	10,738
Formation and support to Elder Self Help Groups	25,758,080	1,329,161
Other expenses	5,002,605	169,368
	34,967,435	1,596,417
<b>Disaster Management</b>		
- Direct		
Manpower cost	1,961,009	80,350
Travel expenses	616,039	184,225
Distribution of relief material	29,411,881	10,244,168
Other expenses	17,356,938	619,521
- Through partner agencies	-	150,000
- Assets donated	-	76,820
	49,345,867	11,355,084
<b>Agecare Programme</b>		
- Direct		
Manpower cost	12,984,110	8,518,750
Vehicle running & maintenance	393,543	217,946
Old age home consumables	3,397,200	2,456,386
Travel expenses	564,251	169,348
Purchase of project assets	87,808	1,462,369
Other operating expenses	6,211,924	4,798,047
	23,638,836	17,622,846
	249,254,121	105,856,070
<b>Schedule 15 - Fund raising cost</b>		
Fund raising commission	-	16,765
	-	16,765
<b>Schedule 16 - Governance and central support cost</b>		
Other manpower cost	10,504,454	157,036
Balance/ advances written off	271,400	24,015
Insurance	-	12,642
Travelling and conveyance	-	8,010
Office and miscellaneous	139,315	5,569
	10,915,169	207,272



**SCHEDULE 17****1. Organisation background**

HelpAge India ("the Society" or "HI") is a Society registered under the Societies Registration Act XXI of 1860 on 28 April 1978, bearing registration number 9270, having its registered office at C-14, Qutab Institutional Area, New Delhi-110016. The object of the Society is to inter-alia work for the cause and care of the underprivileged elderly population to improve their quality of life.

The Society has following registrations under various acts-

- a) The Society has been granted an exemption under Section 12A of the Income Tax Act, 1961, vide letter no. DLI(C) (I-843) dated 17 July 1978 which has been renewed vide registration number AAATH0021NE20168 dated 31 August 2021 and valid till AY 2026-27. The Society has also obtained exemption u/s 80G(5)(vi) of the Income-Tax Act, 1961 vide order number DIT(E)/80G/2010-11/H-834/738 dated 05 July 2010 which has been renewed vide registration number AAATH0021NF20075 dated 31 August 2021 and valid till AY 2026-27.
- b) The Society is also registered under the Foreign Contribution (Regulation) Act, 1976 [FCRA 1976] bearing registration number 231650010 vide letter No. II/21022/83(14)/84 FCRA III. Section 11 of the Foreign Contribution (Regulation) Act, 2010 [FCRA 2010] provided for deemed registration of existing Societies under FCRA 2010 for a period of five years from the date of FCRA 2010 coming into force. As per letter No. 0300000702015, dated 10 August 2016, the FCRA registration of the Society has been renewed for a period of five years from 1 November 2016 to 31 October 2021 and renewal has been extended till 31 March 2023 through MHA's general notification.

**2. Significant accounting policies****i. Basis of accounting**

The special purpose foreign contribution financial statements have been specially prepared for the purpose of submission with the Ministry of Home Affairs, pursuant to the requirements of Section 19 of the Foreign Contribution (Regulation) Act, 2010 (as amended) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011 (as amended) (together referred to as "the applicable Regulations") and does not constitute complete set of general purpose of financial statements. Such special purpose foreign contribution financial statements have been prepared and presented under the historical cost convention, on accrual basis of accounting, in accordance with the accounting principles generally accepted in India ("Indian GAAP") and are limited to the transactions and ledger accounts required to be reported under the applicable regulations. The accounting policies adopted in the preparation of special purpose foreign contribution financial statements have been consistently applied by the Society and are consistent with those used in the previous year.

**ii. Use of estimates**

The preparation of the special purpose foreign contribution financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions to arrive at the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the special purpose foreign contribution financial statements are prudent and reasonable. Future results could differ from these estimates and the differences between the actual and the estimates are recognised in the periods in which the actual amounts are known/materialise.

**iii. Property, plant and equipment**

Property, plant and equipment are stated at cost less accumulated depreciation and impairment losses, if any. Cost of acquisition includes taxes, duties, freight and other incidental expenses relating to acquisition and installation.

Property, plant and equipment costing individually ₹1,000 or less are charged to Income and Expenditure Account in the year of purchase. Property, plant and equipment costing individually more than ₹1,000 but less than or equal to ₹5,000 are capitalised, but depreciated fully in the year of purchase.

**iv. Property, plant and equipment funds**

Property, plant and equipment purchased out of grants are charged off to the respective donors. These assets are capitalised and an equal amount is transferred to the property, plant and equipment funds account for control purposes. Depreciation on assets purchased out of grant received is debited to the property, plant and equipment funds account. Accordingly, deletion of such property, plant and equipment due to sale/disposal are also adjusted from the property, plant and equipment funds account.





**SCHEDULE 17**
**v. Depreciation**

Depreciation is charged on the straight-line method on a pro rata basis over the estimated useful lives of the property, plant and equipment mentioned below:

Particulars	Useful Life (in years)	Rates
Air-cooling plant and air conditioners	5	20%
Electrical fittings	7	15%
Computers	3	33.33%
Office equipments	3	33.33%
Furniture and fixtures	10	10%
Vehicles	5	20%
Medical equipments	5	20%
Assets with unit cost of Rupees five thousand or less	NA	100%

**vi. Impairment**

The Society assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Society estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Income and Expenditure Account. If at the balance sheet date, there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is re-assessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

**vii. Foreign inward remittances**

Remittances received from various International donors through normal banking channels are recorded at the exchange rates as advised by the bank, except for foreign contribution received in Indian Rupees.

**viii. Foreign exchange transactions**

Foreign currency transactions are recorded at the rates prevailing at the date on which the transactions take place. Monetary assets and liabilities, if any, are translated at year-end rates of exchange. Exchange differences are appropriately dealt with in the Income and Expenditure Account.

**ix. Employee benefits**
**a) Defined contribution plan:**

Contribution to the provident fund and family pension fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognised as an expense in the Income and Expenditure Account on an accrual basis.

**b) Defined benefit plans:**

Compensated absences

Liability in respect of compensated absences becoming due and expected to be availed or encashed is recognised on the basis of value of estimated amount required to be paid or estimated value of benefits expected to be availed by the employees. In addition, suitable adjustment is made in the books of accounts to bring the compensated absences in line with the actuarial valuation on the basis of 'Projected Unit Credit Actuarial Method' at the year end.

**x. Income recognition**
**a) Grant and donations**

Restricted project grants are recognised as income in the year disbursed to various projects and/or expended on projects. Restricted donations pending such disbursal or remain unexpended at the balance sheet date are disclosed as year end balances of foreign funded projects under Specified funds.





**SCHEDULE 17**

From the restricted donations raised towards predefined causes and activities, through "Corporate fund raising", "Direct marketing appeal" and "Face to face campaign", the Society apportions a percentage of donation received (either as agreed with the donor or ranging from 15% to 20% as the case may be) towards administrative charges and recognises the said amount as unrestricted donation in the year in which such donations are either received or utilised based on the Memorandum of Understanding (MOUs)/ agreements with the donors.

Funds received for restricted projects remaining unutilised on the completion of the project are returned to the donor or written back in the year in which they are no longer deemed to be returnable.

Other grants/donations are accounted for in the year of receipt or on becoming due on being sanctioned, whichever is earlier.

Donations in kind are received throughout the year in smaller quantities, however it is not feasible for the management to value and account for these items based on such imputed value. Further, all the items received during a year are consumed by the residents of the respective Old Age Homes.

**b) Other Income**

The funds received from the donors for meeting the administration expenses are recognised as income on receipt basis. Interest on investments (fixed deposits) is accounted for when the right to receive the income is established.

**xi. Expenditure**

Grants made for projects carried out through partner agencies are accounted initially as advances under loans and advances and recognised as expenditure/utilised upon receipt of utilisation statements.

**xii. Leases****Operating lease**

Leases where the lessor effectively retains substantially all the risk and benefits of ownership over the lease term are classified as operating lease. Operating lease payments are recognised as an expense in the Income and Expenditure Account.

**xiii. Cash and cash equivalents**

Cash and cash equivalents for the purpose of cash flow statements comprise cash at bank and in hand and short-term investments with an original maturity period of three months or less.

**xiv. Contingent liabilities and provisions**

The Society makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.

A disclosure is made for a liability when there is a:

- a) Possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully with-in the control of the Society; or
- b) Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- c) Present obligation, where a reliable estimate cannot be made.

Where there is a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.



**SCHEDULE 17**
**3. Cost allocation:**

- a) The Society apportions the governance and central support costs incurred to fund raising cost and applications of funds to projects for the welfare of the aged (programmes), the basis of apportionment being as considered appropriate and determined by the management. The central support costs include the costs of central/state office functions such as general management, payroll administration, budgeting and accounting, information technology, human resources etc. All expenses are classified under headings that aggregate all cost relating to the categories/activity. Central support costs are allocated to activities relating to programmes, governance and fund raising on the basis of their use of central support services.
- b) The costs of fund-raising material provide information about the aims, objectives and the issues relating to the elderly in an educational manner in furtherance of the Society's objectives and accordingly a part of the fund-raising cost is apportioned to programmes.

**4. Disclosures required under Micro, Small and Medium Enterprises Development Act, 2006:**

Information as required to be furnished as per section 22 of the Micro, and small Enterprises Development (MSMED) Act, 2006 for the year ended 31 March 2022 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the Society.

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
i) Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act, 2006:		
Principal	₹ 8,94,917	₹ 15,446
Interest	-	-
ii) The amount of interest paid by the buyer in terms of section 16, of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	-	-
iv) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	-	-

The total dues of micro and small enterprises which were outstanding for more than stipulated period are ₹ Nil (Previous year ₹ Nil) as on balance sheet date.

5. Interest amounting to ₹16,539,800 (Previous year ₹ 5,135,988) excluding ₹ 38,554 (Previous year ₹ 7,579,252) towards interest accrued on foreign contribution was received on foreign contributions during the year which has been shown as interest received in the Receipts and Payments Account and considered as part of the foreign contribution.
6. During the year the Society has made provision for gratuity in non-foreign contribution financial statements in relation to employees working for foreign funded projects.





Special purpose foreign contribution financial statements

Summary of significant accounting policies and other explanatory notes for the year ended 31 March 2022


SCHEDULE 17

7. Previous year figures have been rearranged wherever necessary to correspond to the current year's classification.

For Walker Chandiok & Co LLP

Firm's Registration No. 001076N/N500013

Chartered Accountants

  
Ankit Mehra  
Partner  
Membership No.: 507429



Place: Gurugram

Date: 19 December 2022

For and on behalf of HelpAge India

  
Gulshan Kumar  
Finance Controller

  
Rohit Prasad  
Chief Executive Officer

Place: New Delhi

Date: 19 December 2022

