

AUDITED ACCOUNTS 2022-2023



Independent Auditor's Report

Walker Chandiok & Co LLP
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To the Members of HelpAge India

Opinion

1. We have audited the accompanying financial statements of **HelpAge India** ('the Society'), which comprise the Balance Sheet as at 31 March 2023, the Income and Expenditure Account, and the Cash Flow Statement for the year then ended, and a summary of the significant accounting policies and other explanatory information.
2. In our opinion and to the best of our information and according to the explanations given to us and utilization certificates submitted by sub-recipients, the aforesaid financial statements give a true and fair view in conformity with the Accounting Standards issued by the Institute of Chartered Accountants of India ('ICAI') and other accounting principles generally accepted in India, including the financial position of the Society as at 31 March 2023, its surplus of income over expenditure and its cash flows for the year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing issued by the ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by ICAI and we have fulfilled our ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

4. The Management is responsible for preparation and presentation of these financial statements that give a true and fair view of the state of affairs, results of operations and cash flows of the Society in accordance with the Accounting Standards issued by the ICAI and other accounting principles generally accepted in India. This responsibility also includes design, implementation and maintenance of adequate internal controls relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.
5. In preparing the financial statements, the management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.
6. Those Charged with Governance are responsible for overseeing the Society's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

7. Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Chartered Accountants

Offices in Bengaluru, Chandigarh, Chennai, Gurugram, Hyderabad, Kochi, Kolkata, Mumbai, New Delhi, Noida and Pune



Walker Chandiok & Co LLP is registered with limited liability with identification number AAC-2085 and its registered office at L-41 Connaught Circus, New Delhi, 110001, India

Walker ChandioK & Co LLP

Independent Auditor's Report of even date to the members of HelpAge India on the financial statements for the year ended 31 March 2023 (Cont'd)

8. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Society has in place an adequate internal financial controls system with reference to financial statements and the operating effectiveness of such controls;
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management;
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern;
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation; and
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

For **Walker ChandioK & Co LLP**
Chartered Accountants
Firm's Registration No.: 001076N/N500013



Ankit Mehra
Partner

Membership No.: 507429
UDIN: 23507429BGXHFM9486



Place: Gurugram
Date: 14 August 2023

Chartered Accountants

	Schedule	As at 31 March 2023	As at 31 March 2022
Sources of funds			
Funds			
Corpus fund	1	6,878.18	6,023.26
Specified funds	2	4,922.00	4,943.86
General fund	3	1,405.63	1,392.19
		13,205.81	12,359.31
Non-current liabilities			
Long-term provisions	4	124.52	128.42
		124.52	128.42
Current liabilities			
Payables	5		
Total outstanding dues of micro enterprises and small enterprises		50.04	62.11
Total outstanding dues of creditors other than micro enterprises and small enterprises		362.18	377.33
Other current liabilities	6	129.79	207.40
Short-term provisions	7	176.49	128.83
		718.50	775.67
		14,048.83	13,263.40
Applications of funds			
Non-current assets			
Property, plant and equipment and Intangible assets			
Property, plant and equipment	8	1,868.76	1,826.62
Intangible assets	8	5.68	9.03
Non-current investments	9	1,177.23	1,397.23
Long-term loans and advances	13	-	0.35
Other non-current assets	10	2,240.19	6.49
		5,291.86	3,239.72
Current assets			
Current investments	11	2,285.00	2,465.00
Receivables	12	1,155.72	1,184.12
Short-term loans and advances	13	440.92	487.71
Cash and bank balances	14	4,753.36	5,728.95
Other current assets	15	121.97	157.90
		8,756.97	10,023.68
		14,048.83	13,263.40

Summary of significant accounting policies and other explanatory information

23

This is the Balance Sheet referred to in our report of even date.

For **Walker Chandio & Co LLP**

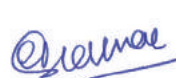
Chartered Accountants

Firm's Registration No.: 001076N/N500013

For and on behalf of HelpAge India

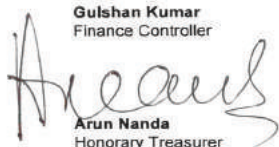




Ankit Mehra
Partner
Membership No.: 507429




Gulshan Kumar
Finance Controller

Rohit Prasad
Chief Executive Officer

Arun Nanda
Honorary Treasurer

Kiran Karnik
Chairperson

Place: Gurugram
Date: 14 August 2023

Place: New Delhi
Date: 14 August 2023




Income and Expenditure Account for the year ended 31 March 2023
(All amounts in ₹ lakhs, unless otherwise stated)

	Schedule	Year ended 31 March 2023	Year ended 31 March 2022
Income			
[Refer notes 2(x) & 17 on Schedule 23]			
Grants / donations income	16	11,518.42	11,915.13
Revenue from alternate channels	17	11.59	17.31
Other income	18	395.21	706.03
Total Income		11,925.22	12,638.47
Expenditure			
Expenditure on alternate channels	19	9.97	14.88
Application to projects for the welfare of the aged	20	10,405.44	10,808.62
Fund raising cost	21	1,157.07	1,043.88
Governance cost and central support cost	22	297.10	233.98
Depreciation and amortisation	8	439.53	386.23
Total expenditure		12,309.11	12,487.59
Surplus/(Deficit) for the year		(383.89)	150.88
Add: Depreciation transferred from property, plant and equipment funds		397.35	337.49
Surplus for the year transferred to general fund		13.46	488.39

Summary of significant accounting policies and other explanatory information

23

This is the Income and Expenditure Account referred to in our report of even date.

For **Walker Chandio & Co LLP**

Chartered Accountants

Firm's Registration No.: 001076N/N500013


Ankit Mehra
Partner
Membership No.: 507429




Place: Gurugram

Date: 14 August 2023

For and on behalf of **HelpAge India**


Gulshan Kumar
Finance Controller


Rohit Prasad
Chief Executive Officer


Arun Nanda
Honorary Treasurer


Kiran Karnik
Chairperson

Place: New Delhi

Date: 14 August 2023



Cash Flow Statement for the year ended 31 March 2023

(All amounts in ₹ lakhs, unless otherwise stated)

[Refer note 14 on Schedule 23]

	Year ended 31 March 2023	Year ended 31 March 2022
Cash flow from operating activities		
Grants and donations received	11,482.71	11,007.60
Other receipts	18.79	17.40
Payments to vendors for expenses	(4,396.65)	(4,907.51)
Fund raising fee	(66.65)	(98.05)
Application to projects for welfare of the aged through partner agencies	(605.49)	(578.55)
Manpower cost	(6,400.99)	(5,420.99)
Cash flow from operating activities	31.72	19.90
Cash flows from other operating activities		
Receipts on account of royalty and sale of greeting cards and other items	11.41	18.22
Security deposits	(4.20)	27.62
Income tax refund	64.91	35.70
Cash generated from other operating activities	72.12	81.54
Net cash flow from operating activities [A]	103.84	101.44
Cash flow from investing activities		
Purchase/development of assets		
Purchase of tangible property, plant and equipment	(79.07)	(9.10)
Purchase of intangible fixed assets	(7.55)	(5.99)
Grants utilised for acquisition of capital assets for application to projects	(383.15)	(713.09)
Purchase of securities and other investments		
Amounts invested in bank deposits	(7,822.68)	(3,032.80)
Purchase of mutual funds	-	(1,968.80)
Proceeds from sale/disposal/maturity of investments		
Proceeds from maturity of bank deposits	5,433.00	3,690.00
Proceeds from disposal of mutual funds	-	2,158.38
Interest received from investments		
Interest received from bank deposits	244.49	234.78
Interest received on saving bank accounts	125.60	135.24
Net cash flow (used in)/generated from investing activities [B]	(2,489.36)	488.62
Cash flow from financing activities		
Amounts received for corpus funds	854.92	71.41
Net cash flow from financing activities [C]	854.92	71.41
Net (decrease)/increase in cash and cash equivalents during the year [A+B+C]	(1,530.60)	661.47
Cash and cash equivalents at the beginning of the year	3,733.95	3,072.48
Cash and cash equivalents at the end of the year	2,203.36	3,733.95



Cash Flow Statement for the year ended 31 March 2023
(All amounts in ₹ lakhs, unless otherwise stated)

[Refer note 14 on Schedule 23]

Components of cash & cash equivalents

Cash in hand	0.03
Cheques in hand	8.75
Franking machine (stamps in hand)	0.44
Balances with bank in:	
- Deposits with original maturity less than three months	403.50
- Savings/ Current accounts	1,792.64
Total of cash and cash equivalents in the Balance Sheet	2,203.36

Year ended 31 March 2023	Year ended 31 March 2022
0.03	-
8.75	7.25
0.44	0.03
403.50	2,038.00
1,792.64	1,688.67
2,203.36	3,733.95

Reconciliation

Add : Fixed deposits classified in investing activity

Cash & Bank Balances as reported in Balance Sheet

2,550.00	1,995.00
4,753.36	5,728.95

Summary of significant accounting policies and other explanatory information

23

This is the Cash Flow Statement referred to in our report of even date.

For **Walker Chandio & Co LLP**

Chartered Accountants

Firm's Registration No.: 001076N/N500013


Ankit Mehra
Partner
Membership No. : 507429

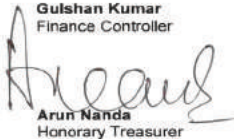

Place: Gurugram

Date: 14 August 2023

For and on behalf of HelpAge India


Gulshan Kumar
Finance Controller


Rohit Prasad
Chief Executive Officer


Arun Nanda
Honorary Treasurer


Kiran Karnik
Chairperson

Place: New Delhi

Date: 14 August 2023



	As at 31 March 2023	As at 31 March 2022
<u>Schedule 1 : Corpus fund</u>		
Balance at beginning of the year	6,023.26	5,951.85
Add: Received during the year	854.92	71.41
Balance at the end of the year	6,878.18	6,023.26
<u>Schedule 2 : Specified funds</u>		
a) Designated reserves		
Balance at the beginning and end of the year (A)	200.00	200.00
b) Property, plant and equipment funds		
Balance at the beginning of the year	1,524.96	876.14
Add: Assets purchased during the year*	383.67	986.31
Less: Loss on sale/discard of project assets**	(0.76)	-
Less: Amount transferred to Income and Expenditure Account**	(397.35)	(337.49)
Balance at the end of the year (B)	1,510.52	1,524.96
*Represents capitalised value of assets purchased out of specific grants transferred to property, plant and equipment funds ₹ 383.67 (Previous year ₹986.31).		
**Current year depreciation of ₹ 397.35 (Previous year ₹ 337.49) and loss on sale/discard of project assets amounting to ₹ 0.76 (Previous year ₹ Nil) has been reduced from property, plant and equipment funds directly.		
c) Foreign funded projects		
Balance at the beginning of the year	818.46	557.37
Add: Funds received during the year	1,889.20	2,539.77
Less: Utilisation of funds	(1,738.82)	(2,278.68)
Balance at the end of the year (C)	968.84	818.46
d) Local funded projects		
Balance at the beginning of the year	2,400.44	3,282.34
Add: Funds received during the year	6,100.69	5,488.50
Less: Utilisation of funds	(6,258.49)	(6,350.40)
Balance at the end of the year (D)	2,242.64	2,400.44
Total Specified funds (A to D)	4,922.00	4,943.86
<u>Schedule 3 - General fund</u>		
Balance at the beginning of the year	1,392.19	903.80
Add: Surplus transferred from Income and Expenditure Account	13.46	488.39
Balance at the end of the year	1,405.63	1,392.19
<u>Schedule 4 - Long term provisions</u>		
Provision for compensated absences*	124.52	128.42
*[Refer notes 2(ix)(b) & 9(b) on Schedule 23]	124.52	128.42
<u>Schedule 5 - Payables</u>		
Total outstanding dues of micro enterprises and small enterprises	50.04	62.11
Total outstanding dues of creditors other than micro enterprises and small enterprises	362.18	377.33
[Refer note 5 on Schedule 23]	412.22	439.44
<u>Schedule 6 - Other current liabilities</u>		
Employee related payables	25.52	100.11
Statutory dues	97.64	86.12
Other payables	5.63	21.17
	129.79	207.40
<u>Schedule 7 - Short term provisions</u>		
Provision for compensated absences*	19.08	18.01
Provision for gratuity - Funded*	108.37	64.14
Other provisions	49.04	46.68
*[Refer notes 2(ix)(b) & 9(b) on Schedule 23]	176.49	128.83



Schedule 8 - Property, plant and equipment and intangible assets
(Refer notes 2(iv) and 2(v) on Schedule 23)

Particulars	Gross block			Accumulated depreciation			Net block	
	As at 1 April 2022	Additions for the year	Disposal/ Adjustments for the year	As at 31 March 2023	As at 1 April 2022	For the year	As at 31 March 2023	As at 31 March 2022
Property, plant and equipment								
Land	35.40	-	-	35.40	-	-	35.40	35.40
Freehold	1.25	-	-	1.25	-	-	1.25	1.25
Leasehold	1,024.06	-	-	1,024.06	-	-	791.53	817.16
Building	52.22	0.46	0.43	29.46	205.90	25.63	4.76	6.52
Air cooling plant and air conditioners	59.25	7.11	0.15	59.21	22.88	3.26	7.23	3.38
Electrical fittings	147.72	21.13	2.92	165.93	48.87	14.21	51.98	46.29
Furniture and fixtures	259.13	31.10	15.14	275.09	101.43	19.88	112.86	70.51
Medical equipments	264.13	37.76	8.81	293.08	189.48	53.46	204.58	69.65
Office equipments	422.26	53.94	10.10	466.10	188.88	59.15	234.53	102.25
Computer equipments	1,557.83	320.00	26.13	1,851.70	315.28	241.04	364.33	101.71
Vehicles					892.08		1,107.01	665.74
Intangible assets								
Computer softwares	224.77	7.55	-	232.32	215.74	10.90	226.64	5.88
Total	4,018.20	479.08	63.68	4,433.60	2,182.55	438.53	2,559.16	1,874.44

Comparative table for previous year

Particulars	Gross block			Accumulated depreciation			Net block	
	As at 1 April 2021	Additions for the year	Disposal/ adjustments for the year	As at 31 March 2022	As at 1 April 2021	For the year	As at 31 March 2022	As at 31 March 2021
Property, plant and equipment								
Land	35.40	-	-	35.40	-	-	35.40	35.40
Freehold	1.25	-	-	1.25	-	-	1.25	1.25
Leasehold	552.22	471.84	-	1,024.06	197.87	19.03	817.16	364.35
Building	27.18	2.62	0.40	29.46	21.04	2.24	6.52	6.14
Air cooling plant and air conditioners	59.25	26.44	0.07	85.79	46.53	2.41	22.86	3.55
Electrical fittings	121.81	26.41	0.60	147.72	85.79	15.24	48.87	36.12
Furniture and fixtures	228.61	33.52	3.00	259.13	162.86	29.62	101.43	65.75
Medical equipments	237.30	27.35	0.52	264.13	135.28	55.12	189.98	102.02
Office equipments	351.73	71.36	0.83	422.26	264.27	51.84	315.28	87.46
Computer equipments	1,202.55	359.95	4.68	1,557.83	690.12	206.66	892.08	512.43
Vehicles								
Intangible assets								
Computer softwares	215.19	9.58	-	224.77	212.66	3.08	215.74	2.53
Total	3,033.42	1,004.88	10.10	4,018.20	1,806.42	386.23	2,182.55	1,217.00

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Out of the above assets following Property, plant and equipment has been purchased from specific grants-

Particulars	Gross block			Accumulated depreciation			Net block	
	As at 1 April 2022	Additions for the year	Disposal / Adjustments for the year	As at 31 March 2023	As at 1 April 2022	For the year Disposal/ adjustments for the year	As at 31 March 2023	As at 31 March 2022
Property, plant and equipment								
Building	597.82	0.14	-	597.82	19.43	14.98	34.41	578.39
Air cooling plant and air conditioners	8.89	7.00	-	9.03	3.33	1.50	4.83	4.20
Electrical fittings	9.83	19.80	0.05	16.78	7.42	2.75	10.12	6.86
Furniture and fixtures	87.82	19.80	0.63	106.99	47.49	11.89	58.09	42.41
Medical equipments	181.31	31.03	3.88	208.46	118.85	27.80	140.16	48.30
Office equipments	176.39	35.78	1.40	210.77	106.50	47.97	140.16	58.20
Computer equipments	191.88	36.29	0.48	227.45	95.06	1.00	145.29	87.89
Vehicle	1,371.53	253.67	0.16	1,625.04	705.98	238.66	944.77	82.16
								665.57
Intangible assets								
Computer softwares	3.83	-	-	3.83	1.03	1.20	2.23	1.80
								2.80
Total	2,629.10	383.87	6.80	3,006.17	1,104.07	397.36	1,496.89	1,510.68
								1,525.03

Comparative table for previous year

Particulars	Gross block			Accumulated depreciation			Net block	
	As at 1 April 2021	Additions for the year	Disposal / adjustments for the year	As at 31 March 2022	As at 1 April 2021	For the year Disposal/ adjustments for the year	As at 31 March 2022	As at 31 March 2021
Property, plant and equipment								
Building	129.48	469.34	-	597.82	11.05	8.39	19.43	578.39
Air cooling plant and air conditioners	6.27	2.62	-	8.89	2.09	1.24	3.33	5.56
Electrical fittings	7.69	2.14	-	9.83	5.57	1.85	7.42	4.21
Furniture and fixtures	62.16	25.66	-	87.82	33.55	13.94	47.49	28.51
Medical equipments	147.92	33.39	-	181.31	88.55	27.30	115.85	59.37
Office equipments	151.93	24.46	-	176.39	60.44	48.05	108.50	91.49
Computer equipments	126.47	85.21	-	191.68	54.78	40.28	95.06	71.69
Vehicle	1,011.63	359.90	-	1,371.53	510.31	195.65	705.98	501.32
								665.57
Intangible assets								
Computer softwares	0.24	3.59	-	3.83	0.24	0.70	1.03	2.80
								1,525.03
Total	1,642.75	906.31	-	2,629.10	765.68	337.48	1,104.07	876.21
								876.21

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Schedules forming part of the financial statements as at 31 March 2023
(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 8 - Property, plant and equipment and intangible assets (Con't)
(Refer notes 2(iv) and 2(v) on Schedule 23)

Notes:

1. Property, plant and equipment excludes land & building purchased either from specific grants upto date or received in kind, as follows:
 - HelpAge India - NDTV viewer's Elder's village, Cuddalore, Tamil Nadu valued at ₹ 19.61
 - Freehold Land measuring Two Bighas in Palaiya district, Punalai valued at ₹ 3.51
 - 12 kathas of Land at Jhansiapur, Bihar gifted to the Society on which Community Centre has been constructed by the Society in the earlier years
 - Dwelling house bearing Ward No 4 Block No 26, Cooke Nagar Residential Colony, valued at ₹ 8.70 out of which ₹ 4.50 is funded by the Society
 - Freehold Land measuring 0.289 hectare in Ultrahand, valued at ₹ 26.92 for construction of HelpAge - NDTV viewers' Health Centre & Rehabilitation village
 - Land in Chennai measuring 800 sq. meters allotted to the Society which is encroached and not in its possession.
 - Land donated by registered gift deed by Jalakrishna Jha and Devkrishna Jha
2. Sales/Adjustments during the year include adjustment to Gross block of ₹ 0.62 lakhs (Previous year ₹ Nil lakhs) and Accumulated depreciation of ₹ 0.46 lakhs (Previous year ₹ Nil lakhs) in relation to property, plant and equipment donated/returned to donor during the current financial year having written down value of ₹ 0.17 lakhs (Previous year ₹ Nil).
3. Sales/Adjustments during the year include adjustment to Gross block of ₹ 63.06 lakhs (Previous year ₹ 10.09 lakhs) and Accumulated depreciation of ₹ 62.46 lakhs (Previous year ₹ 10.09 lakhs) in relation to property, plant and equipment discarded/written off during the current financial year having written down value of ₹ 0.60 (Previous year ₹ Nil).



Schedules forming part of the financial statements as at 31 March 2023

(All amounts in ₹ lakhs, unless otherwise stated)

	As at 31 March 2023		As at 31 March 2022	
	No. of units	Amount	No. of units	Amount
Schedule 9 - Non-current investments				
<i>(All investments are quoted, unless otherwise stated)</i>				
[Refer notes 2(vii) & 15 on Schedule 23]				
Corpus				
ICICI Prudential Banking and PSU Debt Fund - Growth	3,96,661.62	73.43	3,96,661.62	73.43
Edelweiss Crisil PSU Plus SDL 50:50 Oct 2025 Index Fund-Dr Plan Gr	13,45,465.56	135.00	13,45,465.56	135.00
Edelweiss NIFTY PSU Bond Plus SDL Index Fund – 2026-Dr Plan Gr	13,02,708.84	140.00	13,02,708.84	140.00
Deposits with Financial Corporations				
HDFC Limited - Non Cumulative Deposits		200.00		200.00
Bonds				
State Bank of India Perpetual (Nov-2024 Call)-SBI-7.72%	3.00	311.18	3.00	311.18
State Bank of India Perpetual (Nov-2026 Call)-SBI-8.50%	30.00	317.62	30.00	317.62
HDFC-8% GOI Bonds - Non Cumulative Deposits		-		220.00
Total		1,177.23		1,397.23

Note:

Aggregate value of investments as at year end :

- Mutual funds

(i) at cost

(ii) at net asset value

348.43

392.88

348.43

378.74

Schedule 10 - Other non-current assets

Fixed deposits with maturity of more than 12 months*

2,240.19

5.50

Interest accrued but not due on fixed deposits

-

0.99

Total

2,240.19

6.49

*Includes deposit of ₹ 5.31 (previous year ₹ 5.31) held as security against bank guarantee.



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Schedules forming part of the financial statements as at 31 March 2023

(All amounts in ₹ lakhs, unless otherwise stated)

<u>Schedule 11 - Current investments</u> (All investments are quoted, unless otherwise stated) (Refer notes 2(vii) & 15 on Schedule 23)	As at 31 March 2023		As at 31 March 2022	
	No. of units	Amount	No. of units	Amount
Corpus				
IDFC Banking and PSU Debt Fund - Growth	24,81,712.88	400.00	24,81,712.88	400.00
SBI Banking and PSU Debt Fund - Growth	9,409.86	200.00	9,409.86	200.00
HDFC Short Terms Debt Fund - Growth	19,29,971.00	400.00	19,29,971.00	400.00
Kotak Medium Term Fund-Growth	15,58,719.92	300.00	15,58,719.92	300.00
HDFC Medium Term Debt Fund-Growth	6,31,559.34	300.00	6,31,559.34	300.00
ICICI Prudential Medium Term Bond Fund-Growth	7,98,390.90	300.00	7,98,390.90	300.00
Edelweiss Balanced Advantage Fund-Dr Plan Growth	1,41,745.49	55.00	1,41,745.49	55.00
ICICI Prudential Balanced Advantage Fund	2,03,241.87	110.00	2,03,241.87	110.00
Bonds				
HDFC-8% GOI Bonds - Non Cumulative Deposits		220.00		-
Deposits with Financial Institution				
HDFC Limited - Non Cumulative Deposits		-		400.00
Total		<u>2,285.00</u>		<u>2,465.00</u>

Note:

Aggregate value of investments as at year end :

- Mutual fund		
(i) at cost	2,065.00	2,065.00
(ii) at net asset value	2,461.34	2,350.56

<u>Schedule 12 - Receivables</u> (Unsecured, considered good unless stated otherwise)	As at 31 March 2023		As at 31 March 2022	
Grants/donation receivable				
- Considered good	1,124.60	1,124.60	1,152.63	1,152.63
- Considered doubtful	-	31.12	-	31.49
Other receivable		<u>1,155.72</u>		<u>1,184.12</u>
Less: Provision for doubtful receivables		-		-
		<u>1,155.72</u>		<u>1,184.12</u>

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Schedules forming part of the financial statements as at 31 March 2023
(All amounts in ₹ lakhs, unless otherwise stated)

	Long-term		Short Term	
	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022
Schedule 13 - Loans and advances (Unsecured, considered good unless stated otherwise) [Refer note 11 on Schedule 23]				
Advances to staff	-	-	25.00	29.25
Prepaid expenses	-	-	10.11	7.61
Advances to partner organisations	-	-	6.33	11.69
Advances recoverable in cash or in kind or for value to be received	-	-	344.70	335.16
Income tax recoverable	-	-	52.10	74.12
TCS Recoverable	-	-	2.68	3.54
Capital advances	-	0.35	-	26.34
	-	0.35	440.92	487.71
Schedule 14 - Cash and bank balances [Refer note 2(xiii) & 13 on Schedule 23]				
	As at 31 March 2023		As at 31 March 2022	
Cash & cash equivalents				
Cash in hand	0.03		-	
Cheques in hand	6.75		7.25	
Franking machine (stamps in hand)	0.44		0.03	
Deposits with original maturity of less than/equal to three months	403.50		2,038.00	
Balances with scheduled banks in :				
- Saving/ Current accounts	1,792.64	2,203.36	1,688.67	3,733.95
Other bank balances				
- Deposits with original maturity of more than three months but less than twelve months		2,550.00		1,995.00
		4,753.36		5,728.95
Schedule 15 - Other current assets				
Interest accrued but not due on fixed deposits		57.68		97.80
Security deposits		64.29		60.10
		121.97		157.90

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Schedule 16 : Grant and donations

Grant income and donations
Add : Unutilised restricted grants/donations brought forward
Less : Brought forward restricted grants/donations written back
Less : Brought forward restricted grants/donations refunded
Less : Unutilised restricted grants/donations carried forward

Year ended 31 March 2023	Year ended 31 March 2022
11,600.04	11,402.98
3,218.90	3,819.71
(86.73)	(88.66)
(2.31)	-
(3,211.48)	(3,218.90)
11,518.42	11,915.13

Schedule 17 - Revenue from alternate channels

[Refer note 2(x)(b) on Schedule 23]

Income

Sale of greeting cards and other items
Royalty on sale of greeting cards and other items

7.49	13.88
4.10	3.43
11.59	17.31

Schedule 18 - Other income

[Refer note 2(x)(b) on Schedule 23]

Profit on sale/redemption of mutual funds ¹
- Non current
- Current
Interest income
- on deposits
- on saving accounts with banks
- on Income tax refund
- others ²
Profit on sale of property, plant and equipment
Miscellaneous income

-	87.25
-	215.52
220.62	214.17
125.60	114.72
3.15	3.04
23.26	20.57
6.89	0.62
15.69	50.14
395.21	706.03

1. Includes loss on sale of mutual fund ₹ Nil (previous year ₹ 0.86).

2. Includes interest income on advance provided to the former president, refer note 11 on Schedule 23

Schedule 19 - Expenditure on alternate channels available for application to projects

Purchase of greeting cards and other items
Manpower cost
Printing and stationery
Postage
Other Expenses

5.36	10.03
3.47	3.26
-	0.11
1.11	1.48
0.03	0.00
9.97	14.88

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Schedules forming part of the financial statements for the year ended 31 March 2023
(All amounts in ₹ lakhs, unless otherwise stated)

Schedule 20 - Application to projects for the welfare of the aged

[Refer note 2(xi) on Schedule 23]

	Year ended 31 March 2023	Year ended 31 March 2022
Health		
- Direct		
Manpower cost	3,525.74	2,996.67
Medicine	787.75	794.46
Purchase of project assets	298.41	411.24
Health van running & maintenance	318.47	299.49
Health camp expenses	172.30	124.06
Travel expenses	135.58	197.16
Office rent & maintenance	124.46	115.28
Other expenses	234.00	337.41
- Through partner agencies	325.83	376.68
	5,922.54	5,652.45
Social Protection / Livelihood		
- Direct		
Manpower cost	182.92	166.21
Travel expenses	21.65	30.52
Purchase of project assets	31.90	7.45
Formation and support to Elder Self Help Groups	175.80	495.97
Other expenses	57.88	148.38
- Through partner agencies	83.89	28.08
	554.04	876.61
Disaster Management		
- Direct		
Manpower	8.92	19.97
Travel expenses	8.78	10.98
Distribution of relief material	163.10	440.57
Other expenses	57.65	186.61
- Assets donated	-	8.29
	238.45	666.42
Agecare Programme		
- Direct		
Manpower cost	1,077.74	845.74
Vehicle running & maintenance	10.53	8.18
Old age home consumables	220.79	255.57
Travel expenses	58.61	28.91
Purchase of project assets	39.38	567.60
Other operating expenses	297.59	247.29
- Through partner agencies	146.88	183.70
	1,851.52	2,136.99
Advocacy, Communication & Social Mobilisation		
- Direct		
Manpower cost	333.14	301.27
Travel expenses	37.47	4.58
Advocacy event expenses	20.02	0.86
Communication material	25.76	2.01
Other expenses	59.75	7.36
Allocation : [Refer Schedule 21 & note 3 on Schedule 23]		
From: Fund raising cost	333.71	298.92
	809.85	615.00
Project monitoring and implementation cost		
Manpower cost	382.63	312.99
Travelling and conveyance	24.18	17.92
Others	155.69	91.36
Allocation : [Refer Schedule 22 & note 3 on Schedule 23]		
From: Governance and central support cost	466.54	438.88
	1,029.04	861.15
Total	10,405.44	10,808.62



Schedule 21 - Fund raising cost

[Refer note 6 on Schedule 23]

	Year ended 31 March 2023	Year ended 31 March 2022
Manpower cost	474.58	468.75
Staff welfare	1.93	1.19
Travelling and conveyance	25.66	16.84
Vehicle running	0.84	1.70
Advertisement	6.14	2.25
Purchase of donor data	-	0.47
Data mining	19.31	3.90
Electricity and water	1.48	1.50
Legal and professional	14.01	12.27
Fund raising fee	80.89	93.69
Postage	151.81	126.24
Printing and stationery	123.28	100.46
Rent, rates and taxes	6.61	5.26
Computer expenses	7.17	2.21
Repairs and maintenance	4.03	3.50
Telephone	2.42	2.76
Telecalling [Direct mail appeal]	30.11	42.90
Web marketing	387.66	313.57
Office and other miscellaneous	4.09	3.43
	1,342.02	1,202.89
Allocations: [Refer Schedule 20, Schedule 22 & note 3 on Schedule 23]		
From : Governance and central support cost	148.76	139.91
To: Advocacy, communication and social mobilisation	(333.71)	(298.92)
Total	1,157.07	1,043.88

Schedule 22 - Governance and central support cost

Manpower cost	617.46	523.53
Staff welfare	4.53	4.29
Travelling and conveyance	15.20	3.39
Legal and professional	49.90	65.11
Software implementation and support cost	115.69	79.04
Postage and Telegram	3.40	1.87
Printing and stationery	7.49	5.38
Rent, rates and taxes	7.30	7.14
Insurance	6.22	5.12
Repairs and maintenance	30.49	38.77
Balance/advances written off	5.01	35.69
Audit fees*	15.86	14.75
Office and other miscellaneous	33.84	28.69
	912.39	812.77
Allocation of governance and central support cost		
[Refer Schedule 20, Schedule 21 & note 3 on Schedule 23]		
To : Fund raising cost	(148.76)	(139.91)
To : Project monitoring and implementation cost	(466.53)	(438.88)
Total	297.10	233.98

*Includes Goods and Service Tax [GST]

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SCHEDULE 23

1. Organisation background

HelpAge India ("the Society" or "HI") is a Society registered under the Societies Registration Act XXI of 1860 on 28 April 1978, bearing registration number 9270, having its registered office at C-14, Qutab Institutional Area, New Delhi-110016. The object of the Society is to inter-alia work for the cause and care of the underprivileged elderly population to improve their quality of life.

The Society has following registrations under various acts-

- a) The Society has been granted an exemption under Section 12A of the Income Tax Act, 1961, vide letter no. DLI(C) (I-843) dated 17 July 1978 which has been renewed vide registration number AAATH0021NE20168 dated 31 August 2021 and valid till AY 2026-27. The Society has also obtained exemption u/s 80G(5)(vi) of the Income-Tax Act, 1961 vide order number DIT(E)/80G/2010-11/H-834/738 dated 05 July 2010 which has been renewed vide registration number AAATH0021NF20075 dated 31 August 2021 and valid till AY 2026-27.
- b) The Society is also registered under the Foreign Contribution (Regulation) Act, 1976 [FCRA 1976] bearing registration number 231650010 vide letter No. II/21022/83(14)/84 FCRA III. Section 11 of the Foreign Contribution (Regulation) Act, 2010 [FCRA 2010] provided for deemed registration of existing Societies under FCRA 2010 for a period of five years from the date of FCRA 2010 coming into force. As per letter No. 0300000702015, dated 10 August 2016, the FCRA registration of the Society has been renewed for a period of five years from 1 November 2016 to 31 October 2021 and renewal has been extended till 30 September 2023 through Ministry of Home Affairs' general notification.

2. Significant accounting policies

(i) Basis of accounting

The financial statements have been drawn up on a going concern basis under the historical cost convention, on an accrual basis, in accordance with applicable accounting standards issued by The Institute of Chartered Accountants of India ("ICAI") to the extent applicable. The accounting policies have been consistently applied by the Society.

The financial statements are prepared in Indian Rupees, which is also the Society's functional and presentation currency. All amounts have been rounded to the nearest lakhs up to two decimal places, unless otherwise stated. Consequent to rounding off, the numbers presented throughout the document may not add up precisely to the totals and percentages may not precisely reflect the absolute amounts.

(ii) Use of estimates

The preparation of the financial statements in conformity with generally accepted accounting principles requires the management to make estimates and assumptions to arrive at the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ from these estimates and the differences between the actual and the estimates are recognised in the periods in which the actual amounts are known/materialise.

(iii) Property, plant and equipment funds

Property, plant and equipment purchased out of grants are charged off to the respective donors. These assets are capitalised and an equal amount is transferred to the Property, plant and equipment funds account for control purposes. Depreciation on assets purchased out of grant received is debited to the Property, plant and equipment funds account. Accordingly, deletion of such fixed assets due to sale/disposal are also adjusted from the property, plant and equipment funds account.

(iv) Property, plant and equipment and Intangible assets

Property, plant and equipment and Intangible assets are stated at cost less accumulated depreciation/amortisation and impairment losses, if any. Cost of acquisition includes taxes, duties, freight and other incidental expenses relating to acquisition and installation.

Intangible assets (includes computer software) are recorded at the consideration paid for acquisition including taxes, duties and installation.



SCHEDULE 23 (Contd.)

Property, plant and equipment costing individually rupees one thousand or less are charged to income & expenditure account in the year of purchase. Property, plant and equipment costing individually more than ₹ 1,000 (INR One thousand only) but less than or equal to ₹ 5,000 (INR Five thousand only) are capitalised, but depreciated fully in the year of purchase.

(v) **Depreciation and amortisation**

Depreciation is charged on the straight-line method on a pro rata basis over the estimated useful lives of the property, plant and equipment mentioned below:

Particulars	Life (in years)	Rates
Building	40	2.5%
Air-cooling plant and air conditioners	5	20%
Electrical fittings	7	15%
Computers	3	33.33%
Office equipments	3	33.33%
Furniture and fixtures	10	10%
Vehicles	5	20%
Medical equipments	5	20%

Intangible assets are amortised over a period of three years on a straight-line basis.

(vi) **Impairment**

The Society assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Society estimates the recoverable amount of the asset. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the Income and Expenditure Account. If at the balance sheet date, there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

(vii) **Investments**

Non-current investments are stated at cost and are suitably adjusted to recognise permanent diminution in value, if any. Current investments are valued at cost or net realisable value, whichever is lower, computed category wise.

(viii) **Foreign exchange transactions**

Foreign currency transactions are recorded at the rates prevailing at the date on which the transactions take place. Monetary assets and liabilities, if any, are translated at year-end rates of exchange. Exchange differences are appropriately dealt with in the Income and Expenditure Account.

(ix) **Employee benefits**

(a) **Defined contribution plan:**

Contribution to the provident fund and family pension fund is made in accordance with the provisions of the Employees Provident Fund and Miscellaneous Provisions Act, 1952 and is recognised as an expense in the Income and Expenditure Account on an accrual basis.

(b) **Defined Benefit Plans:**

Gratuity

The liability for gratuity is provided on the basis of actuarial valuations done by an independent actuary at the year-end on the basis of 'Projected Unit Credit Actuarial Method'. The Society contributes yearly, to schemes administered by the Life Insurance Corporation of India and Kotak Mahindra Old Mutual Life Insurance Limited to discharge its gratuity liability to the employees. The fund is managed by HelpAge India Employee Group Gratuity Fund. In addition, suitable adjustment is made in the financial statements to bring the gratuity liability in line with the actuarial valuation on the basis of 'Projected Unit Credit Actuarial Method' at the year end.



SCHEDULE 23 (Contd.)

Compensated absences

Liability in respect of compensated absences becoming due and expected to be availed or encashed is recognised on the basis of value of estimated amount required to be paid or estimated value of benefits expected to be availed by the employees. In addition, suitable adjustment is made in the books of account to bring the compensated absences in line with the actuarial valuation on the basis of 'Projected Unit Credit Actuarial Method' at the year end.

(x) Income recognition

(a) **Grant income and donations**

Restricted project grants are recognised as income in the year disbursed to various projects and/or expended on projects. Restricted donations pending such disbursement or remain unexpended at the balance sheet date are disclosed as year end balances of local funded projects and foreign funded projects under Specified Funds (Schedule 2).

From the restricted donations raised towards predefined causes and activities, through "Corporate fund raising", "direct marketing appeal" and "face to face campaign", the Society apportions a percentage of donation received (either as agreed with the donor or ranging from 15% to 20% as the case may be) towards administrative charges and recognises the said amount as unrestricted donation in the year in which such donations are either received or utilised based on the Memorandum of Understanding (MOUs)/ agreements with the donors.

Funds received for restricted projects remaining unutilised on the completion of the project are returned to the donor or written back in the year in which they are no longer deemed to be returnable.

Other grants/donations are accounted for in the year of receipt or on becoming due on being sanctioned, whichever is earlier.

Donations in kind are received throughout the year in smaller quantities, however it is not feasible for the management to value and account for these items based on such imputed value. Further, all the items received during a year are consumed by the residents of the respective Old Age Homes.

(b) **Other income**

Surplus/deficit from alternate channels for revenue generation is recognised on accrual basis.

Dividend on investments is accounted for when the right to receive the income is established. Interest on fixed deposits is accounted for on accrual basis.

(xi) Expenditure

Grants made to projects carried out through partner agencies are accounted initially as advances under Loans and advances and recognised as expenditure/utilised upon receipt of utilisation statements.

(xii) Leases

Operating lease

Leases where the lessor effectively retains substantially all the risk and benefits of ownership over the lease term are classified as operating lease. Operating lease payments are recognised as an expense in the Income and Expenditure Account.

(xiii) Cash and cash equivalents

Cash and cash equivalents for the purpose of cash flow statements comprise cash at bank and in hand and short-term investments with an original maturity period of three months or less.

(xiv) Contingent Liabilities and provisions

The Society makes a provision when there is a present obligation as a result of a past event where the outflow of economic resources is probable and a reliable estimate of the amount of the obligation can be made.



SCHEDULE 23 (Contd.)

A disclosure is made for a liability when there is a:

- Possible obligation, the existence of which will be confirmed by the occurrence/non-occurrence of one or more uncertain events, not fully within the control of the Society; or
- Present obligation, where it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation; or
- Present obligation, where a reliable estimate cannot be made.

Where there is a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made.

(xv) Segment reporting

The Society is a "not for profit" organisation that works for the cause and care of disadvantaged elderly persons and to improve their quality of life, directly and through partner NGOs, local and national level advocacy and policy making. The Society has only one activity segment of "economic welfare of aged people" and one geographic segment "India". Further, these activities are being catered in India only and hence there are no separate geographical segments. Accordingly, no separate disclosures in respect of primary and secondary segment have been provided.

3. Cost allocation:

- The Society apportions the governance and central support costs incurred to fund raising cost and applications of funds to projects for the welfare of the aged (programmes), the basis of apportionment being as considered appropriate and determined by the management. The central support costs include the costs of central/state office functions such as general management, payroll administration, budgeting and accounting, information technology, human resources etc. All expenses are classified under headings that aggregate all cost relating to the categories/activity. Central support costs are allocated to activities relating to programmes, governance and fund raising on the basis of their use of central support services.
- The costs of fund-raising material provide information about the aims, objectives and the issues relating to the elderly in an educational manner in furtherance of the Society's objectives and accordingly a part of the fund-raising cost is apportioned to programmes.

4. Capital Commitment and contingent liabilities in relation to:

S. No	Particulars	As at 31 March 2023	As at 31 March 2022
(a)	Estimated amount of contracts remaining to be executed on capital account and not provided for, net of advances ₹ Nil (Previous Year ₹ Nil)	₹ Nil	₹ Nil
(b)	Income Tax Demands *	₹ 0.20	₹ 0.20
(c)	Cases filed by ex-employees against the Society	Amount not ascertainable	Amount not ascertainable

*Represents demands appearing on income tax website (i.e. Traces) relating to the financial years 2008-09, 2009-10, 2010-11, 2012-13, 2013-14 and 2015-16 on account of discrepancies in tax withheld by the Society on payments made to the employees/vendors/parties etc.

5. Disclosures required under Micro, Small and Medium Enterprises Development Act, 2006:

Information as required to be furnished as per section 22 of the Micro, and small Enterprises Development (MSMED) Act, 2006 for the year ended 31 March 2023 is given below. This information has been determined to the extent such parties have been identified on the basis of information available with the Society.

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
i) Principal amount and interest due thereon remaining unpaid to any supplier covered under MSMED Act, 2006:		
Principal	₹ 50.04	₹ 62.11
Interest	-	-



SCHEDULE 23 (Contd.)

ii) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under MSMED Act, 2006.	-	-
iv) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act, 2006	-	-

The total dues of micro and small enterprises which were outstanding for more than stipulated period are ₹ Nil (Previous year ₹ Nil) as on balance sheet date.

6. Fund raising fee has been paid to agencies in accordance with related agreements.
7. Grant commitments as per MOUs with domestic partner agencies pending disbursement, to the extent not provided, amount to ₹ 5.80 (Previous year ₹ 12.38).
8. **Operating leases:**
 - (a) The Society has taken office premises under cancellable operating leases. These lease agreements are normally renewed on expiry. There are no non-cancellable lease agreements as on 31 March 2023.
 - (b) Lease rentals charged to the Income and Expenditure Account amount to ₹ 190.56 (Previous year ₹ 166.91).

9. Employee Benefits:

(a) Defined Contributions Plans:

The Society has recognised the following amounts in the Income and Expenditure Account which are included under contributions to provident and other funds:

Provident fund / Pension fund ₹ 273.25 (Previous year- ₹ 241.24)

(b) Defined Benefit Plans:

The Society operates two defined benefit plans viz. gratuity and compensated absences for its employees. Under the gratuity plan, every employee who has completed at least five years of service gets a gratuity on departure @ 15 days of last basic salary drawn for each year of completed service. The scheme is funded with Life Insurance Corporation of India and Kotak Mahindra Old Mutual Life Insurance Company Limited. The fund is managed by HelpAge India Employee Group Gratuity Fund.

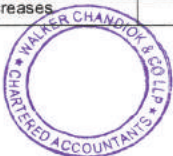
Under the compensated absences plan, the Society provides compensated absences to its employees who leave the Society on retirement or upon termination of service. The following table summarises the components of net benefit expense recognised in the Income and Expenditure account and amounts recognised in the balance sheet for the respective plans.

Particulars	Gratuity (funded)		Compensated absences (unfunded)	
	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022
Income and Expenditure Account				
Net Employee benefit recognised as in the Employee cost				
Service cost	74.05	69.63	34.36	34.51



SCHEDULE 23 (Contd.)

Particulars	Gratuity (funded)		Compensated absences (unfunded)	
	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022
Interest Cost	52.09	48.04	10.72	11.06
Expected return on plan assets	(46.49)	(43.80)		-
Actuarial (gain)/loss	30.85	(7.75)	(42.81)	(50.22)
Expense debited to income and expenditure account as per actuarial certificate	110.51	66.12	2.27	(4.65)
Balance Sheet				
Reconciliation of present value of the obligation and the fair Value of the plan assets				
Present Value of the defined benefit obligations at the end of the period	743.08	711.63	143.60	146.42
Fair Value of plan assets as at balance sheet date	(634.71)	(647.49)	-	-
Liability recognised in the balance sheet	108.37	64.14	143.60	146.42
Changes in the present value of the defined benefit obligation are as follows				
Obligations at period beginning	711.63	695.22	146.42	160.02
Service cost	74.05	69.63	34.36	34.51
Interest Cost	52.09	48.04	10.72	11.05
Actuarial (gain)/loss	4.64	(24.53)	(42.81)	(50.22)
Benefit Paid	(99.34)	(76.73)	(5.09)	(8.94)
Obligations at period end	743.08	711.63	143.60	146.42
Change in plan assets				
Plans assets at period beginning, at fair value	647.49	673.79	-	-
Expected return on plan assets	46.49	43.80	-	-
Contributions by the Society	66.28	23.41	-	-
Actuarial (gain)/loss	(26.21)	(16.78)	-	-
Benefits Paid	(99.34)	(76.73)	-	-
Plans assets at period end, at fair value	634.71	647.49	-	-
Reconciliation of liability recognised in the balance sheet				
Opening net liability/ (asset)	64.14	21.43	146.42	160.02
Expense Recognised	110.51	66.12	2.27	(4.66)
Contribution by the Society	(66.28)	(23.41)	(5.09)	(8.94)
Liability recognised in the balance sheet	108.37	64.14	143.60	146.42
Assumptions				
Discounting rate	7.36%	7.32%	7.36%	7.32%
Expected rate of return on plan assets	7.36%	7.18%	-	-
Future salary increases	6.25%	6.25%	6.25%	6.25%



SCHEDULE 23 (Contd.)

Particulars	Gratuity (funded)		Compensated absences (unfunded)	
	As at 31 March 2023	As at 31 March 2022	As at 31 March 2023	As at 31 March 2022
Mortality table	Indian assured lives mortality (2012-14)	Indian assured lives mortality (2012-14)	Indian assured lives mortality (2012-14)	Indian assured lives mortality (2012-14)
Withdrawal rate				
Ages				
Up to 30 Years	3%	3%	3%	3%
From 31 to 44 years	2%	2%	2%	2%
Above 44 years	1%	1%	1%	1%
Retirement age (Years)	62	62	62	62
Expected average remaining working life of employees (years)				
For Gratuity	24.47	24.49		-
For Compensated Absences (Earned Leave)	-	-	23.44	23.41
The estimates of future salary increase, considered in actuarial valuation, takes account of inflation, seniority, promotion and other relevant factors such as supply and demand factors in the employment market. The above information is certified by an actuary.				

Amounts for the current and previous years of gratuity are as follows:

Particulars	Present value of defined benefit obligation	Fair value of plan assets	Deficit in the plan assets
Balance as at 31 March 2023	743.08	634.71	108.37
Balance as at 31 March 2022	711.63	647.49	64.14
Balance as at 31 March 2021	695.22	673.79	21.43
Balance as at 31 March 2020	730.37	575.84	154.53
Balance as at 31 March 2019	591.37	511.15	80.22

Amounts for the current and previous years of compensated absences are as follows:

Particulars	Present value of defined benefit obligation
Balance as at 31 March 2023	143.60
Balance as at 31 March 2022	146.42
Balance as at 31 March 2021	160.02
Balance as at 31 March 2020	174.02
Balance as at 31 March 2019	157.88

10. Details of related parties including summary of transactions entered into by the Society during the year ended 31 March 2023 are summarised below:

Related party	Relationship
Rohit Prasad (Key managerial personnel)	Chief Executive (Member, Governing Body)

Transactions during the year:

Name of the Related Party	Nature of Transaction	Year ended 31 March 2023	Year ended 31 March 2022
Rohit Prasad (Key managerial personnel)	Remuneration (Including perquisites)	₹ 74.20	₹ 70.82



SCHEDULE 23 (Contd.)

Balance outstanding at the year-end:

Payable: ₹ Nil (Previous year ₹Nil)

Receivable: ₹ Nil (Previous year ₹Nil)

11. Loans and advances include advance of ₹ 257.71 (Previous year ₹ 229.84), being the amount incurred by the Society on personal and medical expenses of a former president and long-term member of the Governing Body of the Society till April 2008 recoverable from his Estate upon liquidation of immovable property bequeathed to the extent of 50% in favour of the Society. Further expenses incurred as per terms of the Will have also been treated as a recoverable advance. Also, as per terms of Will, interest @ 10% p.a. has been added to the amount due, after his demise on 10 March 2018. The Society has since initiated the process to liquidate the immovable property being the Executor of the registered Will. The advance mentioned above includes principal component of ₹ 172.47 (Previous year ₹ 167.77) and interest component of ₹ 85.24 (Previous year ₹ 62.07) which has been calculated on advance pending from October 2017 to 31 March 2022 compounded yearly. The management believes that the total advance amount is fully recoverable as at 31 March 2023.
12. During the year, the Society received various consumable items as "donation in kind" at various Old Age Homes that are being operated by the Society. As these items are received throughout the year in smaller quantities and are not material, it was not feasible for the management to value and account for these items based on such imputed value. However, all the items received during the year were consumed by the residents of the respective Old Age Homes.
13. The Society is in possession of small denomination coins and notes of foreign currencies, collected/received through donation boxes which are kept in its safe custody. As per management these amounts are not material to financial statements. These are not valued and not included in the Cash and Cash equivalents, under Schedule - 14: Cash and Bank Balances.
14. The Society has prepared the cash flow statement under the direct method. Cash flows from operating, investing and financing activities are segregated. Receipts towards corpus are considered as having been received from financing activities.
15. Details of investment of Corpus funds as under:

Particulars	Corpus Fund	
	Year ended 31 March 2023	Year ended 31 March 2022
Non-Current Investments	₹ 1,177.23	₹ 1,397.23
Current Investments	₹ 2,285.00	₹ 2,465.00
Other Non-current assets	₹ 2,240.00	₹ 5.50
Short term FDs with less than 12 months but more than 3 months maturity	₹ 1,150.00	₹ 995.00
Short term FDs with less than 3 months maturity	₹ 5.50	₹ 1,038.00
Amount pending utilisation at the year end	₹ 20.45	₹ 122.53
Total	₹ 6,878.18	₹ 6023.26
Balance in Corpus Fund at the year end	₹ 6,878.18	₹ 6023.26

16. Advances/Balances written off shown under Schedule 22 'Governance and Central Support Cost' is ₹ 5.01 (Previous year ₹ 35.69).
17. Grants/donations under Schedule 16 received during the year includes donations received in cash amounting to ₹ 368.34 (Previous year ₹ 31.56).
18. The Society during the year has received anonymous donations of ₹ 70.68 (Previous year ₹ 126.11). No provision for tax is necessitated in view of such donations being less than the threshold limit [higher of One Lakh or 5% of the donations received (i.e., current year ₹ 580.00 (previous year - ₹ 570.15)] on which tax is attracted under section 115BBC of the Income-tax Act, 1961.



SCHEDULE 23 (Contd.)

19. Payment to auditors (excluding GST)

Particulars	Year ended 31 March 2023	Year ended 31 March 2022
Statutory audit	10.00	10.00
Issuance of Form No. 10B	2.00	1.50
Foreign Contribution Regulation Act (FCRA) Audit	1.00	1.00
Total	13.00	12.50

20. Government grants received during the year and their utilisation is as follows: -

Donor	Purpose of Donation	Year	Unspent Opening Balances [A]	Donation Received/ Receivable During the year [B]	Utilisation During the year [C]	Unspent Closing Balances [A+B-C]
Director SC OBC & Minorities Affairs H.P. Shimla	Age Care	2022-2023	5.72	18.34	25.06	(1.00)
	Helpline	2022-2023		0.42	-	0.42
	Helpline	2021-2022		1.75	2.19	(0.44)
	Age Care	2021-2022		21.37	15.65	5.72
Directorate of Social Security (Deptt. of Social Welfare - Govt. of Bihar)	Age Care	2022-2023	-	62.29	62.29	0.00
	Age Care	2021-2022	-	63.26	63.26	-
Guntur Municipal Corporation	Helpline	2021-2022	1.93	6.20	3.79	4.34
Governor's Secretariat Punjab	Age Care	2022-2023	-	19.28	19.28	-
Kochi Municipal Corporation	Age Care	2022-2023	-	3.60	5.04	(1.44)
	Age Care	2021-2022	3.36	3.13	8.12	(1.63)
National Health Mission Himachal Pradesh	Age Care	2022-2023	-	20.52	20.52	-
	Age Care	2021-2022	-	22.88	22.88	0.00
National Health Mission Madhya Pradesh	Age Care	2022-2023	-	8.40	8.40	-
	Age Care	2021-2022	-	5.04	5.04	-
National Institute of Social Defence	Helpline	2022-2023	93.11	692.79	763.93	21.96
	Helpline	2021-2022	77.47	582.66	567.03	93.11
Neyyattinkara Municipality	Age Care	2022-2023	-	13.68	13.68	-
	Age Care	2021-2022	-	10.77	10.77	-
Samaj Kalyan Nideshalaya	Age Care	2022-2023	-	30.45	30.45	-
Raipur Smart City Limited	Age Care	2022-2023	-	0.99	0.99	-
Government of Puducherry	Livelihood	2022-2023	2.38	5.00	7.38	0.00
	Livelihood	2021-2022	-	5.00	2.62	2.38


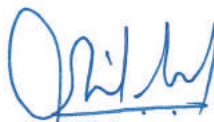


SCHEDULE 23 (Contd.)

Note: Figures in bracket in unspent closing balance shown in table above represents excess of expenditure over the Government grants received for the purpose which is not receivable from the donor and has been funded out of unrestricted funds of the Society.

21. The Indian Parliament has approved the Code on Social Security, 2020 which could have a likely impact on the contributions made by the Society towards Provident Fund and Gratuity. The Ministry of Labour and Employment has released draft rules for the Code on Social Security, 2020 on 13 November 2020 and has invited suggestions from stakeholders which are under active consideration by the Ministry. The effective date from which the Code and applicable Rules shall be applicable is yet to be notified. The Society shall assess and evaluate the likely financial impact once the subject rules are notified and shall subsequently furnish the same in the financial statements as appropriate.
22. The Society is exempt from income tax under Section 12AA of the Income-tax Act, 1961 ("Act") and accordingly no provision for taxation is required for tax liability on anonymous donations under Section 115BBC of the Act. Since the Society is exempt from Income tax, no deferred tax (asset or liability) is required to be recognised in respect of timing differences.
23. Previous year figures have been rearranged wherever necessary to correspond to the current year's classification.

For **Walker Chandio & Co LLP**
Firm's Registration No. 001076N/N500013
Chartered Accountants



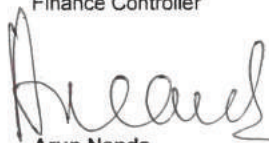
Ankit Mehra
Partner
Membership No.: 507429

Place: Gurugram
Date: 14 August 2023

For and on behalf of **HelpAge India**



Gulshan Kumar
Finance Controller



Arun Nanda
Honorary Treasurer

Place: New Delhi
Date: 14 August 2023



Rohit Prasad
Chief Executive Officer



Kiran Karnik
Chairperson



PROJECT GRANTS : HEALTH			
S. No.	Grant Recipient	No. of Beneficiaries	Grant Amount (Rs.)
1	ANTAR DRISHTI TRUST	150	315,000
2	AROGYAVARAM EYE HOSIPTAL AND CONTACT LENS CLINIC SOCIETY	250	525,000
3	BHOOMIKA	250	525,000
4	BHUBANESWAR LIONS HOSPITAL FOUNDATION & RESEARCH TRUST	131	275,100
5	CANSUPPORT	200	1,675,000
6	DAUDNAGAR ORGANISATION FOR RURAL DEVELOPMENT	200	420,000
7	DR. SHROFF'S CHARITY EYE HOSPITAL	330	693,000
8	ELDERS FOR ELDERS FOUNDATION.	4923	1,225,866
9	GOVEL TRUST	700	1,470,000
10	GREATER LIONS SEVA NIDHI	500	1,050,000
11	JAYAPRIYA MEDICAL FOUNDATION	2115	4,441,500
12	LITTLE FLOWER HOSPITAL TRUST	660	1,401,000
13	NETRA JYOTI CHARITABLE TRUST	75	183,750
14	NIDADAVOLE LIONS CHARITABLE TRUST	250	525,000
15	POONA BLIND MEN'S ASSOCIATION	105	220,500
16	PUSHPAGIRI VITREO RETINA INSTITUTE	1219	2,559,900
17	SANKARA EYE HOSPITAL	300	630,000
18	SHRADDHA EYE CARE TRUST	1000	2,100,000
19	SHREE PARAMATMA CHAND BHANDARI CHARITABLE TRUST	416	978,000
20	SRI CHAITANYA SEVA TRUST	2720	5,712,000
21	SRI KANCHI KAMAKOTI MEDICAL TRUST	300	630,000
22	SRI VIVEKANANDA SEVASHRAMA	500	1,050,000
23	SUNDARBAN SOCIAL DEVELOPMENT CENTRE	250	525,000
24	SUSRUT EYE FOUNDATION AND RESEARCH CENTRE	300	630,000
25	TULSI EYE HOSPITAL	1306	2,742,600
26	VIVEKANANDA MISSION ASRAM NETRA NIRAMAY NIKETAN	38	79,920
Total		19,188	32,583,136

PROJECT GRANTS : AGE CARE		
S. No.	Grant Recipient	Grant Amount (Rs.)
1	ABHOY MISSION	234,000
2	AKSHAYA TRUST	306,220
3	ANANDAM	160,000
4	ARDSI DELHI CHAPTER	527,381
5	BEATITUDES SOCIAL WELFARE CENTRE	1,004,298
6	BENGAL SERVICE SOCIETY	360,000
7	CHURCH OF OUR LADY OF ASSUMPTION	198,000
8	ELDERS FOR ELDERS FOUNDATION.	561,000
9	GUILD FOR SERVICE	236,230
10	GUILD OF SERVICE (CENTRAL)	150,000
11	INBA ILLAM	314,500
12	JESUS THE WAY TRUST	145,000
13	JOHNS DAYCARE AND BOARDING FOR SENIOR CITIZENS ASSOCIATION	55,832
14	MIZORAM UPA PAWL	270,000
15	NARI GUNJAN	900,000
16	OUR LADY OF REMEDY CHURCH TRUST	450,000
17	PRAYATNA	405,000
18	PRODIGALS' HOME	450,000
19	RAJAJI HOME FOR THE AGED	350,000
20	SAI OLD AGE HOME	595,673
21	SENIOR CITIZEN COUNCIL OF DELHI	100,000
22	SIRPI SOCIETY	300,000
23	SISTERS OF CHARITY OF ST. ANNE TRUST	2,485,630
24	SOCIETY OF MARY IMMACULATE	439,300
25	SOCIETY OF SISTERS OF CHARITY, GEROSA NILAYAM	969,000
26	SREE RAMAKRISHNA SEVASRAMAM	234,000
27	ST. CHARLES SOCEITY	500,000
28	THE EAST INDIA CHARITABLE TRUST TOLLYGUNGE HOME UNIT	180,000
29	TIRUNELVELI SOCIAL SERVICE SOCIETY	296,000
30	TRUST FOR EDUCATION AND REHABILITATION OF DISABLED ORPHANS AND DESTITUTES (TERDOD)	695,000
31	WOMENS INTERLINK FOUNDATION	450,000
32	WOMENS MUSLIM ASSOCIATION	108,000
33	YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF MADRAS	258,000
Total		14,688,064

PROJECT GRANTS : SOCIAL PROTECTION		
S. No.	Grant Recipient	Grant Amount (Rs.)
1	CSC ACADEMY	4,618,708
2	ELDERS FOR ELDERS FOUNDATION.	3,013,971
3	GOVEL TRUST	756,800
Total		8,389,479

DETAILS OF FUNDING OF MORE THAN Rs. 1 CRORE RECEIVED DURING FY 2022-23	
Donor	Received During FY 22-23
ESTATE OF HANSA K DABKE	112,700,000.00
JSI RESEARCH & TRAINING INSTITUTE, INC	81,147,082.00
NATIONAL INSTITUTE OF SOCIAL DEFENCE	67,691,368.00
AMERICAN FRIENDS OF HELPAGE INDIA	58,025,453.43
SJVN FOUNDATION	44,617,360.00
RURAL INDIA SUPPORTING TRUST	32,485,581.00
ADANI FOUNDATION	29,584,487.00
GOOGLE IT SERVICES INDIA PRIVATE LIMITED	29,341,200.00
CIPLA FOUNDATION	24,826,440.00
ASIAN PAINTS LIMITED	24,252,800.00
NSE FOUNDATION	22,897,560.00
HELPAGE INTERNATIONAL	20,306,185.00
NAYARA ENERGY LIMITED	12,702,740.00
FULLERTON INDIA CREDIT CO LTD	12,600,000.00
HFCL SOCIAL SERVICES SOCIETY	12,234,389.00
JSW FOUNDATION	10,967,484.26
ISTHMUS INDUSTRIES PRIVATE LIMITED	10,882,943.00
GHCL FOUNDATION TRUST	10,642,240.00
BENEVITY	10,438,142.72
NALCO FOUNDATION	9,131,734.00

DETAILS OF CORPUS FUND RECEIVED DURING THE FY 2022-23 (DONOR DETAILS)		
NAME OF DONOR	ADDITIONS DURING THE FY 2022-23	FOR CAUSE
MADHAVAN	500,000.00	HELPAGE INDIA'S OBJECTIVES
KARPURAPU KAMALA	100,000.00	HELPAGE INDIA'S OBJECTIVES
ESKAY DYESTUFFS AND ORGANIC CHEMICALS PVT. LTD.	50,000.00	HELPAGE INDIA'S OBJECTIVES
THE ESTATE OF PILOO N. SAHIAR	210,000.00	HELPAGE INDIA'S OBJECTIVES
DURGA SHANKER MISHRA	3,500.00	HELPAGE INDIA'S OBJECTIVES
MEERA MISHRA	3,500.00	HELPAGE INDIA'S OBJECTIVES
C.R SUMANA	100,000.00	HELPAGE INDIA'S OBJECTIVES
ESTATE OF HANSA K DABKE	84,525,000.00	HELPAGE INDIA'S OBJECTIVES
GRAND TOTAL	85,492,000.00	

DETAILS OF CORPUS FUND RECEIVED UPTO FY 2022-23	
NAME OF DONOR	Donation (Rs.)
KARPURAPU KAMALA	100,000
THE ESTATE OF PILOO N. SAHIAR	210,000
C. R. SUMANA	100,000
ESTATE OF HANSA K DABKE	84,525,000
K S SRIKAND	71,500,000
SAROJINI TRILOK NATH TRUST	26,500,000
DR. G. S. SIHOTA	18,974,566
LATE COL. G S SIHOTA(RETD)	5,086,539
C S CHUTTANI	9,600,000
BLUE CROSS LABORATORIES LIMITED	3,500,000
SIHOTA CHARITABLE TRUST	3,357,749
SUBHA JETTY	2,500,000
RAMU S DEORA	2,100,000
SAM KERSHAP DASTUR	2,000,000
BHANU SANGWAN	1,950,000
ESTATE OF CAPTAIN RAMESHWAR LAL RIKHEY	1,662,140
GREENFUEL ENERGY SOLUTIONS PVT. LTD.	1,055,536
LATE I. S. NAGARAJAN	1,000,000
DAIICHI SANKYO INDIA PHARMA PVT. LTD.	1,000,000
P D BOLTON CHARITIES	1,000,000
FIROZA MEHROTRA	600,000
MADHAVAN	1,000,000
ANAND TRIVEDI	500,000
BRIJ MOHAN THAPAR	500,000
KIRTI SINGH	500,000
DYNAMIC COMPUTER SERVICES	500,000
ESTATE OF LATE MR. MANEK KHURSHEDJI GAI	500,000
GLEN APPLIANCES PVT. LTD.	500,000
RAJIV PLASTICS PVT. LTD.	500,000
TUSHAD K. COOPER	500,000
VASUBEN T PAREKH	500,000
VIKRAM ANIL KUMAR	500,000
PHILIP EAPEN	480,000
HARJAS RAI MAYA DEVI KHOLI TRUST	476,725
GENESIS DATA COMP PVT. LTD.	430,000

ZAAFIR Z KARACHIWALA	425,000
ANJANA SOFTWARE SOLUTIONS PVT. LTD.	400,000
ELIZA Z KARACHIWALA	400,000
ESTATE GULAB SINGH JAYASWAL	400,000
UTSTARCOM INDIA TELECOM PVT. LTD.	400,000
IRENE KAMAT	350,000
MADHU MADAN	350,000
SHREYA GADEPALLI	390,000
KALPATHARU TRUST	300,000
MANI PHIROZE PITHAWALA	300,000
NIRMALA RAJASEKARAN	300,000
VAYUDOOT DOMESTIC & INTERNATIONAL	300,000
CROSSEAS CAPITLA SERVICES PVT. LTD.	280,000
R. SATYAMURTHY	275,000
ELIZABETH REUBEN	250,000
SANDEEP SAHA	250,000
JOHNSON SEBASTIAN	225,000
SUPPORT DIRECT INDIA PVT. LTD.	225,000
HASIT B. JOSHIPURA	212,111
A.F.CURRIMBHOY & PARVEEN LALJEE (FAIZAN LALJEE)	200,000
ANJANI SINGH	200,000
ARVIND P DATAR	200,000
CHANDRA VISVANATHAN	200,000
DEEPAK G. SARANGDHAR	200,000
DOLLY MEHTA	200,000
EMPIRE SOFTWARES	200,000
HEIDELBERG PROMINENT FLUID CONTROLS INDIA PVT. LTD.	200,000
ILLANA CARIAPA	200,000
M. R. B. PUNJA	200,000
NARESH KUMAR MADAAN	200,000
RAJARAMAN PAPAGUDI VENKATACHALAM	200,000
RAMASWAMY PERUMANGODE	200,000
RAVI KUMAR ANAND (RETD)	200,000
SRI SATHYA SAI NIGAMAGAMAM TRUST	200,000
SUBHASH CHANDRA	200,000
SURESH RAJARAM RASTOGI	200,000
USHA MADAAN	200,000

ASHOK KOTA	184,000
BLA COKE PVT LTD.	180,000
JAYAN NAIR	180,000
KALPANA NARAYAN JOG	175,000
TRIENTE GLOBAL SERVICES PVT. LTD.	175,000
UNITED DRILLING TOOLS LTD.	175,000
SUNTEC WEB SERVICES PVT. LTD.	160,000
TALWAR CHARITABLE TRUST	151,000
A KOTEESWARAN	150,000
ATUL MOHAN NARGUND	150,000
BIMAL MANU TANNA	150,000
C. D. LALA	150,000
HARISH SWAMY	150,000
KUMUD K MEHTA	150,000
MAXIMA INTERNATIONAL TRADERS PVT LTD	150,000
OLYPUB PVT. LTD.	150,000
R P AGARWAL	150,000
R SURESH RAJ	150,000
SANTOSH CHAWLA	150,000
SUPRABHARATH EXPORTS PVT. LTD.	150,000
TIMES FOUNDATION	150,000
VIKRAM DUVVURI	150,000
K RAMAMOORTHY	140,000
MARINA SEQUEIRA	140,000
DSP MERRILL LYNCH	133,000
MEHROO P VASUNIA	130,000
NAME NOT MENTIONED AS PER DONOR REQUEST	125,000
R ARIVAZHAGAN	125,000
ALLIANZ INDIA	120,000
ANJANA SINHA	240,000
ASHISH PARTHASARTHY	120,000
ASP SHIP MANAGEMENT (I) PVT. LTD.	120,000
BHARAT BANSAL	120,000
CONCORDE DESIGNS PVT LTD	120,000
GOODRICH MARITIME PVT. LTD.	120,000
KULKARNI & CO.	120,000
MADHUSUDAN KELA	120,000

MAGNUM MINERALS PVT. LTD.	120,000
ROBERT NORONHA	120,000
ROHAN DEVELOPERS PVT. LTD.	120,000
SAMIRA HABITATS	120,000
SELWYN NORONHA	120,000
SHYAM GUPTA	120,000
TECHFAB INDS LTD.	120,000
UDAYAN GAJJAB	120,000
UMESH VALECHA	120,000
VISHANJI N. VORA	120,000
ARSHI HOLDINGS PVT. LTD.	110,000
DARAB C PADER	110,000
FRENY D PADER	110,000
PRADYUMAN H TRIVEDI	110,000
A2Z FILTRATION SPECIALITIES PVT. LTD.	102,600
PALRIWALA FOUNDATION	102,000
ASVIK VALVES PVT LTD.	101,000
SWAPAN DAS GUPTA	100,500
RAJEEB CHATTERJEE	100,001
A. LOGAMBAL	100,000
A.F.CURRIMBHOY (FAIZAN LALJEE)	100,000
ABHA BHANDARI	100,000
ALLCARGO LOGISTICS LTD.	100,000
ANIL KAPOOR	100,000
ANJAN SEN	100,000
ARJAN G BHAVNANI	100,000
BHAGAT SINGH	100,000
BRIJ CHOPRA	100,000
BRIJMOHAN AGRAWAL	100,000
C. T. RAO	100,000
C. THIRUPATHI RAO	100,000
CHANDRA REKHA	100,000
CHANDRAMURTHY B S	100,000
CHERIAN JOHN K. Y.	100,000
E A KSHIRSAGAR	100,000
ERUCH N KAPADIA	100,000
F. C. SONDHI & CO. (INDIA) PVT. LTD.	100,000

FRANCIS B D'MELLO	100,000
G S SIHOTA (RETD)	100,000
GANAPATHY VADLAMANI	100,000
HANNAH A SIMEON	100,000
ISHWARNATH MALHOTRA	100,000
J S IYER	100,000
JANKI DEVI TRUST	100,000
JOHN DAVY	100,000
JYOTBIR SINGH SETHI	100,000
K D MARWAHA	100,000
KALINDI D SHAH	100,000
KESHAV LAL DUGGAL	100,000
KOTHARI ENTERPRISES	100,000
KUSUM PURI	100,000
LAKSHMI NARAYAN SARMA GANTI	100,000
LOVLEEN BIJLANI	100,000
M B AMMANI	100,000
M. PRABHANJANA MURTI	100,000
MALIKKAMADOM RAJAN	100,000
MASS DYE- CHEM PVT LTD	100,000
MEERA PARASNIS	100,000
MINOO F. MEHTA	100,000
MURARILAL GOEL SHAKUNTALADEVI CHARITABLE TRUST	100,000
N P MANI	100,000
N SUBRAMANIAM	100,000
NAUTAMLAL PRANLAL SHAH	100,000
NAVROZ SEERVAI	100,000
NIKHIL NAGLE	100,000
NISHA KHURANA	100,000
P G DESHMUKH	100,000
P. N. RAMASWAMY	100,000
P. S. PANT	100,000
PERCY J. PARDIWALLA	100,000
PRABHAKAR S MARATHE	100,000
PREMA GOPAL RAO	100,000
PUSHPAL RAMESH MANTRI	100,000
R. C. LAHOTI	100,000

R. L. SHANTHI	100,000
RAJEEV TALWAR	100,000
RAMAN EDDYA	100,000
RAMESH CHAND SOOD	100,000
RAMGOPAL KUNDURTHI	100,000
RAN BIR SINGH (RETD)	100,000
SADGURU KAMUBABA FOUNDATION	100,000
SAROJA IRIS MELVILLE	100,000
SEETHA LAKSHMI S.	100,000
SHAHANA KULKA	100,000
SHAYANA LINGOO BIDIWALA & CO.	100,000
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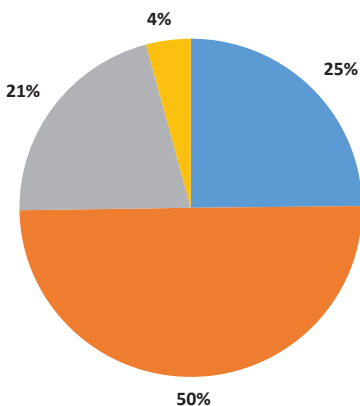
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DIPAK CHANDIRAMANI	50,000
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GODREJ CONSUMER PRODUCTS LTD.	50,000

HARBHAJAN KAUR	50,000
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KAMLESH SHASHIKANT MEHTA	100,000
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L O CRASTO	50,000
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O. P. VOHRA	50,000
OMKAR SINGH BAWA	50,000
P K BALAKRISHNAN	50,000
P VENKATESWARA RAO	50,000
PARIMALAM SURESH NATARAJAN FOUNDATION	50,000
PRADEEP KUMAR MUKHERJEE	50,000
PRAMOD RANJAN DAS GUPTA	50,000
PRATIMA EXPORTS PVT LTD	50,000
PRIYA JACOB	50,000
PUTLA SAROJINI CH	50,000
R K P SHANKARDASS	50,000
R L KHANNA & COMPANY (OVERSEAS)	50,000
R. JAMBUNATHAN (PHD)	50,000
RAGHAVAN SUBRAMANYAN	50,000
RAJ KUMAR JAIN	50,000
RAJENDRA PRASAD AGRAWAL	50,000
RAJENDRA VERMA	50,000
RAJI SWAMY	50,000
RAJINDER MOHAN KALRA	50,000
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RAJKUMARI SOM KAPUR FOUNDATION	50,000
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RAMESH KHANNA	50,000
RAMESH L BIJLANI	50,000
RITA SAKSENA	50,000
RUKMINI DORESWAMY	50,000
S SAMBANDAM	50,000
SANDEEP V. TAMBAKU	50,000
SANJU C. DUTT	50,000
SANTOSH BAWA	50,000
SARASWATHI BASKARAN	50,000
SARVESH KHANDELWAL	50,000
SHAKIL BIJAPURE	50,000
SHANTA SHITAL NACHINOLCAR	50,000
SHASHIKANT PHENE	50,000
SHIRIN SURTI	50,000

SITARAM GANESH RAJWADE	50,000
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VENKATACHARI KRISHNAN HUF	50,000
VIBHAV RAMRAO SANZGIRI	50,000
VIDYANATHAN RAGHUNATHAN	50,000
VIJAY KUMAR CHOPRA	50,000
VINIT GOVIL	50,000
W D DANDAGE	50,000
Y D DHINGRA	50,000
Various Other Donors - Each with donation of less than RS. 50,000/-	402,277,162
Grand Total	687,818,333

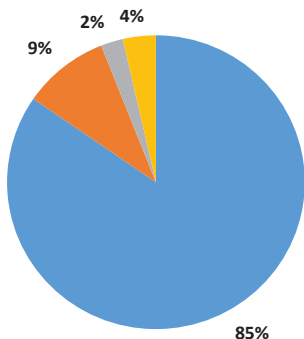
FINANCE



Where our money came from:

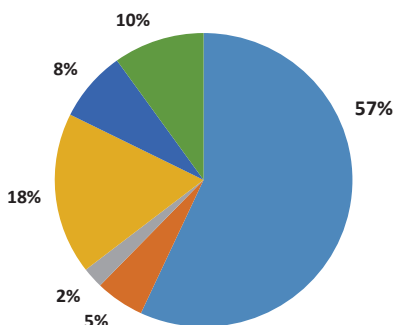
Individual	: 25%
Corporates	: 50%
Institutions	: 21%
Other Income	: 4%

Gross Income of HelpAge in 2022-23 was Rs. 119.25 crores, which is 5.64 % lower than the Gross Income in 2021-22



How money was used:

Programs	: 85%
Fund Raising	: 9%
Administration	: 2%
Depreciation	: 4%



On what programmes was the money spent

Health	: 57%
Social Protection	: 5%
Disaster Management	: 2%
Agecare Program	: 18%
Social Mobilisation	: 8%
Project Implementation	: 10%

Note: HelpAge India's Annual Report and full Audited Accounts are also available online at www.helpageindia.org

HelpAge India | Fighting isolation,
poverty, neglect

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Fax: 011-26852916 Email: headoffice@helpageindia.org